

CAIIB BRBL Syllabus

Banking Regulations and Business Laws Paper is one of the compulsory papers of the CAIIB and consists of four modules. Candidates must be aware of the detailed syllabus to have a better understanding of the examination. We have mentioned below the topic-wise syllabus for each module of the BRBL Paper

Module A - Regulations and Compliance

Units	Topics
Legal Framework of Regulation of Banks	Business of Banking Constitution of Banks Reserve Bank of India Act, 1934 Banking Regulation Act, 1949 Reserve Bank as a Central Bank and Regulator of Non-Banking Financial Institutions/Banks Government as a Regulator of Banks Control over Co-operative Banks Regulation by Other Authorities
Control over Organisation of Banks	Licensing of Banking Companies including RBI Licencing Policy for Universal Banks and Small Finance Banks/Branch Licensing Paid-up Capital and Reserves Shareholding in Banking Companies Subsidiaries of Banking Companies Board of Directors Chairman of Banking Company Appointment of Additional Directors Restrictions on Employment Controls over Management Corporate Governance Directors and Corporate Governance

Regulation of Banking Business	<ul style="list-style-type: none"> Power to Issue Directions Acceptance of Deposits Nomination, Loans and Advances Regulation of Interest Rates Regulation of Payment Systems Internet Banking Guidelines Regulation of Money Market Instruments Banking Ombudsman Regulation to Strengthen Financial Stability
Returns, Inspection, Winding Up, Mergers & Acquisitions	<ul style="list-style-type: none"> Annual Accounts and Balance Sheet Audit and Auditors Submission of Returns Preservation of Records and Return of Paid Instruments Special Audit Inspection and Scrutiny Board for Financial Supervision Acquisition of Undertakings Amalgamation of Banks Winding up of Banks Penalties for Offences Public Sector Banks Private Sector Banks, Regional Rural Banks Differentiated Banks and Co-operative Banks Local Area Banks State Bank of India Regional Rural Banks Other Public Sector Banks Application of Banking Regulation Act to Public Sector Banks Disinvestment of Shares by Government Co-operative Banks Private Sector Banks Differentiated Banks Local Area Banks

Non-Banking Financial Companies (NBFCs)	Regulators of NBFCs Role of NBFC in promoting Inclusive Growth Registration Revised Scale Based Regulatory Structure Nomenclature and Regulatory Norms Capital Guidelines Prudential Guidelines Corporate Governance Fair Practices Code for applicable NBFC Bank Finance to NBFCs registered/not requiring registration with RBI Co-Lending by banks and NBFCs to PSA Financial Sector Legislative Reforms and Financial Stability and Development Council Narasimham Committees 1/2 Banking Sector Reforms Reforms in Monetary Policy Reforms in Financial Markets Reforms in Forex Market Financial Sector Development Council (FSDC) Function of the FSDC Wings of FSDC
---	--

**Module B - Important Acts/Laws & Legal Aspects of Banking Operations –
PART A**

Units

Topics

The Prevention of Money
Laundering Act, 2002

Offence of Money Laundering
Punishment for Money Laundering
Obligations of Banking Companies
Financial Institutions and Intermediaries
Enhanced Due Diligence
Rules Framed
Records to be Maintained
Information Contained in the Records
Procedure for Maintaining Information
Procedure for Furnishing Information to
the Director
Verification of Records of the Identity of
Clients
Maintenance of Records of Identity of
Clients
Some Cases pertaining to the Act

Negotiable Instruments Act,
1881

Negotiable Instruments, Types and
Characteristics
Drawer/Acceptor
Payment of Cheques – Protection to
Bankers' /Customers'
Material Alteration
Where Alteration is not apparent
Protection to the Collecting Banker

Foreign Exchange
Management Act, 1999

Meaning of Certain Important Terms
Used in FEMA
Regulation and Management of Foreign
Exchange
Powers of RBI with Respect to
Authorized Persons
Contravention
Penalties
Adjudication and Appeals
Directorate of Enforcement
Special Provisions relating to Assets
held outside India

Payment & Settlement Systems Act, 2007	Definitions Designated Authority/Authorization Regulation and Supervision by the RBI Settlement and Netting Power of RBI to make regulations
Law Relating to Securities and Modes of Charge – I	Mortgage Document of Title to Immoveable Property – Meaning Copy of Document of Title to Immoveable Property Where Acceptable
Law Relating to Securities and Modes of Charge – II	Appropriation Assignment Pledge Hypothecation Bankers lien Set-off
Creation/Registration and Satisfaction of Charges	What is a Charge? Procedure for Registration of Charge Effect of Registration of Charges Effect of Non- registration of Charges Provisions of Companies Act 2013 Relating to Registration of Charges

