



CAIIB June 2025

BRBL Memory Based Question



Must For Dec'25 Cycle

A borrower secures a loan by transferring possession of agricultural land to the lender but retains ownership. The lender earns income from the land until the loan is repaid. What type of mortgage is this?

Correct Answer: B)

- A. - Simple mortgage
- B. - Usufructuary mortgage
- C. - English mortgage
- D. - Mortgage by conditional sale



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Which of the following legal principles was primarily established in the case of Mohar Bibi v. Dharmodas Ghose (1903)?

Correct Answer: D)

- A minor's contract is voidable at the option of the minor
- A minor can ratify a contract upon attaining majority
- A minor is liable for restitution under Section 65 of the Indian Contract Act
- A minor's contract is void ab initio and cannot be enforced by either party

Which of the following conditions must be met for a financial creditor to be included in the CoC despite being a related party?

- The creditor is regulated by a financial sector regulator
- The related party status is due to debt-to-equity conversion before insolvency
- The creditor holds more than 25% of the total financial debt
- The creditor has filed a claim within 7 days of public announcement

- A. 1 and 2
- B. 2 and 4
- C. 1 3 and 4
- D. 1 2 3 and 4

Correct Answer: A)



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Pradyumna Sir
ABFM Expert Exp: 15+ Years

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- Which of the following entities may be authorized to access protected systems under Section 70(2)?

Correct Answer: B)

- Any private cybersecurity firm registered with CERT-In
- Persons authorized by the appropriate Government through written order
- Employees of the corporate entity owning the infrastructure
- Government officials designated by the Central Government

- A. 1 and 2
- B. 2 and 4
- C. 1 3 and 4
- D. 1 2 3 and 4

Which of the following statements is/are correct as per statutory provisions regarding the tenure of directors in a banking company?

- A director may hold office for a maximum of eight years continuously, excluding the chairman and whole-time director
- A chairman removed from office remains eligible for reappointment as director after two years
- Upon removal, a whole-time director ceases to be a director and is barred from reappointment for four years
- The eight-year tenure restriction applies uniformly to all directors, including executive directors

A. 1 and 2

B. 2 and 4

C. 1 and 3

D. 1 2 3 and 4

Correct Answer: C)



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Shubham Sir
ABM Expert Exp: 3+ Years

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What is the minimum number of members required to form a public company under Indian company law?

Correct Answer: D)

- 2 members
- 3 members
- 5 members
- 7 members





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Which of the following conditions must be fulfilled for an Asset Reconstruction Company (ARC) to commence or carry on business under the SARFAESI Act?

D. 1 2 3 and 4

Correct Answer: A)

- It must obtain a certificate of registration from the Reserve Bank of India in the prescribed format
- It must have owned funds of not less than ₹2 crore or such higher amount as specified by RBI
- It must receive prior approval from RBI before changing its name, registered address, or management structure
- It must ensure that none of its directors have incurred financial losses in the past three financial years

A. 1 2 and 3

B. 2 and 4

C. 1 3 and 4

Which of the following conditions justify a bailee's lien over bailed goods?

- Bailee has exercised skill or labour on the goods
- Bailee has agreed to give credit for payment
- Bailee has rendered services and not been paid
- Bailee is a banker or attorney and holds goods against general account balance

- A. 1 2 and 3
- B. 2 and 4
- C. 1 3 and 4
- D. 1 2 3 and 4

Correct Answer: C)



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Ajay Sir
BRBL Expert Exp: 7+ Years

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Under Indian law, which of the following best describes the scope of liability of an indemnifier in a contract of indemnity?

Correct Answer: B)

- Liability arises only after the indemnified party suffers actual loss
- Liability arises when the indemnified party is exposed to potential loss
- Liability arises only if the indemnifier is at fault
- Liability arises only after court adjudication

Which of the following conditions must be fulfilled for a valid equitable mortgage under Indian law?

- Deposit of title deeds with intent to create security
- Registration of mortgage deed with sub-registrar
- Property must be located in notified towns under Transfer of Property Act
- Express written agreement stating mortgage terms

- A. 1 2 and 3
- B. 2 and 4
- C. 1 and 3
- D. 2 3 and 4

Correct Answer: C)



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Rajeev Sir
BFM Expert Exp: 14+ Years

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Under the RTI Act, which of the following is true regarding second appeals?

Correct Answer: D)

- They must be filed within 30 days of first appeal decision
- They are heard by the High Court
- They can be filed only if the PIO denies information citing Section 8
- They are heard by the Central or State Information Commission

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In a case where a PIO denies information citing Section 8(1)(j), which of the following may justify disclosure despite exemption?

- Information relates to public interest
- Information is older than 20 years
- Information pertains to corruption or human rights violation
- Applicant is a journalist

A) 1, 2, and 3 only

B) 1, 3, and 4 only

C) 2 and 4 only

D) 1, 2, and 4 only

Correct Answer: A) 1, 2, and 3 only

Under Companies Act, 2013, which of the following apply to auditor rotation in listed companies?

- Individual auditor can serve one term of 5 years
- Audit firm can serve two terms of 5 years each
- Cooling-off period of 5 years applies after rotation
- Rotation is mandatory only for private companies

A) 1, 2, and 4 only

B) 1, 3, and 4 only

C) 2 and 3 only

D) 1, 2, 3, and 4

Correct Answer: A



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Anshul Ma'am
CAIIB Expert

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Under SARFAESI Act, which of the following is a prerequisite before a secured creditor can take possession of the secured asset?

Correct Answer: C)

- Filing a civil suit
- Publishing notice in two newspapers
- Issuing a 60-day demand notice under Section 13(2)
- Obtaining approval from DRT

Under Section 12(2) of the Banking Regulation Act, 1949, what is the maximum percentage of total voting rights a shareholder can exercise in a banking company?

Correct Answer: B) Ten percent

- A) Five percent
- B) Ten percent
- C) Twenty-six percent
- D) Fifty percent





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Which of the following statements are true regarding the formation of subsidiaries by banking companies under Section 19 of the Banking Regulation Act, 1949?

