

## World Future Energy Summit 2024

- On April 16th, 2024, the **World Future Energy Summit and Exhibition (WFES)** held at the **Abu Dhabi National Exhibition Center (ADNEC)** attracted renewable energy leaders from the **MENA (Middle East and North Africa) region**.
- This event provided a platform for global PV companies to showcase the latest advancements in solar technology and products.

## Green Credit Programme

- **Madhya Pradesh leads** in implementing the **Green Credit Programme (GCP)**, with over **500 land** parcels approved for tree plantation across 10 states.
- It has reported the highest area of approved degraded forest land for plantation, followed by Telangana, Chhattisgarh, Gujarat, and Assam.
- The **Green Credit Programme (GCP)** aims to encourage investment in afforestation projects on degraded forest lands.

### About Programme:

- Announced in the **Union Budget 2023-24 under Mission LiFE**
- **Launched by** – Ministry of Environment, Forest and Climate Change
- A draft called the '**Green Credit Programme Implementation Rules 2023**' under the **Environment Protection Act of 1986**.
- The **Indian Council of Forestry Research and Education (ICFRE)** is responsible for managing the program

## India's 1st mobile medical devices calibration facility

- **Indian Institute of Technology (IIT) Madras** launched India's **first mobile medical device calibration facility**, supporting the **United Nations Sustainable Development Goal (SDG-3)** for health and well-being.
- Calibration ensures accuracy of medical instruments, improving disease diagnosis and treatment. The mobile unit features state-of-the-art equipment for testing device safety to international standards

## SIDBI signs MoU with Jeevika Bihar & UMED Maharashtra to extend Prayaas to Rural Livelihood Missions

- The **Small Industries Development Bank of India (SIDBI)**, along with **Women's World Banking (WWB)**, signed an MoU with **Jeevika, Bihar State Rural Livelihoods Mission (SRLM)**, and **UMED, Maharashtra-SRLM**, to expand the **Prayaas scheme** to individual women in **Self-Help Groups (SHGs)** through **Cluster Level Federations (CLFs)**.
- This **partnership aims** to unlock the potential of CLFs and establish a scalable credit distribution ecosystem. SIDBI, in the pilot phase, will collaborate with **35-40 CLFs in Bihar and Maharashtra**, targeting to provide affordable credit of up to **Rs. 2 lakh to 5,000 women** entrepreneurs.

## Nigeria Becomes First Country Globally to Launch Men5CV Meningitis Vaccine Recommended by WHO

- In a groundbreaking move, **Nigeria** has become the **first nation** to introduce the innovative **Men5CV vaccine**, endorsed by the WHO, to target five strains of meningococcal bacteria.
- This historic milestone holds significant promise in addressing meningitis, a severe threat in Africa, especially in Nigeria.
- The vaccine rollout, supported by Gavi, represents a vital step toward achieving the **WHO's objective of eradicating meningitis by 2030**.

## Indian Army Conducts ATGM Training Exercise in Sikkim

- **The Indian Army's Trishakti Corps** conducted a training exercise of **Anti-Tank Guided Missile (ATGM)** at a super-high altitude area of **17,000 feet in Sikkim**.
- **Aim Of Exercise: "Ek Missile Ek Tank"** which highlighted the accuracy and effectiveness of the ATGM system in high-altitude environments.

## RBI Now Allows Gold Hedging In Overseas Markets

- The RBI has **expanded the options for resident entities to hedge exposure to gold price risk** by allowing the use of **OTC derivatives** in addition to **exchange-traded derivatives in the IFSC**.
- This decision, outlined in a **circular issued on April 15**, aims to enhance **flexibility for resident entities in managing their gold price risk**.
- Previously, resident entities were only permitted to hedge their gold price exposure through derivatives on exchanges in the IFSC recognized by the IFSCA.

## SBI Life launches IdeationX

- **SBI Life Insurance** has launched **IdeationX**, an innovative initiative designed to promote innovation in the life insurance sector.
- **IdeationX** invites emerging leaders from leading **B-Schools** to develop creative solutions tailored to meet the changing needs of consumers in the insurance industry.