Module C - Important Acts/Laws & Legal Aspects of Banking Operations – PART B

Units	Topics
Reserve Bank – Integrated Ombudsman Scheme, 2021	Coverage and Definitions Ombudsman–Appointment/Location of Offices/Establishment of a Centralized Receipt and Processing Centre Procedure for Redressal of Grievance Procedure for Filing a Complaint / its Initial Scrutiny and Resolution

	Passing of an Award and Right to Prefer to Appeal Suspension of the Scheme
The Micro, Small and Medium Enterprises Development Act, 2006	Coverage and Definitions Summary of Regulation National Board for Micro, Small and Medium Enterprises (NBMSME)/Advisory Committee Memorandum of Micro Small and Medium Enterprises Delayed Payments to Micro and Small Enterprises Micro and Small Enterprises Facilitation Council and Reference to the Council in case of Disputes Disclosures and Penalty for Contravention of the Provisions of the Statute
Introduction to Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002)	Constitutional Validity of the Act

Definitions Under SARFAESI
Act, 2002

Preamble
Appellate Tribunal
Asset Reconstruction
Bank
Board
Borrower
Central Registry
Debt Recovery Tribunal
Default
Financial Assistance
Financial Asset
Financial Institution
Hypothecation
Non-performing Asset
Originator
Obligor
Property
Qualified Institutional Buyer
Scheme
Securitization
Security Agreement
Secured Asset
Secured Creditor
Secured Debt
Security Interest
Security Receipt
Sponsor

Regulation of Securitisation and Reconstruction of Financial Assets of Banks and Financial Institutions

Registration of Asset Reconstruction Company
Cancellation of Certificate of Registration
Acquisition of Rights of Interest in Financial Assets
Notices to Obligor and Discharge of Obligation of Such Obligor
Issue of Security Receipts and Raising of Funds by Securitization or Reconstruction Company
Exemption from Registration of Security Receipt
Measures of Assets Reconstruction
Other Functions of the Securitization Company or Reconstruction Company
Resolution of Dispute
Powers Available with RBI

Enforcement of Security Interest

Enforcement of Security Interest
Chief Metropolitan Magistrate or District Magistrate's Assistance for Taking Possession of Secured Asset
Manner and Effect of Takeover of Management
No Compensation to Directors for Loss of Office
Application against Measures to Recover Secured Debt
Appeal to Appellate Authority
Right of the Borrower for Compensation and Costs

Central Registry

Central Registry
Central Registrar
Register of Securitization
Reconstruction and Security Interest
Transactions
Filing of Transactions of Securitization
Reconstruction and Creation of
Security Interest
Modification of Security Interest
Registered
Satisfaction of Security Interest
Right to Inspect Particulars of
Securitization
Reconstruction of Security Interest
Transactions

Offences and Penalties

Penalties
Penalties for Non-compliance of
Directions of Reserve Bank of India
Offences
Cognizance of Offences
Power of Adjudicating Authority to
Impose Penalty/Appeals against
Penalty and Adjudicating Appellate
Authority

Miscellaneous Provisions

Non-Applicability of the Provisions of
the SARFAESI Act in Certain Cases
Exemption of Certain Classes of
Banks /Financial Institutions
Protection of Action Taken in Good
Faith
Offences by Companies
Civil Court not to have Jurisdiction
Overriding Effect on Other Laws
Limitation
Power of the Central Government to
Make Rules
Amendments to Certain Other
Enactments

Registration of Security Interest by Secured Creditors and Other Creditors/ Rectification by Central Government in Some Cases

Registration by Secured Creditors and Other Creditors
Rectification by Central Government in Matters of Registration
Effect of the Registration of Transactions
Right of Enforcement of Securities and Priority Allowed to Secured Creditors

The Recovery of Debts and Bankruptcy Act, 1993

Constitutional Validity of the Act
Extent
Commencement
Application and Definitions

Establishment of Tribunal and Appellate Tribunal

Establishment of Tribunal
Composition of Tribunal
Qualification for Appointment as Presiding Officer and Term of Office
Staff of Tribunal
Establishment and Composition of Appellate Tribunal
Qualification for Appointment as Chairperson of the Appellate Tribunal and Term of Office
Filling up of Vacancies at Tribunal and Appellate Tribunal
Finality of Orders Constituting Tribunal or an Appellate Tribunal

Jurisdiction, Powers & Authority of Tribunals

Jurisdiction
Powers and Authority of Tribunals
Bar of Jurisdiction of Civil Courts

Procedure of Tribunals

Application to the Tribunal
Appeal to the Appellate Tribunal
Deposit of Amount of Debt Due for Filing Appeal
Procedure and Powers of the Tribunal and the Appellate Tribunal
Limitation

