
ATF and non-subsidised LPG Prices hiked

ATF prices were hiked by more than 8%, and LPG was hiked Rs. 5 per non-subsidised cylinder on changes in international oil rates.

Vistara to have a fleet of 20 aircraft in 3 years time

Vistara, a joint venture between Tata and Singapore Airlines, will increase its fleet size from 5 to 20 by 2018.

Samsung unveils Galaxy S6

Electronic giant Samsung unveiled its latest smartphone Galaxy S6. This will be Samsung's first phone using stylish metal and glass while ditching its plastic design.

Wipro partners with World Economic Forum

Wipro will develop a Cyber Value at Risk framework in partnership with World Economic Forum to allow organizations to assess threat landscape, the nature of assets needed protection and quality of defences.

Arvind Virmani to mentor FICCI

Federation of Indian Chambers of Commerce and Industry (FICCI) has roped in Arvind Virmani to FICCI as an economic Mentor.

Ola acquires Taxiforsure for \$200m

Ola has acquired "Taxi for sure" for \$200m in a Cash and Equity deal. They will continue to operate as 2 separate entities.

Cold weather trials of LCH Completed

The Light Combat Helicopter developed by Hindustan Aeronautics Limited said that it had completed the cold weather trials of LCH.

BSNL to slash 3G rates

BSNL is likely to cut 3G rates by almost 50% after the next phase of its expansion is completed.

India to meet 7 lakh crore Income Tax target

An income tax official mentioned that India will meet its target of 7 lakh crore for the ongoing 2014-15 fiscal.

TRAI asks Vodafone to stop using 111

The Telecom Regulatory Authority of India (TRAI) has directed Vodafone to stop using '111' for offering customer care services.

Infosys signs deal with TNT

The Dutch company TNT has signed a 5 year agreement with Infosys to simplify and transform its technology applications.

Airtel ties up with China Mobile for 4G development

Airtel and China Mobile have entered into a strategic collaboration to work towards the growth of the Long Term Evolution(LTE) standards.

Baldev Sharma is the new Chairman of National Book Trust

Former Panchajanya editor Baldev Sharma has been appointed as the new Chairman of National Book Trust taking over from the incumbent A.Sethumadhavan.

World's tallest and largest Indian National Flag

BJP president Amit Shah hoisted the World's tallest and largest Indian flag at Faridabad, Haryana. The flag weighs 48kg, and is 96 feet by 64 feet.

1 Rupee note set to be back in circulation

RBI has decided to restart printing of 1 Rupee notes after more than 2 decades, and will be back in circulation very soon.

Bajaj launches "most efficient" 100cc Bike

Bajaj launched Platina ES, which it claims, is the most efficient 100cc bike with a mileage of 96.9 km per litre.

Mary Kom to quit after Rio Olympics

Indian Olympic Medalist Boxer Mary Kom will quit Boxing after the 2016 Rio Olympics.

Dilip Shanghvi is the richest Indian

As per rankings by Forbes Magazine, Dilip Shanghvi of Sun Pharma with net worth \$21.5 billion is the wealthiest Indian ahead of Mukesh Ambani.

Volvo sells 4.7% stake in Eicher Motors

Volvo has sold 4.7% shares in Eicher Motors for Rs. 1920 Crores (\$310 million)

Official order for Sugar Exports issued

The Government has issued an order for fixed subsidy of Rs. 4,000 a tonne for export of up to 1.4 million tonnes of raw sugar in the ongoing 2014-15 year.

Bandhan applies for formal Banking License

Bandhan Financial Services, which had received a provisional license last year from RBI, has applied for a formal Banking license.

Telecom auction : 60,000 Crores on Day1

Bids of Rs. 60,000 Crores were received on the 1st day of 2G/3G spectrum auctions. The Government hopes to raise 82,000 Crores through the process.

Country's largest Dump Truck

Bharat Earth Movers Limited (BEML) rolled out country's biggest dump truck, BH205-E, for large scale coal mining applicatio.