Correct Answer: D) 1, 2, 3, and 4

1. Subsidiaries can undertake any business permissible for banking companies under Section 6(1) clauses (a) to (o).
2. Subsidiaries can carry on the business of banking exclusively outside India with prior RBI permission.
3. Subsidiaries can undertake any other business with prior approval of the Central Government as permitted by the RBI.
4. Shareholding in any company by a banking company cannot exceed thirty per cent of the paid-up share capital of that company.

A) 1 and 3 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Under FEMA, what is the maximum penalty for contravention involving foreign exchange transactions?

- Twice the amount involved
- ₹5 lakh
- ₹1 crore
- Thrice the amount involved

Correct Answer: D



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Saloni Ma'am
CAIIB Expert

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Which of the following qualifications is required for a whole-time Chairman or Managing Director of a banking company under Section 10B(4) of the Banking Regulation Act, 1949?

Correct Answer: A)

A) Special knowledge and practical experience of financial, economic, or business administration.

B) Being a partner in a firm carrying on trade, business, or industry.

C) Holding a substantial interest in another company or firm.

D) Engaging in any other business or vocation.

Which of the following are true about Local Area Banks (LABs) in India?

- They are allowed to operate in a maximum of three contiguous districts
- They are governed by the Banking Regulation Act, 1949
- Their minimum capital requirement is ₹25 crore
- They are regulated by SEBI

A) 1 and 4 only

B) 2 and 3 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Correct Answer: C) 1, 2, and 3 only



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Aishwarya Ma'am
CAIIB Expert

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Under the Recovery of Debts and Bankruptcy Act, 1993, which of the following statements are correct regarding DRAT? (Multiple Select)

C) 1, 2, and 3 only
3, and 4

D) 1, 2,

Correct Answer: B)

- DRAT hears appeals against orders of DRT under Section 20
- DRAT is constituted by RBI under the Banking Regulation Act
- DRAT decisions can be challenged before the Supreme Court under Article 136
- DRAT has original jurisdiction over debt recovery matters

A) 1 and 4 only

B) 1 and 3 only

In the context of Regional Rural Banks (RRBs), which of the following are functions of a Sponsor Bank? (Multiple Select)

- Providing managerial and financial support
- Issuing banking licenses to RRBs
- Holding majority equity in RRBs
- Facilitating technology integration and CBS rollout

A) 1 and 3 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1 and 4 only

Correct Answer: D

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Under the NI Act, what does “conversion” refer to in legal terms?
(Single Select)

- Changing a bearer instrument to order instrument
- Wrongful possession or use of a negotiable instrument
- Altering the maturity date of a bill of exchange
- Endorsing a cheque without consideration

Correct Answer: B



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Which of the following statements are true regarding the Marginal Cost of funds based Lending Rate (MCLR) implemented by the RBI?

C) 1, 2, and 4 only

D)

1, 2, 3, and 4

Correct Answer: A) 1, 2, and 3 only

1. MCLR was implemented on 1 April 2016.
2. MCLR is determined by the current cost of funds, including the repo rate.
3. Banks cannot grant any loan below the MCLR, except in certain cases permitted by the RBI.
4. Fixed rate loans of tenor above three years are priced with reference to MCLR.

A) 1, 2, and 3 only

B) 2 and 4 only

Which of the following statements are true regarding Section 21A of the Banking Regulation Act, 1949?

1. Section 21A prohibits courts from reopening transactions between a banking company and its debtor on the ground that the interest rate charged is excessive.
2. This section overrides the provisions of the Usurious Loans Act, 1918 or any other law relating to indebtedness in force in any state.
3. The Supreme Court held that banks could compound interest on annual rates and not half-yearly rates based on RBI directives.
4. Section 21A allows courts to interfere if the interest rate is higher than the minimum set by the RBI.

A) 1 and 3 only

B) 2 and 4 only

C) 1, 2, and 3 only
4

D) 1, 2, 3, and 4

Correct Answer: C) 1, 2, and 3 only



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Saloni Ma'am
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Which of the following is a requirement for Cooperative Banks before offering Internet Banking with transactional facility to their customers?

Correct Answer: D)

- A) CRAR of not less than 5 per cent.
- B) Gross NPAs less than 10% and Net NPAs not more than 5%.
- C) The bank should have made a net profit in at least two out of the preceding four financial years.
- D) Networth of Rs. 50 crore or more as on March 31 of the immediate preceding financial year.

What does Section 17(2) of the NI Act, 1881 state regarding the format of negotiable instruments?
(Single Select)

Correct Answer: C)

- Instruments must be entirely handwritten
- Instruments must be printed by authorized presses
- Instruments may be partly printed and partly written
- Instruments must be in electronic form only



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What is the cash reserve required to be maintained by a scheduled bank with the Reserve Bank of India under Section 42(1) of the RBI Act?

A) A fixed percentage of the bank's total demand and time liabilities as determined by the Reserve Bank of India.

B) An average daily balance without any statutory ceiling or floor rate as notified by the Reserve Bank of India.

C) Three percent of the bank's total demand and time liabilities as per the earlier statutory requirement.

D) A maximum of ten percent of the bank's total demand and time liabilities.

Correct Answer: B)

Case Example: Mr. Sharma, a customer of a non-scheduled primary co-operative bank, faced issues with unauthorized transactions on his account. Despite multiple attempts to resolve the issue with the bank, he did not receive a satisfactory response within 30 days. Mr. Sharma decided to file a complaint under the RB-IOs. His complaint was processed by the Centralized Receipt and Processing Centre and was forwarded to the ombudsman. The ombudsman reviewed the case and issued an award in favor of Mr. Sharma, directing the bank to refund the unauthorized transactions and compensate him for the inconvenience caused.

Under the reward, what is the maximum compensation for mental agony and harassment to be paid to Mr. Sharma?

- A) ₹1 lakh
- B) ₹2 lakh
- C) ₹3 lakh
- D) ₹5 lakh

According to RBI's licensing guidelines, what is the minimum paid-up capital required to set up a Small Finance Bank?