Recovery of Debts Determined
by Tribunal and Miscellaneous
Provisions

Modes of Recovery of Debts
Validity of Recovery Certificate and
Amendment Thereof
Stay and Amendment for Recovery
Proceeding and Certificate
Other Modes of Recovery
Application of Certain Provisions of
the Income Tax Act
Appeal against the Order of Recovery
Officer
Transfer of Pending Cases
Power of Tribunal to Issue Certificate
of Recovery in Case of Decree or
Order
Chairperson
Presiding Officer and Staff of
Appellate Tribunal and Tribunal Public
Servants
Protection of Action Taken in Good
Faith
Overriding Effect of the Act
Powers to Make Rule

Introduction to the Insolvency
and Bankruptcy Code, 2016

Definitions
Coverage
Pillars of IBC, 2016
The Insolvency Resolution Process
for Companies and Limited Liability
Entities
Corporate Insolvency Resolution
Process (CIRP)
Initiation of Corporate Insolvency
Resolution Process by a Financial
Creditor
Suspension of Initiation of CIRP
Persons not Entitled to Make
Application
Time – Limit for completion of
Insolvency Resolution Process and
withdrawal of application admitted
under the Code
Declaration of Moratorium and Public
Announcement by the Adjudicating
Authority
Appointment/Tenure of the Interim
Resolution Professional
Committee of Creditors
Appointment of Resolution
Professional
Liquidation
Order of Priority of Payment of Debts
Fast Track Insolvency Resolution
Process
Voluntary Liquidation of Corporate
Person

The Bankers' Books Evidence
Act, 1891

Applicability and Definitions
Conditions in the Printout
Mode of Proof of Certain Entries in
Bankers' Books
Case in which Officer of Bank not
Compellable to Produce Books,

	Inspection of Books by Order of Court or Judge, Costs of Application
The Legal Services Authorities Act, 1987: Lok Adalats	Organization of Lok Adalats Jurisdiction of Lok Adalats Cognizance of Cases by Lok Adalats Disposal of Cases by Lok Adalats Nature of Award of the Lok Adalats and Powers
The Consumer Protection Act, 2019	Definitions Unfair Contract and Unfair Trade Practice Central State and District Consumer Protection Councils Central Consumer Protection Authority District, State and National Consumer Disputes Redressal Commission Ministry of Consumer Affairs Food and Public Distribution (Department of Consumer Affairs) Notification dated 30th December, 2021 Finality of Orders and Limitation Period, Consumer Mediation Cell
The Law of Limitation	Definitions Limitation and Its Computation Computation of the Period of Limitation Acts Giving Rise to Fresh Period of Limitation Certain Important Provisions in Schedule to the Limitation Act
The Tax Laws	Income Tax Commodity Transaction Tax Goods and Services Tax

Module D - Commercial & Other Laws with reference to Banking Operations

Units	Topics
Meaning and Essentials of a Contract	Meaning of Contract Key Components to Form a Contract Essentials of a Valid Contract Contract Act and Banking
Contracts of Indemnity	Rights of Indemnity Holder Implied Indemnity Enforceability of Contract of Indemnity
Contracts of Guarantee	Parties to the Contract Basic Principles of Contract to be complied Consideration The Liability of the Surety Continuing Guarantee, Death of Surety Variance in Terms of the Contract Discharge of Principal Debtor Forbearance to Sue Release of One Co-surety does not Discharge Other Surety can Claim His Dues from the Principal Debtor Security Misrepresentation made by the Creditor Implied Promise by the Principal Debtor to Indemnify the Surety Co-sureties for the Same Debt Revocation of a Continuing Guarantee
Contract of Bailment	Meaning of Bailment Essential Features of Bailment Bailor Bound to Disclose to the Bailee Bailee to take care of Goods Effects of mixing of Goods and Expenses Duties of the Bailee with regard to Goods Bailee's Lien

Contract of Pledge	<ul style="list-style-type: none"> Ingredients of Pledge Nature of Pledge Pledge by Way of Hypothecation Pledge by Pledgee
Contract of Agency	<ul style="list-style-type: none"> Definition Contract of Agency Essential Characteristics of a Contract of Agency Rules of Agency Types of Agents Rights and Duties of the Agent and Principal
Meaning and Essentials of a Contract of Sale	<ul style="list-style-type: none"> Meaning of some of the Important Terms Defined Under the Sale of Goods Act, 1930 Meaning of Contract of Sale of Goods Features of Contract of Sale of Goods Sale and Agreement to Sell Distinction between a Sale and an Agreement to Sell
Conditions and Warranties	<ul style="list-style-type: none"> Meaning of Condition and Warranty Implied Conditions and Warranties
Unpaid Seller	<ul style="list-style-type: none"> Rights of an Unpaid Seller
Definition, Meaning, and Nature of a Partnership	<ul style="list-style-type: none"> Meaning and Definition of Partnership Essential Characteristics Types of Partnership Limited Liability Partnership (LLP)
Relations of Partners to One Another	<ul style="list-style-type: none"> General Duties of Partners Duty to Indemnify the Loss caused by Fraud Determination of Rights and Duties of Partners by Contract between the Partners The Conduct of the Business, Mutual Rights and Liabilities The Property of the Firm