Panasonic India to get delisted from stock exchange

Panasonic Corporation has purchased back shares worth Rs. 61 Crore and will soon delist Panasonic India from the Stock exchange.

10.6% increase in direct tax collections

Collections in direct taxes for the first 11 months of Fiscal year 2014-15 has shown a 10.6% increase to Rs.6.12 lakh crore.

Exim Bank plans to raise Rs. 13,000 Crore

India's Export Import Bank(Exim Bank) plans to raise Rs. 13,000 Crores to boost Indian exports to over \$50 billion in the next 5 years.

Non-reduction in MAT worries Software companies

The non-reduction of Minimum Alternate Tax (MAT) for companies in SEZs in the Union budget has worried software firms, and could impact employment and force them to move operations to places like Singapore.

15 Crore Bank accounts linked through Aadhar

National Payments Corporation of India (NPCI) has reached a major milestone by linking 15 crore bank accounts to their aadhar numbers.

Tax on premature PF withdrawal

Early closures of PF accounts will attract a TDS of 10%.

Toyota India Signs MoU With Kamarajar Port to Expand Exports

Toyota has signed a 10 year Memorandum of Understanding with Kamarajar port to use it as the primary port for exports of vehicles manufactured in India.

Australia score highest Cricket World cup score in an Innings

Australia's score of 417/6 is the highest recorded score in an Innings in the history of Cricket World cups.

1 year since MH370 has disappeared

March 8th marks one year since the disappearance of Malaysian Airlines flight MH 370.

"India's Daughter" film released by BBC

"India's Daughter", a documentary based on the 2012 Delhi gang rape and Murder of 23 year old Jyoti Singh will be broadcast for the first time on International women's day (March 8th).

2nd India Nepal Bus service Launched

Direct bus from Varanasi to Kathmandu has been launched and flagged off by Minister for transportation Bimalendra Nidhi , Joint Secretary in the Indian Road Transport and Highways Ministry Sanjay Bandopadhyay and Indian Ambassador to Nepal Ranjit Rae.

Bharatsinh Solanki takes over as Congress President in Gujarat

Bharatsinh Solanki formally took over as Gujarat Pradesh Congress Committee president.

Vinod Mehta, Veteran journalist, passes away

Vinod Mehta, who had founded "Outlook" Magazine, passed away on March 8th after a prolonged illness. He was 72.

International Women's day celebrated

International Women's day was celebrated around the world on March 8th.

NASA spacecraft 'Dawn' orbits mini-planet Ceres

NASA spacecraft Dawn, launched in 2007, entered orbit around the mini planet Ceres recently.

Apple Inc to replace AT&T; in Dow Jones Industrial Average

Apple Inc stock will be added to the Dow Jones Industrial Average, replacing AT&T; , in yet another sign of how valuable the tech giant has become.

First leg of Solar Impulse's Journey ends

"Solar Impulse 2", the aircraft used to make the journey, took off from Abu Dhabi yesterday and landed in Muscat. The aircraft aims to go around the world in the Solar powered Aircraft.

Shiv Nadar foundation sells its shares in HCL

The foundation, which is the philanthropic arm of Shiv Nadar, sold its entire stake in HCL Technologies for Rs. 1109 Crore in the open market. The money will be used for various initiatives of the foundation.

Deepak Khaitan passes away

Deepak Khaitan, best known for purchase of Eveready brand from the Union Carbide, passed away on March 9th.

Food prices at a 5 year low

As per the United Nations food agency, global food prices dipped to a 5 year low in Feb 2015 due to increased production, and a strong US Dollar.

Newscorp acquires VCCircle

Newscorp India has entered into a definitive agreement to purchase VCCircle Network for an undisclosed amount.

YatraGenie to launch Cab Service

Online ticketing platform YatraGenie is all set to launch its Cab Service in for city and outstation travel in Bengaluru. It would initially partner with 100 Cabs for local travel, and 50 for outstation.