- ₹100 crore
- ₹200 crore
- ₹300 crore
- ₹500 crore



Correct Answer: B

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Under the Foreign Exchange Management Act (FEMA), 1999, which of the following transactions is permitted without prior approval from RBI?

Correct Answer: D)

- Remittance of lottery winnings abroad
- Purchase of immovable property outside India by a resident
- Transfer of Indian currency to a foreign national
- Gift to a relative abroad within prescribed limits

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Which of the following statements are true regarding the submission of returns by banking companies under the Banking Regulation Act?

Correct Answer: D) 1, 2, 3, and 4

1. Banking companies must submit a monthly return of assets and liabilities to the Reserve Bank under Section 27.
2. The annual accounts and balance sheet must be submitted to the Reserve Bank within three months from the end of the period.
3. Banking companies must submit a quarterly return of assets in India under Section 25(1).
4. The Reserve Bank may call for information regarding investments every half year.

A) 1 and 4 only

B) 2 and 3 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Which of the following transactions must banks and financial institutions maintain proper records for, as per the RBI Master Circular on KYC norms/AML standards/CFT?

A) All cash transactions of more than Rs. 10 Lakh or its equivalent in foreign currency.

B) Series of cash transactions valued below Rs. 10 Lakh each but exceeding Rs. 10 Lakh in a month when aggregated.

C) All transactions involving receipts by non-profit organizations of value more than Rs. 10 lakh or its equivalent in foreign currency.

D) All of the above.

Correct Answer: D) All of the above.



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Aishwarya Ma'am

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As per Section 172 of the Indian Contract Act, 1872, a pledge is defined as:

- Transfer of ownership of goods for consideration
- Bailment of goods as security for payment of a debt or performance of a promise
- Sale of goods under deferred payment terms
- Assignment of rights under a contract

Correct Answer: B

Which of the following statements are true regarding amalgamation and moratorium for banking companies under the Banking Regulation Act and Companies Act?

1. The Central Government can order the amalgamation of two banking companies only after consulting the Reserve Bank.
2. The Reserve Bank can apply to the Central Government for a moratorium in respect of any banking company.
3. The period of moratorium cannot exceed twelve months.
4. During the moratorium, the banking company cannot make any payments to depositors unless directed by the Central Government.

A) 1 and 3 only

B) 2 and 4 only

C) 1, 2, and 4 only

D) 1, 2, 3, and 4

Correct Answer: C) 1, 2, and 4 only



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Anshul Ma'am

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Which of the following parties can legally pledge goods under Indian law? **Correct Answer: D**

- Bailee
- Finder of goods
- Mercantile agent in possession with consent
- Agent without possession

A) 1 and 2 only

B) 3 and 4 only

C) 1, 2, and 4 only

D) 2 and 3

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Which of the following statements are true regarding penalties under the RBI Act?

Correct Answer: C) 1, 2, and 3 only

1. Making a false statement or omitting to make a material statement knowingly is punishable with imprisonment up to three years and a fine.
2. Failure to produce required documents or information can result in a fine up to Rs. 100,000 for each offence.
3. For continuing offences, a fine of Rs. 5,000 per day may be imposed.
4. The court will take cognizance of offences under the Act without the need for a complaint by an officer of the bank.

A) 1 and 2 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

What is the prescribed shareholding pattern in Regional Rural Banks (RRBs) as per RBI/NABARD guidelines?

- Central Govt 50%, State Govt 15%, Sponsor Bank 35%
- Central Govt 40%, State Govt 20%, Sponsor Bank 40%
- Central Govt 60%, State Govt 20%, Sponsor Bank 20%
- Central Govt 25%, State Govt 25%, Sponsor Bank 50%

Correct Answer: A)

The advertisement is for Oliveboard's CAIIB Elective - Central Banking Master Batch for Dec 2025 Attempt. It features the Oliveboard logo and the Institute of Banking & Finance. The course is in Medium English. A photo of the instructor, Saloni Ma'am, is shown. The course includes 40+ Concise Videos, 5 Full length Mocks, Downloadable Class Notes, and Peer Interaction & Community Access. Classes are held in Non-Banking Hours. An 'Enroll Now' button is present.

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Scenario: A small manufacturing enterprise named XYZ Plastics Pvt. Ltd., established in Lucknow, Uttar Pradesh, manufactures plastic components for the automotive industry. Recently, they entered into a contract with a large automotive company, AutoTech Ltd., to supply plastic parts. Despite timely deliveries and quality adherence, AutoTech Ltd. has delayed payments for over six months. XYZ Plastics Pvt. Ltd. has repeatedly followed up on the payments, but AutoTech Ltd. continues to defer, causing severe financial stress to the small enterprise.

What should XYZ Plastics Pvt. Ltd. do if AutoTech Ltd. fails to comply with the MSEFC's order?

- A) File a complaint with the National Board for MSMEs.
- B) Approach the district court to enforce the MSEFC's order.
- C) Cancel the contract with AutoTech Ltd.
- D) Seek financial assistance from the government

Which of the following entities are stakeholders in RRBs?
(Multiple Select)

- Reserve Bank of India
- Central Government
- State Government
- Sponsor Bank

A) 1 and 4 only

C) 1, 2, and 3 only

B) 2 3 and 4 only

D) 1, 2, 3, and 4

Correct Answer: B



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Under Section 35 of the Banking Regulation Act, 1949, RBI may issue directions to banking companies after inspection, provided:

Correct Answer: B

- The bank has violated SEBI regulations pertaining to listed securities.
- The RBI believes such directions are necessary in the interest of banking policy or public interest.
- The bank has failed to maintain CRR as prescribed under Section 42 of the RBI Act.
- The RBI intends to restructure the bank's board composition.

Section 3 of the RBI Act, 1934 provides for:

- The appointment of the RBI Governor by the Central Government.
- The delegation of monetary policy functions to the Monetary Policy Committee.
- The regulation of foreign exchange transactions by RBI.
- The establishment of the Reserve Bank of India as a body corporate.