	<ul style="list-style-type: none"> Profits Earned by Partners Rights and Duties of Partners
Relations of Partners to Third Parties	<ul style="list-style-type: none"> Partner is an Agent of the Firm Implied Authority of Partner as Agent of the Firm Extension and Restriction of Partner's Implied Authority Partner's Authority in an Emergency Mode of Action to Bind Firm Liability of a Partner for Acts of the Firm Liability of the Firm for Wrongful Acts of a Partner Liability of Firm for Misapplication by Partners Holding Out Rights of Transferee of a Partner's Interest
Minor Admitted to the Benefit of a Partnership	<ul style="list-style-type: none"> Minor Admitted to the Benefit of a Partnership
Dissolution of a Firm	<ul style="list-style-type: none"> Dissolution Dissolution by Agreement Compulsory Dissolution Dissolution on the Happening of Certain Contingencies Dissolution by the Court Liability for Acts of Partners Done after Dissolution
Effect of Non-Registration	<ul style="list-style-type: none"> Registration
Definition and Features of a Company	<ul style="list-style-type: none"> Definition of a Company Features of a Company Distinction between a Company and a Partnership

Types of Companies

Classifications of Companies on the basis of mode of Incorporation
Classifications of Companies on the basis of Liability
Classifications of Companies on the basis of Public Interest
Holding and Subsidiary Companies

Memorandum of Association and Articles of Association

Memorandum of Association
Articles of Association
Effect of Memorandum and Articles
Distinction between the Memorandum of Association and Articles of Association

Doctrines of Ultra Vires/
Constructive Notice/ Indoor Management

Doctrine of Ultra Vires
Effects of Ultra Vires Transaction
Constructive Notice of Memorandum of Association and Articles of Association
Effect of the Doctrine of Constructive Notice
Doctrine of Indoor Management

Membership of Company

Who is a Member of a Company?
Various Modes of Becoming a Member of a Company
Who can be Member of a Company?
Cessation of Membership in a Company
Register of Members
Place of Keeping and Inspection of Register of Members
Rights and Duties (Liabilities) of Members of a Company
Rights of Members

Prospectus

What is a Prospectus? Compliance with Respect to Prospectus
Mis-statements in a Prospectus and Remedies

Directors

Minimum Number of Directors
Appointment of Directors and Proportion of those who are to Retire by Rotation
Ascertainment of Directors Retiring by Rotation and Filing of Vacancies
Right of Persons other than Retiring Directors to stand for Directorship
Additional Directors
Filling of Casual Vacancies among Directors
Consent to the Company, Consent to be filed with Registrar of Companies
Whole-time Director
Qualification Shares
Maximum Number of Directorships
Vacation of Office by Directors
Certain Powers can be exercised only at Meetings of the Board
Restrictions on Powers of Board
Loan to Director
Contracts in which Directors are Interested
Alternate Director
Compensation for Loss of Office.

Limited Liability Partnership Act, 2008

Definitions
A Body Corporate
Partner/Designated Partner
Liabilities of and changes in Designated Partners
Incorporation of a Limited Liability Partnership
Partners and their Relations
Conversion

Transfer of Property Act, 1882

Sale of Immoveable Property
Mortgage of Immoveable Property
Types of Mortgage
Sale without Court Intervention
Enforcement of Mortgages through Court

	Leases of Immoveable Property Actionable Claims
The Right to Information Act, 2005	Applicability, Definitions
Right to Information and Obligations of Public Authorities	Obligations of Public Authorities Procedure for Obtaining Information Disposal of Request Appeal Orders in Appeal Penalties
Information Technology Act, 2000	Definitions Electronic Governance Certifying Authorities Digital Signature Certificates Penalties Appeal Investigation Critical Information Infrastructure –Protected System Application of the Act to Electronic Cheque and Truncated Cheque
Prevention of Corruption Act, 1988	Definitions Special Judges Offences and Penalties Fixing of Fine Persons authorized to investigate Powers to inspect 'Bankers Books', Appeal and Revision