"Home" Category launched by Flipkart

E-Commerce Marketplace company Flipkart launched a dedicated section called "Home". The section will include furnishing, interior decoration, DIY (do it yourself) kits and a lot more.

Direct flights to Vizag by Air Asia

Malaysia's low cost carrier Air Asia has announced it will introduce direct flights to Visakhapatnam from Kuala Lumpur starting May 7th.

Infosys opens BPO center in Puerto Rico

Infosys has opened a BPO center in Puerto Rico to cater the needs of its worldwide clients in Aviation Sector.

Natco to launch Hepatitis C drug

Natco Pharma will soon introduce the generic version of its drug Sovaldi for Hepatitis C.

India and Iran to review pesticide levels in Tea

India and Iran will review Maximum Residue Levels (MRL) of pesticides in Tea to boost India's tea exports to Iran.

Reliance(RIL) heads list of top 10 Asset Firms

In a report released by Ministry of Corporate Affairs, RIL occupied the first slot among corporates. HDFC is the only other private sector company in the list, which has 8 public sector firms.

Queensland's Government clears coal projects

Queensland's govt. has cleared plans to export the ports for coal projects from Adani and GVK.

Cairn files notice in Tax Dispute Case

Cairn Plc has filed a notice against India's Income tax department over the \$1.6 billion tax claim in the year that ended in 2007.

IMF projects 7.5% growth for 2015-16

The International Monetary Fund (IMF) has projected a growth of 7.5% of the Indian economy during the fiscal year of 2015-16.

LIC to invest Rs. 1.5 Lakh Crore in Railways

Life Insurance Corporation of India will provide Rs.1.50 lakh crore in the next five years to the Railways for funding projects.

Interest rate drops to record low of 1.75% in South Korea

South Korea's Central Bank unexpectedly cut its policy rate from 2% to 1.75%, its lowest ever.

Alibaba to invest upto \$700m in Snapdeal

E-commerce marketplace Snapdeal is in talks with Alibaba for a potential investment of upto \$700m.

2.6% Industrial Production growth in January

As per an official report, Industrial production grew up 2.6% in January 2015. (The growth figure for January 2014 was 1.1%)

5.37% Retail Inflation in February

Rise in Inflation, contributed mainly by Food and Beverages, was at 5.37% for the month of February as per an official report.

IT notice to Jet Airways

Income Tax authorities have issued a prosecution notice on Jet Airways for TDS payment default.

1st Kisan call center of North East opened in Tripura

The first Kisan Call Center of the North East was opened at Agartala by Chief Minister Manik Sarkar.

Britain applies to join Chinese led Asian Bank

Great Britain has applied formally applied to join Asian Bank led by China proposed in 2013. The bank already has acceptance from over 21 other Asian Countries.

Aspiro acquired by Jay-Z

Swedish Music streaming service Aspiro has been acquired by Rapper and Music entrepreneur Jay-Z for \$54 million.

10,826 companies become defunct in 2014-15

10.826 companies have striked off their names from the official registrar of companies during 2014-15. The number was 10,344 for 2013-14.

N Sakthan elected as Kerala Assembly Speaker

N. Sakthan of the Congress has been elected Speaker of the Kerala Legislative Assembly.

Karnataka wins Ranji Trophy

Karnataka has won the Ranji Trophy defeating Tamil Nadu. This is the 8th time Karnataka has won Ranji Trophy.

UTI Mutual Fund to raise \$300 million in Dublin

UTI Mutual fund is ready to raise \$300 million for its 2nd offshore equity fund in Dublin. The fund is likely to be launched in Early April.

Reduction in Gold and Silver import tariff

The government has slashed import tariff on Gold and Silver following weak global price trends.

Global CO2 emissions stalled in 2014

According to International Energy Agency, global CO2 emissions remained at 32 gigatonnes in 2014, same as the number in 2013.

