

Government To Provide Assistance To Construct 3 Crore Rural And Urban Houses Under Pradhan Mantri Awas Yojana (PMAY)

- **Of the three crore houses planned, two crore will be built under PMAY-Rural, and one crore under PMAY-Urban.**
 - The two crore PMAY-Rural houses are in addition to the 2.95 crore houses sanctioned under PMAY-Rural in 2016. This expansion aims to meet the housing needs of the increasing number of eligible families.

➤ **About PMAY**

- **Objective:** To provide pucca houses to all by 2024.

➤ **PMAY-Urban vs. PMAY-Rural**

Parameter	PMAY-Urban	PMAY-Rural
Nodal Ministry	Launched in 2015 by the Ministry of Housing and Urban Affairs	Launched in 2016 by the Ministry of Rural Development
Type	Both Centrally Sponsored and Central Sector Scheme	Centrally Sponsored
Beneficiaries	<ul style="list-style-type: none"> • Economically Weaker Section (EWS) with income up to 3 lakh. • Low Income Group (LIG) with income between 3-6 lakh. • Middle Income Group (MIG) with income between 6-12 lakh. • EWS is eligible for assistance in all four verticals of the mission. • LIG/MIG categories are eligible under the CLSS component only. 	Identified through the Socio-Economic and Caste Census (SECC) 2011
Verticals	Four verticals: <ol style="list-style-type: none"> 1. In-situ Slum Redevelopment 2. Credit Linked Subsidy Scheme (CLSS) 3. Affordable Housing in Partnership 4. Beneficiary-led Construction/Enhancement 	N/A
Current Status	83.51 lakh houses completed as of June 3, 2024	2.62 crore houses completed as of June 11, 2024

State of World Fisheries and Aquaculture 2024 Report

- **The Food and Agriculture Organization (FAO)** prepared and released a report with a special focus on "**Blue Transformation in Action.**"
- **Key Findings of the Report**
 - In 2022, global fisheries and aquaculture production reached a record high of 223.2 million tonnes.
 - India ranked second in the world for aquatic animal production, contributing 8% of the total.
 - For the first time, aquaculture outpaced capture fisheries as the leading producer of aquatic animals.
 - India ranked first in inland fisheries production, with 1.9 million tonnes.
- **Role of Aquatic Foods in Climate Action**
 - The 2023 UNFCCC Ocean Dialogue highlighted the role of aquatic foods in providing critical climate solutions.
 - FAO integrates traditional knowledge to adapt to climate change, focusing on local species suited to changing conditions.
- **Blue Transformation in Action:** FAO introduced its "**Blue Transformation**" vision in 2021, aiming to leverage aquatic food systems to enhance food security and improve nutrition.
- **Objectives:**
 1. Expand sustainable aquaculture to meet global demand and ensure equitable benefits.
 2. Implement effective fisheries management to maintain healthy stocks and support fair livelihoods.
 3. Upgrade aquatic value chains to ensure social, economic, and environmental sustainability.

➤ 17th Installment of PM Kisan Nidhi Scheme Released.

➤ About PM KISAN

- **Nodal Ministry:** Ministry of Agriculture & Farmers Welfare
- **Launch Year:** 2019 (From Gorakhpur, U.P)
- **Type:** Central Sector Scheme
- **Aim:** To provide financial support to land-holding farmer families for procuring various inputs and meeting domestic needs.
- **Objective:** To offer income support to all eligible land-holding farmer families, which include the husband, wife, and minor children.
- **Beneficiaries:** All landholding farmers, with certain exclusions.
- **Benefits:** Rs. 6,000 per year, transferred in three equal installments of Rs. 2,000 every four months.
- **Exclusions:** Farmers with higher economic status are not eligible.

India Participated in BRICS Foreign Ministers Meeting in Russia

➤ First Ministerial Meeting After BRICS Expansion Held in Russia.

➤ New BRICS Members: Egypt, Ethiopia, Iran, Saudi Arabia, and the United Arab Emirates joined BRICS last year.

➤ Key Highlights of Joint Statement

- **Strengthening Partnership:** Reaffirmed commitment to enhancing the BRICS Strategic Partnership across three pillars: politics and security, economy and finance, and cultural and people-to-people exchanges.
- **UN Reform:** Supported comprehensive reforms of the United Nations.
- **Commitment to Multilateralism:** Reiterated dedication to multilateralism and upholding international law.

➤ About BRICS

- **Formation:** Leaders from Brazil, Russia, India, and China (BRIC) first met on the margins of the G8 Outreach Summit in 2006.
- **First Summit:** Held in Russia in 2009.
- **Expansion:** Became BRICS with the inclusion of South Africa in 2010.

➤ Significance of BRICS for India

- **Voice for Developing Nations:** Provides a platform for India to raise concerns and advocate for the rights of developing countries.
- **Safe Space for Dialogue:** Allows India to resolve mutual differences and strengthen relations with Africa and South America.
- **Global Reforms:** Pushes for reforms in global institutions and aims to build a more inclusive global financial system.

JIMEX – 24 Exercise

➤ Eighth edition of Japan-India Maritime Exercise 2024 (JIMEX – 24) Commenced on 11 June 2024 at Yokosuka, Japan.

➤ Participants

- **Indian Navy:** Represented by the indigenous Stealth Frigate INS Shivalik.
- **Japan Maritime Self-Defense Force (JMSDF):** Represented by the Guided Missile Destroyer JS Yugiri.

SBI Launches 'SME Digital Business Loans'

➤ The State Bank of India (SBI), the country's largest lender, has introduced 'SME Digital Business Loans' to provide loans **within 45 minutes**.

➤ Key Features

- **Speed and Simplicity:** The new loan service eliminates the need for traditional credit underwriting and lengthy appraisal processes, offering a faster and more accessible lending option for MSMEs.

➤ Performance Highlights

- **Loan Growth:** SBI's outstanding SME loan portfolio has grown from Rs 2.67 trillion in March 2020 to Rs 4.33 trillion in March 2024.
- **Improved Asset Quality:** The gross non-performing assets (NPA) for this portfolio have decreased from 9.43% in March 2020 to 3.75% in March 2024.