Correct Answer: B



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As per Section 2(68) of the Companies Act, 2013, a private company must:

Correct Answer: A)

- Restrict the right to transfer its shares and limit the number of members to two hundred.
- Have a minimum of two members and not more than fifty members.
- Be incorporated with a minimum paid-up capital of ₹5 lakh.
- Be prohibited from issuing any securities to the public.

A Local Area Bank (LAB) in India is characterized by: **Correct Answer: C)**

- Its operational jurisdiction being restricted to three contiguous districts.
- Its regulation under the NABARD Act, 1981.
- A minimum paid-up capital requirement of ₹5 crore.
- Its ability to accept deposits and lend within its notified area.

A) 1 and 4 only

B) 2 3 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4



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Which of the following is a requirement for an NBFC-Infrastructure Finance Company (NBFC-IFC) registered with the RBI?

Correct Answer: D)

- A) Minimum Net Owned Funds of Rs. 100 crore.
- B) Minimum of 50 percent of its total assets deployed in infrastructure loans.
- C) Minimum credit rating of 'B' issued by any of the SEBI-registered Credit Rating Agencies.
- D) CRAR of 15 percent with a minimum Tier I capital of 10 percent.

Which of the following statements are true regarding the classification of Non-Banking Financial Companies (NBFCs) under the revised regulatory framework by the RBI?

1. The Base Layer (BL) includes Non-deposit taking NBFCs below the asset size of Rs. 1000 crore.
2. The Middle Layer (ML) consists of all deposit taking NBFCs, irrespective of asset size.
3. The Upper Layer (UL) includes NBFCs specifically identified by the RBI as warranting enhanced regulatory requirements.
4. The Middle Layer (ML) includes NBFCs not availing public funds and not having any customer interface.

A) 1 and 3 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Correct Answer: C) 1, 2, and 3 only



The advertisement is for Oliveboard's CAIIB Elective - HRM Master Batch for Dec 2025 Attempt. It features a purple background with the Oliveboard logo at the top left. The main title 'CAIIB Elective - HRM' is in large white and yellow text, with 'Medium Hinglish' in a blue circle to the right. Below the title, it says 'Master Batch for Dec 2025 Attempt'. A list of features is shown in four boxes: '60+ Concise Videos', '5 Full length Mocks', 'Downloadable Class Notes', and 'Peer Interaction & Community Access'. On the right, there is a profile picture of Pradyumna Sir, with the text 'Pradyumna Sir' and 'Classes in Non-Banking Hours' below it. An orange 'Enroll Now' button is at the bottom right.

To commence banking business in India, an entity must:

Correct Answer: A)

- Obtain a license from RBI under Section 22 of the Banking Regulation Act, 1949.
- Register with SEBI under the Securities Contracts (Regulation) Act, 1956.
- Secure approval from the Ministry of Finance under the Companies Act, 2013.
- Be listed on a recognized stock exchange.



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Under the Insolvency and Bankruptcy Code (IBC), 2016, the adjudicating authority for corporate insolvency is:

- Debt Recovery Tribunal (DRT)
- National Company Law Tribunal (NCLT)
- High Court
- Securities Appellate Tribunal (SAT)

Correct Answer: B

The advertisement is for Oliveboard's CAIIB Elective - IT & Digital Banking Master Batch for Dec 2025 Attempt. It features the Oliveboard logo, a blue circular badge indicating 'Medium' level and 'Hinglish' language, and a profile picture of the instructor, Ajay Sir. Below the main title, there are four icons representing the course features: 40+ Concise Videos, 5 Full length Mocks, Downloadable Class Notes, and Peer Interaction & Community Access. A red 'Enroll Now' button is at the bottom right.

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Under the Corporate Insolvency Resolution Process (CIRP), the following are true: (Multiple Select)

Correct Answer: A

- A moratorium is imposed on suits and proceedings against the corporate debtor.
- The Resolution Professional is appointed by the Insolvency and Bankruptcy Board of India (IBBI).
- The process must be completed within 180 days, extendable by 90 days.
- The Committee of Creditors (CoC) has no role in approving the resolution plan.

A) 1 and 3 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Under the RTI Act, 2005, the designated officer responsible for providing information is:

- Chief Information Commissioner
- Public Information Officer
- District Magistrate
- Central Vigilance Commissioner

Correct Answer: B



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Which of the following statements are true regarding the regulatory reforms in the Indian banking sector?

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Correct Answer: C) 1, 2, and 3 only

1. The Statutory Liquidity Ratio (SLR) was reduced from 38.5% in 1991-1992 to 18% in November 2022.
2. The Capital to Risk Weighted Assets Ratio (CRAR) for scheduled commercial banks (SCBs) stood at 14.2% as of March 2019.
3. The introduction of the Countercyclical Capital Buffer (CCCB), Leverage Ratio, Liquidity Coverage Ratio (LCR), and Net Stable Funding Ratio (NSFR) were part of the reforms.
4. The RBI prescribes interest rates on fixed or time deposits paid by banks to their depositors.

A) 1 and 2 only

B) 2 and 4 only

As per Section 7 of the RTI Act, the time limit for furnishing information is:

Correct Answer: B

- 15 working days from receipt of application
- 30 calendar days from receipt of application
- 45 days from date of scrutiny
- 60 days from date of registration



The banner features the Oliveboard logo on the left, followed by the text 'CAIIB 2025 Batch Foundation 3.0'. To the right of this text is a red circular badge with the text 'Medium: Hinglish'. Further right is a photograph of four men in Oliveboard t-shirts standing with their arms crossed. Below the photo is a blue bar with the text 'Success Guaranteed!'. On the far right is an orange button with the text 'Enrol Now'.

Scenario: XYZ Bank utilized the SARFAESI Act to recover dues from ABC Enterprises by seizing and auctioning its secured assets. The Delhi High Court initially ruled against the validity of the Act, halting XYZ Bank's recovery process. However, upon appeal, the Supreme Court upheld the Act, allowing XYZ Bank to proceed with the asset recovery. Additionally, DEF Cooperative Bank, dealing with similar issues, was unaffected by the SARFAESI Act due to its separate recovery mechanism.