Aditya Birla Retail to buy Total Hypermarket

Aditya Birla Retail will purchase Total Hypermarket owned by the Jubilant group. Total Hypermarket is likely to be merged with Aditya Birla's "More" stores.

India win all group games, top Pool B at ICC world Cup

India has won all the 6 group games, and will be playing the teaming ranked 4th in Pool A in the quarter final.

BSE to auction Government bonds for FII's

The Bombay Stock Exchange will auction Government bonds worth close to 893 Crores on March 16th between 3:30 PM and 5:30 PM.

9 companies lose large amounts of Market Capital

9 of the top 10 companies in the Sensex took a big hit in their market capitalization in the 2nd week of March. TCS was the most affected, with a drop in market cap of 22,584 crore to Rs. 5,05,557 crores.

Noted Gandhian Narayan Desai passes away

One of the country's most well known Gandhians, Narayan Desai, known for his rendition of Gandhi Katha passed away at the age of 90 in Surat on March 14th.

Quarterfinal teams finalised in ICC World Cup

India will play Bangladesh, while Australia takes on Pakistan. In the other set of quarterfinals, Srilanka play South Africa and WestIndies play Newzealand.

Mahatma Gandhi statue unveiled in London

A statue of Mahatma Gandhi was unveiled at London's Parliament square to mark 100 years since Gandhi returned to India from South Africa to begin his struggle for Indian Independence.

China is now the third largest arms exporter in the world

China has become the world's third largest exporter of arms behind the US and Russia. It has overtaken France, Germany and UK since the last time the survey was conducted.

Indian PM visits Sri Lanka

Prime Minister Narendra Modi visits Srilanka, the first official visit to Colombo by an Indian leader for 28 years.

Abid Neemuchwala appointed as Wipro COO

Former TCS Top executive Abid Neemuchwala has been appointed as the Group President and COO of Wipro.

Starbucks and Rajiv Chandrasekaran to team up

Rajiv Chandrasekaran, long time Indian-American Journalist will team up to produce TV shows and constructive films on issues "that matter".

Zee Media to raise Rs. 195 Crores

Zee Media will raise this money through rights issue of 1,08,643,732 equity shares of Re. 1 at a issue price of Rs. 18.

Ashu Suyash is the new Crisil MD and CEO

Crisil on Monday stated that Ashu Suyash would be the next MD and CEO of the agency. He will take over this post from June 1st, 2015.

Government to reduce stake in PSB's to 52%

The Government will bring down its holdings to 52% in a phased manner in Public Sector Banks(PSB's) to ensure that capital needs of the bank are met.

New Mobile app to transfer money by HDFC

HDFC launched a new mobile app that lets its customers transfer up to Rs. 5000 per transaction to any contact in its phone book. This service is available 24 hours a day. Kochi based MobME has developed the service for HDFC.

Wipro to invest \$5 million in Drivestream Inc.

Wipro has signed a strategic agreement with Drivestream Inc. to build an integrated cloud solution platform for its customers. As part of this, wipro will invest \$5 million through its venture fund arm Wipro Ventures.

Mary Kom to be Brand Ambassador of North East

Mr Jitendra Singh from theÃ, Minister of State in the Ministry of Development of North East Region (DoNER) said that Olympic medal winning boxer MC Mary Kom is being appointed as the brand ambassador of the Northeast.

Black Money Bill proposes 10 years Jailterm

The Union cabinet approved the bill to deal with black money stashed away overseas. 300% of the tax avoided will be the fine, in addition to 10 years of imprisonment.

IOC in talks to market 5kg Cylinders

Indian Oil Corporation (IOC) is in talks to sell 5kg LPG cylinders at Supermarkets. The main motive is to make LPG cylinders accessible to a wider population, which currently struggle to get domestic LPG cylinders.

Microsoft launches most affordable internet phone

Microsoft launched Nokia 215 dual sim phone priced at Rs. 2149, calling the India's most affordable internet phone.

200 Crore innovation fund for Agriculture

Government has launched a 200 Crore fund to set up technology and incubation centers for innovation in agro industry.

Premium class airfares go up by 2.5%

Following changes in service tax announced in Union budget 2015, First class and Business class airfares have gone up by 2.5%. Economy class fares remain unchanged.

"Mahindra World City" to create over 2500 jobs

Mahindra World city (MWC), 50 kms from Chennai, is expected to create 2500+ jobs over the next couple of years. MWC has already signed up with 64 companies, 49 of which have started operations.

"Quality 30" Index launched on NSE

NSE has launched "Quality 30" index to capture performance stocks based on selected list of quality parameters. The quality components include high return on equity, low debt-to-equity ratio and year-on-year growth in profit after tax over the last three years.

2 new ports to handle import of High-End Vehicles

The central government has authorised 2 more ports to handle imports of high end vehicles. APM Terminals, Pipavav Port in Gujarat and L&T Kattupalli Port near Chennai are the 2 new ports.

Ratan Tata to head Railway's Kaya Kalp council

The Union minister of Railways, Suresh Prabhu, has appointed Ratan Tata as the head of Kaya Kalp council, a council that will recommend ways for innovation and improvements of Railways.

GoDaddy IPO valuation at \$2.87 billion

Domain Seller and Web hosting company GoDaddy Inc's Initial Public offering is expected to be launched with a valuation of close to \$2.87 billion

More European countries willing to join AIIB

Germany, France and Italy have expressed interest to join China led Asian Infrastructure Investment Bank, a few days after Great Britain had shown similar interest.

"Astra" Successfully test fired

India has successfully test fired its Air-to-Air "Astra" missile from Sukhoi fighter aircraft near the coast of Odisha.

Special breed of Cows to get UIDAI like numbers in Haryana

Unique Identification Authority of India (UIDAI) type 'Special Identification Tags' will be introduced to special breed of Cows in the state of Haryana.

BSNL's 1000 Crore investment plan

BSNL will launch BSNL Skype, set up WiFi hotspots at multiple tourist spots across the country through a 1000 Crore investment over the next 5-6 months.

Glenmark barred from making anti-diabetes drugs

The Delhi High Court has restrained Glenmark from manufacturing its anti-diabetes drug Zita due to a patent infringement.

Colin Macdonald appointed as MD of Renault-Nissan India

Renault Nissan Automotive India Limited has appointed Colin Macdonald to be the new Managing Director, with effect from April 1st.

Sohail Aman appointed as the Pakistan Air Force Chief

Air Marshal Sohail Aman, an accomplished fighter pilot, has been appointed as the new chief of Pakistan Air Force. He will be taking over from Air Chief Marshal Tahir Rafique Butt.

100 wins as Captain for Dhoni

Dhoni is the 1st Indian captain to win 100 ODI matches, and the 3rd overall (Ricky Ponting and Allan Border being the others). He achieved this feat after India defeated Bangladesh in the Quarter Finals.

DigiLocker launched by Government

The Government has launched DigiLocker to securely store your documents online. The locker can be easily accessed using a combination of your Aadhar number and Mobile Number. Documents like PAN Card, Passport, Certificates etc. can be stored for easy access later.

TVS and Sons limited moving to Private Company

TV Sundaram Iyengar and Sons (TVS & Sons) limited has announced plans to become a private limited company from a public company. There is a growing experts view that, a larger number of public companies will become private limited companies due to the new Companies Act of 2013, which imposes several restrictions.

"Ola Cafe" launched

Ola, a taxi service, has launched its food ordering and delivery service called "Ola Cafe" at select location in India.

1500 Crores approved for Pradhan Mantri Kaushal Vikas Yojana

The Union Cabinet approved an outlay of Rs. 1500 Crore for Kaushal Vikas Yojana to provide skill training to close to 24 lakh youth.

33% Women reservation in all Union Territories Police Force

The Union Cabinet approved 33% reservation for women in police forces of all union territories through direct recruitment in non-gazetted posts.