Does the DRT mechanism apply to co-operative banks?

- A) Yes, for all recovery cases
- B) No, as they have a separate and effective recovery mechanism**
- C) Only for loans above ₹1 crore
- D) Only for urban co-operative banks

Under the Limitation Act, 1963, the period for filing a suit for recovery of mortgage money is:

- Three years from the date of default
- Twelve years from the date the mortgage becomes enforceable
- Thirty years from the date of execution of mortgage deed
- Six years from the date of acknowledgment

Correct Answer: B)



**CAIIB Nov-Dec 2025
ABFM Master Batch**

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Pradyumna Sir
ABFM Expert Exp: 15+ Years

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Which of the following statements is incorrect regarding the Financial Sector Development Council (FSDC)?

Correct Answer: C) FSDC is a statutory body.

- A) FSDC was constituted in December 2010.
- B) The primary objective of FSDC is to strengthen and institutionalize the mechanism for maintaining financial stability.
- C) FSDC is a statutory body.
- D) The Finance Minister of India is the Chairman of FSDC.

Which of the following affect the computation of limitation period under the Limitation Act? (Multiple Select)

- Acknowledgment of liability in writing before expiry of limitation
- Fraud or concealment of facts by the defendant
- Filing of RTI application regarding the subject matter
- Continuous breach of contract without fresh cause of action

A) 1 and 2 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

Correct Answer: A)



**CAIIB Nov-Dec 2025
ABM Master Batch**

Concept + Questions

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Shubham Sir
ABM Expert Exp: 3+ Years

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Under IBC, 2016, the moratorium imposed under Section 14 prohibits: (Multiple Select)

Correct Answer: C)

- Initiation of arbitration proceedings against the corporate debtor
- Enforcement of any security interest by secured creditors
- Payment of dues to operational creditors during CIRP
- Filing of criminal complaints under IPC against directors

A) 1 and 2 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, 3, and 4

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**CAIIB 2025 Batch
Foundation 3.0**

Medium:
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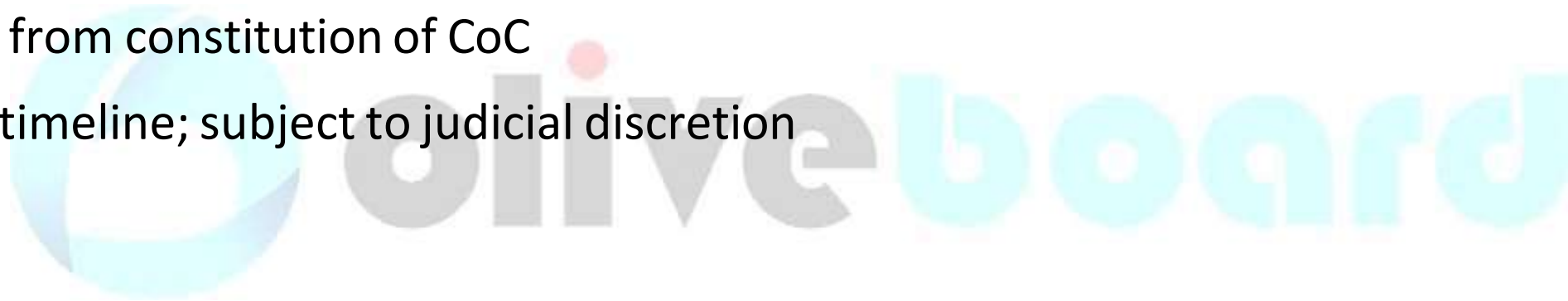
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The time limit for completion of CIRP under Section 12 is:

Correct Answer: A)

- 180 days from admission, extendable by 90 days
- 270 days from filing of application
- 365 days from constitution of CoC
- No fixed timeline; subject to judicial discretion



Under Section 8 of the RTI Act, information may be denied if:

Correct Answer: D)

- Disclosure prejudices national security
- Information relates to trade secrets protected by law
- Information is older than 20 years
- Disclosure would impede investigation or prosecution

A) 1 and 2 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, and 4

The First Appellate Authority
under RTI is:

- Chief Information Commissioner
- Head of the concerned public authority
- Central Vigilance Commissioner
- District Magistrate

Correct Answer: B)



**CAIIB Nov-Dec 2025
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Concept + Questions

Medium: Hinglish

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Ajay Sir
BRBL Expert Exp: 7+ Years

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Under the Limitation Act, the limitation period for filing a suit for foreclosure of mortgage is:

Correct Answer: B)

- 3 years from date of default
- 12 years from date mortgage becomes enforceable
- 30 years from execution of mortgage deed
- 6 years from acknowledgment of liability



Which of the following extend or suspend the limitation period?

- Acknowledgment of debt in writing before expiry
- Fraudulent concealment of cause of action
- Filing of RTI application
- Continuous breach without fresh cause

A) 1 and 2 only

B) 2 and 4 only

C) 1, 2, and 3 only

D) 1, 2, and 4

Correct Answer: A)



**CAIIB Nov-Dec 2025
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Concept + Questions

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Rajeev Sir
BFM Expert Exp: 14+ Years

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Which of the following must be recorded if a series of cash transactions integrally connected to each other exceed ten lakh rupees within a month?

Correct Answer: A)

All transactions individually valued below ten lakh rupees

Transactions in foreign currency

Only transactions above ten lakh rupees

Cash transactions involving non-profit organizations

A. 1 and 2 only

B. 1 2 and 3 only

C. 3 and 4 only

D. 2 3 and 4 only

As per Section 149, the minimum number of directors in a public company is:

- One
- Two
- Three
- Five

Correct Answer: C)



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**CAIIB 2025 Batch
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Medium:
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Which of the following are true regarding independent directors under Section 149(6)?