India becomes 3rd largest steel producer

India has overtaken United States to become the world's 3rd largest steel producer in the first two months of 2015 behind China and Japan.

HSBC predicts growth rate of 8.3% in 2016-17

HSBC has predicted a growth rate of 7.4% of the Indian Economy in the current fiscal, and 8.3% growth for 2016-17.

Katharine Viner to be the new Editor-in-Chief of the Guardian

Katharine Viner has been appointed to take over from Alan Rusbridger in the summer as the new Editor-in-Chief of the Guardian. She will be the first woman to hold the post at the Guardian.

Stockholm Water Prize to Rajendra Singh

Indian environmental activist Rajendra Singh from Rajasthan has won the Stockholm Water Prize for his innovative water harvesting and restoration methods to help communities in villages.

Bharti Airtel enters into partnership with Amazon

Bharti Airtel has entered into a partnership with Amazon for its cloud services. This will help enhance Airtel's cloud services.

ChemChina launches bid to acquire Pirelli

Chinese state-owned Company ChemChina has launched a bid to acquire Italian tire manufacturing company Pirelli.

New 2000MW power plant planned by NTPC Simhadri

NTPC Simhadri Super thermal station is planning to expand its capacity by another 2000MW at its coal power generation plant near Parawada.

10 new Urea plants planned

The Central Government is planning to set up 10 new Urea plants in Coal rich states of the country, said Mr. Hansraj Ahir, the Minister of State for Fertilizers and Chemicals.

Government to rebrand Jan Aushadhi Scheme

The Union Government will change the name of the Jan Aushadhi scheme, and launch 1000 new stores will be opened on a single day on June 15, 2015. The Jan Aushadhi scheme was set up to provide affordable medicines to all.

Piaggio launches new 3-Wheeler Ape Xtra Dlx

Piaggio Vehicles Private Limited launched its latest 3-Wheeler model Ape Xtra Dlx. This model is targeted at the passenger segment of the 3-Wheeler, and will be manufactured at the company's Baramati plant.

Government to borrow Rs. 3.6 lakh Crore in 1st half of 2015-16

Government plans to borrow Rs. 3.6 lakh Crore, more than 50% of its target of 6 lakh Crore, through issue of long-term bonds of 40 years.

Lee Kuan Yew, Singapore's founding father, dies at the age of 91

Lee Kuan Yew, who was Singapore's PM for 31 years and helped transform the port city to wealthy global hub, died at the age of 91 on 23rd March, 2015.

Sun Pharma - Ranbaxy merger completed

The \$4 billion merger between Sun Pharma and Ranbaxy has been completed almost a year after the announcing the deal.

"Flex EMI" loans launched by Tata Capital

Tata Capital has launched a new scheme where the borrower can customise repayment options called "Flex EMI". This will be available across Home loans, Car loans and personal loans.

Ruth Porat to become new CFO of Google

Ruth Porat, currently the CFO at Morgan Stanley, will join Google as the CFO in May 2015. Ms. Porat will replace Patrick Pichette at Google.

IRCTC launches 'RuPay' pre-paid debt card

IRCTC in association with Union Bank of India and the National Payment Corporation of India has launched a prepaid "RuPay" Card. The card can be used to book tickets online, shopping and pay service bills.

"World Meteorological Day" observed on March 23rd

World Meteorological Day commemorates the coming into force on 23 March 1950 of the convention establishing the UN World Meteorological Organization.

1.10 Lakh Crore through Spectrum Auction

The sale of telecom spectrum has fetched the Government 1.10 Lakh Crore. The bidding for the spectrum went on for 19 days.

Entertainment Industry to grow by 13.6% in the next 5 years

As per a KPMG report for FICCI, India's Media and Entertainment Industry is set to grow at 13.6% over the next 5 years to reach Rs. 1964 billion by 2019.