- Must not have any pecuniary relationship with the company
- Must possess integrity and relevant expertise
- Can be appointed by shareholders holding more than 10%
- Must be a promoter of the company

A. 1 and 2 only

B. 1 2 and 3 only

C. 3 and 4 only

D. 2 3 and 4 only

Correct Answer: A)



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Case study: ABC Bank has an outstanding debt from XYZ Ltd., which was not repaid within the prescribed period. However, before the limitation period expired, XYZ Ltd. made a partial payment towards the debt, and also acknowledged the remaining liability in writing. This partial payment and written acknowledgment extended the limitation period, allowing ABC Bank more time to file a suit for recovery of the remaining debt.

Does 'debt' include money payable under a court decree according to the mentioned provision?

A) Yes

B) No

C) Only in certain cases

D) Only if approved by the court

The principle established in Salomon v. Salomon & Co. Ltd. is:

Correct Answer: C)

- Directors are personally liable for company debts
- Shareholders are jointly liable for corporate obligations
- A company is a separate legal entity distinct from its members
- Corporate veil can be lifted in all cases of fraud



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Medium: English



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If cases are filed in more than one DRT for the same debt, jurisdiction is determined by:

- The DRT where the creditor first filed the claim
- The DRT where the debtor resides
- The DRT designated by DRAT for consolidation
- The DRT where the cause of action arose

Correct Answer: D)



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If the drawer of the cheque is acquitted, what actions must the Court take? (Select all that apply)

Correct Answer: A)

1. Direct the complainant to repay the amount of interim compensation
2. Include interest at the bank rate as published by the RBI
3. Provide a repayment period of 30 days
4. Allow an extended repayment period of up to 30 days if sufficient cause is shown

- A. 1 2 and 4
- B. 2 and 3
- C. 1 and 4
- D. 2 3 and 4

Under the RDB Act, the Presiding Officer of DRT may grant adjournment: (Multiple Select)

- Only upon written request by both parties
- If sufficient cause is shown and recorded in writing
- Subject to payment of costs by the requesting party
- Not more than three adjournments per party

A. 1 2 and 4

B. 2 and 3

C. 1 and 4

D. 2 3 and 4

Correct Answer: D)



**CAIIB Nov-Dec 2025
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Anshul Ma'am
CAIIB Expert

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Which of the following are benefits of an equitable mortgage? (Multiple Select)

Correct Answer: A)

- No registration required under the Registration Act
- Possession of property remains with the mortgagor
- Stamp duty is lower than registered mortgage
- Mortgagee acquires title to the property

A. 1 2 and 3

B. 2 and 3

C.1 and 4

D. 2 3 and 4

Which of the following instruments requires notice of dishonor?

Correct Answer: B)

A) Cheque

B) Bill of Exchange

C) Both Cheque and Bill of Exchange

D) Neither Cheque nor Bill of Exchange

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**CAIIB 2025 Batch
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Choose the correct statements about a "Drawee in case of need":

- A) It is the person who is to be resorted to in case of need.
- B) It is the original drawee of the bill.
- C) The name is given in the bill or in any indorsement thereon.
- D) It is a person designated by the drawer to pay the bill directly.

- 1. A and B
- 2. B and C
- 3. A and C

4. B and D

Correct Answer: C)



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Scenario: Mr. Verma has leased his farmland to Mr. Singh for agricultural purposes. The lease agreement did not specify the notice period for termination. According to Section 106, this lease is considered a year-to-year lease. Mr. Verma decides to terminate the lease and provides Mr. Singh with a six-month notice in writing. The notice is delivered personally to Mr. Singh. Mr. Singh acknowledges the notice but continues to occupy the farmland past the notice period. Mr. Verma then files a suit for eviction after the six-month period, and the court deems the notice valid according to the provisions of Section 106.

Any person aggrieved by an order made by controller or an adjudicating officer under the Information Technology Act 2000 may prefer an appeal to the Telecom Disputes Settlement and Appellate Tribunal within _____ days from the date on which a copy of the order made by the Controller or the adjudicating officer.

- A. 30 days
- B. 60 days
- C. 45 days
- D. 10 days

In a case where a post-dated cheque is issued and dishonoured, which of the following are valid defenses? (Multiple Select)

- Cheque was issued as a gift
- No legally enforceable debt existed
- Notice of dishonour was not served within 30 days
- Cheque was altered without consent

A. 1 2 and 4

B. 2 and 3

C.1 and 4

D. 2 3 and 4

Correct Answer: D)



**CAIIB Nov-Dec 2025
ABM Master Batch**

Concept + Questions

Medium: English

500+ MCQs



Saloni Ma'am
CAIIB Expert

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Which of the following are functions of RBI under the RBI Act? (Multiple Select)

Correct Answer: B)

- Issuance of currency notes
- Regulation of foreign exchange under FEMA
- Acting as banker to the government
- Licensing of insurance companies

A. 1 2 and 4

B.1 and 3

C.2 and 4

D. 2 3 and 4

Select the incorrect statements about a 'Person resident in India':

- A) A person who has resided in India for more than one hundred and eighty-two days in the preceding financial year.
- B) A person who has gone out of India for taking up employment outside India is considered a resident in India.
- C) A body corporate registered or incorporated in India is considered a resident in India.
- D) An office, branch, or agency in India owned or controlled by a person resident outside India is considered a resident in India.

Correct Answer: B)



**CAIIB Nov-Dec 2025
BFM Master Batch**

Concept + Questions

Medium: English

500+ MCQs



Aishwarya Ma'am
CAIIB Expert

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What was the Supreme Court's ruling in Mardia Chemicals vs Union of India (2004) regarding Section 17(2) of the SARFAESI Act?

- a) It upheld the Act as constitutionally valid except for part of Section 17(2)
- b) It declared the entire Act unconstitutional
- c) It ruled that borrowers should always pay seventy-five percent of the claimed amount
- d) It declared that lenders have absolute

rights over securities

Correct Answer: a)

The advertisement is for Oliveboard's CAIIB Elective - Central Banking Master Batch for Dec 2025 Attempt. It features the Oliveboard logo and the Indian Institute of Banking & Finance logo. The course is in Medium English. The instructor is Saloni Ma'am. The advertisement lists four features: 40+ Concise Videos, 5 Full length Mocks, Downloadable Class Notes, and Peer Interaction & Community Access. It also mentions that classes are held in Non-Banking Hours and includes an 'Enroll Now' button.

Oliveboard Indian Institute of Banking & Finance

CAIIB Elective - Central Banking Medium English

Master Batch for Dec 2025 Attempt

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XYZ LLP had two designated partners, Mr. Sharma and Ms. Gupta. Due to personal reasons, Ms. Gupta resigned from her position, creating a vacancy. The LLP had to appoint a new designated partner within thirty days to comply with Section 9 of the Act. Mr. Roy was appointed as the new designated partner, and he took over the responsibilities previously managed by Ms. Gupta. As a designated partner, Mr. Roy ensured that all necessary documents and returns were filed on time. However, due to an oversight, the LLP failed to comply with a specific provision of the Act, leading to a penalty.

Who will be held liable for this penalty and to take corrective measures to rectify the contravention?

- A. Mr. Sharma
- B. Ms. Gupta
- C. Mr. Roy
- D. Shared by Ms. Gupta and Mr. Roy

Within how many days can an aggrieved person file an appeal to the Debts Recovery Appellate Tribunal (DRAT) according to the SARFAESI Act?

Correct Answer: b)

- a) 30 days
- b) 45 days
- c) 60 days
- d) 90 days



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**CAIIB 2025 Batch
Foundation 3.0**

Medium:
English



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What does the term 'Appointed day' refer to in relation to a tribunal or appellate tribunal? (Select all that apply)

- a) The date on which the tribunal is established
- b) The date on which a loan is approved
- c) The date on which a case is filed
- d) The date on which a tribunal issues a judgment

Correct Answer: a)



**CAIIB Nov-Dec 2025
BRBL Master Batch**

Concept + Questions

Medium: English

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Saloni Ma'am
CAIIB Expert

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Mr. Sharma and Mr. Verma had a dispute involving a sum of ₹18 lakh, which was pending in the civil court. To expedite the resolution, both parties agreed to take the matter to a Lok Adalat organized for their district. The Lok Adalat facilitated a discussion between Mr. Sharma and Mr. Verma and helped them reach a mutually acceptable settlement. This compromise was then recorded, and the case was closed without further litigation in the civil court. In this process, both parties saved time and legal expenses.

In the scenario, what was the nature of the dispute between Mr. Sharma and Mr. Verma under the Legal Services Authorities Act, 1987,?

- A) Employment dispute
- B) Property dispute**
- C) Consumer dispute
- D) Personal injury case

What procedures must the Central Consumer Protection Council follow for its meetings?

Correct Answer: B)

- A) The Council must meet at least once a year.
- B) Meetings can only be held in the capital city.
- C) The time and place of meetings are decided by the Chairperson.
- D) Meetings must be held every month.

- A. 1 2 and 3
- B. 1 and 3
- C.2 and 4
- D.1 3 and 4



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**CAIIB 2025 Batch
Foundation 3.0**

Medium:
Hinglish


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What is true about the income declared by resident assesseees in India? (Choose two)

Correct Answer: B)

- A) It includes income from anywhere in the world
- B) It includes only income earned in India
- C) It is taxed only if earned within India
- D) It is taxable under the Income Tax Act in India

1. A B C
2. A and D
3. B and C
4. B C and D

Select the correct statements:

1. A continuing guarantee cannot be revoked by the surety, as to future transactions, by notice to the creditor.
2. Any guarantee obtained by means of misrepresentation made by the creditor is invalid
3. In every Contract of Guarantee there is an implied promise by the principal debtor to indemnify the surety.
4. Where there are co-sureties, a release by the creditor of one of them does not discharge the others.

- A. 1 and 2 only
- B. 1 2 and 3 only
- C. 1 3 and 4 only
- D. 2 3 and 4 only

Correct Answer: D)



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CAIIB Elective - HRM

Medium Hinglish

Master Batch for Dec 2025 Attempt

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Pradyumna Sir

Classes in Non-Banking Hours

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Under Section 215 of the Indian Contract Act, 1872, what can the principal claim if the agent deals in the business on their own account without knowledge of the principal?

Answer: B

- A) Compensation for damages
- B) Any benefit that resulted
- C) The agent's personal assets
- D) Termination of the contract



The banner features the Oliveboard logo on the left, followed by the text 'CAIIB 2025 Batch Foundation 3.0'. To the right of this text is a purple circular badge with the text 'Medium: English'. Further right is a photograph of four Oliveboard staff members (three women and one man) standing together. Below the photo is a red banner with the text 'Success Guaranteed!'. On the far right is a red button with the text 'Enrol Now'.

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English

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When does a 'partnership at will' get dissolved if no date of dissolution is mentioned in the notice?

A) From the date the firm was established

B) From the date mentioned in the notice

C) From the date of commencement of the notice

D) After one year from the date of the notice

Correct Answer: C)

The advertisement is for Oliveboard's CAIIB Elective - IT & Digital Banking Master Batch for Dec 2025 Attempt. It features the Oliveboard logo, the Institute of Banking & Finance logo, and a 'Medium Hinglish' badge. A photo of Ajay Sir, the instructor, is shown with the text 'Classes in Non-Banking Hours' and an 'Enroll Now' button. The course details are listed in a table below.

40+ Concise Videos	5 Full length Mocks	Downloadable Class Notes	Peer Interaction & Community Access

Scenario: ABC Financial Services, an Asset Reconstruction Company, failed to comply with the provisions of sections 23 and 24 of the SARFAESI Act. An officer of the Central Registry, authorized by the Central Registrar, filed a written complaint against ABC Financial Services. The complaint was submitted to the Metropolitan Magistrate. The court took cognizance of the offence as per Section 30 of the SARFAESI Act and initiated legal proceedings against ABC Financial Services.

In the scenario, who filed the complaint against ABC Financial Services?