Flipkart to create 20 Lakh Jobs

India's leading e-commerce portal Flipkart has announced it will create close to 20 Lakh jobs over in the next year through its marketplace and ancillary services. Most of the jobs are expected to be in logistics, and in tier II/III cities.

Tata Power to purchase stake in Zambia Hydro Power Project

Tata Power has entered into an agreement to purchase 50% shareholdings in Zambian Hydro Power Project Itezhi Tezhi Power Corporation Ltd.

Rs. 642 Crore raised by Bank of India

Bank of India has raised Rs. 642 Crore through issue of equity shares to Life Insurance Corporation and New India Assurance Company.

Cipla launches Hepcvir, a generic Hepatitis C drug

Cipla launched the generic Hepatitis C drug under the brand name Hepcvir for treating chronic Hepatitis C.

Heinz to buy Kraft foods

Heinz Co. is buying Kraft foods creating one of the largest food and beverage companies in the world with a annual revenues close to \$28 billion.

IAG to raise stake in SBI General to 49%

The Insurance Australia Group(IAG) has raised the stake in Insurance company SBI General from 26% to 49% days after the parliament cleared the insurance bill, which allowed upto 49% foreign investment in private sector companies.

Startup Funding : Fxkart.com gets \$2 million, Roposo.com gets \$5 million

Online foreign exchange aggregator Fxkart has received \$2 million in Seed funding. Roposo.com has picked up \$5 million in Series A funding.

NASSCOM: Indian IT industry growing at 12-14%

Indian IT industry is growing at 12-14% as per a report by NASSCOM, and is halfway to the turnover target of \$300 billion by 2020.

Idea Cellular : Largest cross-spectrum bidder

Idea Cellular's bid of Rs. 30,306.98 crore to buy spectrum in 900 MHz, 1800 MHz and 2,100 MHz bands was the largest cross spectrum bid during the 2G/3G spectrum auction that concluded recently.

ICC World Cup Final between NewZealand and Australia

NewZealand defeated South Africa in the Semifinals to set up a finals clash with Australia, who defeated India in the Semifinals.

"PRAGATI" platform launched to bring the Centre and states together

Pro-Active Governance and Timely Implementation or PRAGATI was launched by the PM Narendra Modi in an effort to bring Centre and states together to review and monitor important projects and programmes.

Government approves Rs. 4500 Crore National Super Computing Mission

The Indian Government has approved Rs. 4500 Crore to connect academic and R&D institutions with a grid of over 70 high-performance computing facilities.

\$400 million currency swap agreement between RBI and Srilanka

RBI signed a \$400 million currency swap agreement with Srilanka that will allow the Central bank of Srilanka to draw the amount in dollars or euros in multiple tranches.

CBDT reveals 18 tax defaulters who owe close to 500 Crores

The Government has for the 1st time gone public with a list of 18 tax defaulters who in all owe 500 Crores to the Central Board of Direct Taxes (CBDT).

Newly launched Airline Vistara has the highest cancellation rate in February

As per data released by DGCA, Tata-SIA venture Vistara had the highest cancellation rate of 2.28% of its flights compared to the industry average of 0.6%. It also had the lowest load factor of 58%, while the industry average was close to 81% in February.

Average salary hike of 6% for Infosys employees

Infosys announced that the average salary hike for Indian employees would be 6%, with top performers getting upto 9%.

"Liva" brand launched by Grasim

Grasim, a subsidiary of the Aditya Birla owned company, launched fabric brand called "Liva". Kangana Ranaut has been roped in as the Brand Ambassador.

Delhi launches India's first 'e-ration card' facility

Delhi CMĀ, Arvind Kejriwal launched the country's first 'e-ration card' facility that will bring down the delays in preparation and delivery of ration cards to beneficiary consumers.

Atal Bihari Vajpayee conferred the Bharat Ratna

President Pranab Mukherjee visited the residence of former Indian Prime Minister Atal Bihari Vajpayee to confer the Bharat Ratna honour.