- A) The borrower
- B) An officer of the Central Registry**
- C) The Metropolitan Magistrate
- D) The Judicial Magistrate of First Class

What are the implications if the number of partners in a partnership is reduced to one? (Choose two)

Correct Answer: 4)

- A) The partnership ceases to be a partnership
- B) The partnership remains legally valid
- C) The partnership transforms into a sole proprietorship
- D) The partnership becomes an illegal association

1. A and B
2. C and D
3. B and D
4. A and C

Which scenarios exempt legal heirs or the estate of a deceased partner from liability?

- A) When the firm carries on business in the old name after the partner's death
- B) When the legal heirs are actively involved in the business
- C) When the firm continues to use the deceased partner's name without the heirs' consent
- D) When the legal heirs have no involvement in the firm's operations

- 1. A and B
- 2. C and D
- 3. B and C
- 4. A and D

Correct Answer: 4)



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Who is personally liable for the liabilities of the firm?

Correct Answer: C)

- A) Only the minor partner
- B) The minor's legal guardian
- C) All partners except the minor
- D) All partners, including the minor



Under which conditions is the estate of a partner not liable for the firm's acts after the partner ceases to be a partner?

Correct Answer: 4)

- A) If the partner has died
- B) If the partner continues to manage the firm
- C) If the partner is adjudicated insolvent
- D) If the partner retires without notifying the third parties

- 1. a b and c
- 2. b c and d
- 3. b and d
- 4. a and c



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Which statements accurately describe the implications of the Doctrine of Ultra Vires?

Correct Answer: 3)

A) Acts outside the scope of the objects clause of the memorandum of association are ultra vires

B) Ultra vires acts are within the powers of the company

C) The company cannot be sued for engaging in ultra vires acts

D) Ultra vires acts can always be validated by a simple resolution

1. A B and C

2. B and D

3. A and C

3. B C and D

Within what time frame must a PIO provide the requested information or reject the request?

Correct Answer: B)

- A) Within 15 days of receipt of the request
- B) Within 30 days of receipt of the request
- C) Within 45 days of receipt of the request
- D) Within 60 days of receipt of the request



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CAIIB 2025 Batch Foundation 3.0

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Which complaints can be handled by the Central Information Commission under the The Information Technology Act,?

4. B and C

Correct Answer: A)

A) Complaints about unreasonable fees for information requests

B) Complaints about workplace harassment

C) Complaints about not receiving a response to an information request

D) Complaints about property taxes

1. A and C

2. B C and D

3. A and D



What is the maximum penalty that the Central Information Commission can impose for non-compliance?

Correct Answer: D)

- A) Ten thousand rupees
- B) Fifteen thousand rupees
- C) Twenty thousand rupees
- D) Twenty-five thousand rupees

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Scenario: Imagine Mr. Rajesh, an Indian citizen, who has secretly acquired foreign exchange, foreign securities, and an immovable property situated outside India, with an aggregate value exceeding the threshold prescribed under the provision to sub-section (1) of Section 37A. Upon investigation, the authorities discover these foreign assets, which were acquired without proper authorization.

Who may direct the prosecution by filing a Criminal Complaint against Mr. Rajesh guilty of acquiring unauthorized foreign assets?

- A) The local magistrate
- B) The High Court judge
- C) The Director of Enforcement**
- D) The President of India

Case study: One quarter, FinTech Solutions Ltd. failed to submit the required returns and documents to the RBI. Despite several reminders, the company did not comply with the regulatory requirements. Additionally, during a routine inspection, the RBI discovered discrepancies in the information provided by FinTech Solutions Ltd., raising concerns about the accuracy and integrity of their data. What action did the RBI take when FinTech Solutions Ltd. failed to comply with the regulatory requirements?

- A. Issued a notice demanding immediate compliance
- B. The company faced potential penalties and corrective actions
- C. increased scrutiny and possible sanctions
- D. Provided financial assistance to resolve discrepancies

Scenario: Mr. Kumar, a property owner, is in need of urgent funds and decides to enter into a mortgage by way of a conditional sale of his property to Mr. Verma, the lender. As per Section 58(c) of the Transfer of Property Act, the terms of their agreement stipulate that:

What happens if Mr. Kumar fails to repay the mortgage money on the agreed date in a conditional sale mortgage?

- A. The sale of the property becomes void.
- B. The sale of the property becomes absolute,
- C. The mortgagee must return the property to the mortgagor**
- D. The property is transferred to a third party.



Tech Innovations Ltd. had taken a substantial loan from Future Bank Ltd., secured by a charge on its property. Over time, Tech Innovations Ltd. managed to repay a significant portion of the debt and decided to release part of its property from the charge. Under what conditions can the Registrar of Companies record the fact that a charge is satisfied or property is released according to Section 83?

1. The debt for which the charge was given has been paid or satisfied in whole or in part.
2. The debt remains unpaid, but the company claims financial hardship.
3. Part of the property charged has been released from the charge.
4. The company hires a new manager.

- A. 1 and 2
- B. 1 and 4
- C. 2 and 3
- D. 1 and 3

Which of the following statements are correct regarding the key pair used in digital signatures under the IT Act?

- The private key is used to verify the digital signature
- The public key is listed in the Digital Signature Certificate
- The private key is used to create the digital signature
- The public key must be kept confidential to ensure security

1. a b and d

2. b c and d

3. b and c

4. a and c

correct answer 3



The advertisement banner for Oliveboard's CAIIB 2025 Batch Foundation 3.0 features the Oliveboard logo and CAIIB logo on the left. The main text reads 'CAIIB 2025 Batch Foundation 3.0'. To the right of this text is a red circular badge with the text 'Medium: Hinglish'. Further right is a photo of four men in Oliveboard t-shirts, with a blue banner below them stating 'Success Guaranteed!'. On the far right is a red 'Enrol Now' button.

Oliveboard CAIIB 2025 Batch Foundation 3.0

Medium: Hinglish

Success Guaranteed!

Enrol Now



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Score: 321



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Score: 318



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Score: 315



Rupesh Pandit

Score: 308



Gourav Sharma

Score: 307



Shivank

Score: 304



Shivam Srivastava

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