IndiGo airlines prepares for \$400 million IPO

No frills airline IndiGo, India's largest airline by Market share, is preparing for a IPO to raise \$300 million to \$400 million.

Russia joins Asia Infrastructure Bank

Russia has decided to join Asia Infrastructure Investment Bank(AIIB). The AIIB is newly launched program to help finance Infrastructure projects in Asia for sustainable growth and social development in the region.

RBI proposal on lending to single corporate group

RBI has proposed to lower the ceiling on how much a bank can lend to a single corporate group amid concerns over raising Non Performing Assets(NPA). Under the new RBI proposal, banks can lend up to 25% of their core capital to a single corporate group.

John Nash wins Abel Prize 2015

Nobel Laureate John Nash won the Abel Prize 2015 along with Louis Nirenberg for their work linking nonlinear partial differential equations.

ISRO bags Gandhi Peace Prize

Indian Space Research Organisation (ISRO) has won the Gandhi Peace Prize for 2014. The honor was given to ISRO following its contribution through space technology and satellite-based services.

Australia wins ICC cricket world cup

Australia defeated Newzealand in the ICC cricket world cup final to win its 5th world cup.

Saina Nehwal is world number 1

Indian Badminton star Saina Nehwal became the world number 1 in the official Badminton rankings after Carolina Marin lost in the Indian open Semifinals.

Murty Kambhampati chosen for US Presidential award

Indian-American biology professor Murty Kambhampati from Southern University has been chosen for the US Presidential award. He has been successfully boosted graduation rates by being a mentor for high school and undergraduate students.

"2 person" cockpit rule being implemented across the Industry

After the recent Germanwings air disaster, countries around the world are making it mandatory for at least 2 people to be present in the cockpit at any given point of time.

Taj Group open Luxury Hotel in Dubai

Indian Hotels Company Limited, the group that owns and operates Taj Group of Hotels, has announced the opening of Taj Dubai with 296 rooms.

Sasan Ultra Mega Power Project fully operational

Reliance Power's Sasan Ultra Mega Power Project commissioned the 6th and final 660MW unit. With this, all 6 units have been commissioned 12 months ahead of schedule.

GVK to file \$250m IPO for airport unit

GVK Power & Infrastructure will file an IPO for \$250 million of its airport unit soon.

Aditi Arya is the new Femina Miss India

Aditi Arya won the Femina Miss India title of 2015 at Yash Raj Studios in Mumbai.

Earth Hour observed

Earth Hour was observed around the world between 8:30PM and 9:30PM local times on Saturday, March 28th.

Vice-Admiral Sunil Lanba takes over as the new Southern Naval Command chief

The charge as the Flag Officer Commanding-in-Chief of the Southern Naval Command was taken over by Vice-Admiral Sunil Lanba from Vice-Admiral S.P.S. Cheema. Vice-Admiral S.P.S. Cheema will take over the Western Naval Command.

Himachal Pradesh launches e-Vidhan

Himachal Pradesh has launched an Android app called e-Vidhan that will enable legislators to get information regarding proceeding at the Vidhan Soudha on their mobile phones.

IBM to invest \$3 billion in "Internet of Things"

IBM will invest \$3 billion for data sciences projects around the massive of data collected by smartphones, tablets, connected vehicles and appliances and using it to help companies better manage their businesses.

Samsung, LG to stop all legal battles

The 2 companies, in a joint statement, said that it would withdraw all complaints against each other. This follows after they were publicly mocked following an incident involving LG appliances chief allegedly tampering with Samsung washing machines at a retail store in Germany in September 2014.

Videocon D2H gets listed on NASDAQ

Videocon D2H has closed its IPO, and is getting listed on NASDAQ after raising close to \$325 million.

GoAir CEO quits

Citing health reasons, Giorgio De Roni has quit as the CEO of GoAir.

12-15% hike likely in Mobile tariff's

Due to the high spectrum prices, Cellular Operators Association of India(COAI) said that there is likely to be a 12 to 15% hike in mobile phone tariff's.

