



IMPORTANT COMMITTEES RELATED TO BANKING AND FINANCE IN INDIA

**FOR BANKING AND
GOVERNMENT EXAMS**

Static GK is an integral part of the General Awareness section. Questions on various Committees related to Banking and Finance are common in the General/Banking Awareness section of Bank and Government exams like SBI PO and Clerk, IBPS PO and Clerk, RBI Grade B Officer and Assistant, SSC Exams, UPSC and more.

Here's a Sample Question:

To curb Black Money in the economy, which of the following committees has been formed in the year 2016?

(IBPS PO Main, 2016)

- A. Deepak Mohanty Committee
- B. Suresh Prabhu Committee
- C. Justice M B Shah Committee
- D. Nachiket Mor Committee
- E. Justice C S Dharmadhikari Committee

Solution: C

In competitive exams, as little as 1 mark can make a lot of difference. For your assistance, we bring to you a Free eBook on **Important Committees related to Banking and Finance in India**. The following pages of the eBook lists down the names of Committees along with their focus areas.

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Sr No.	Name Of The Committee	Focus Area
1.	A C Shah Committee	For Reforms Relating To Non-Banking Financial Companies (NBFC)
2.	A Ghosh Committee	Frauds & Malpractices In India
3.	A K Khandelwal Committee	Hr Issues Of Public Sector Banks
4.	Abid Hussain Committee	For Small Scale Industries For Development of Capital Market
5.	Aditya Puri Committee	For Dissemination Of Credit Information
6.	Ajay Shankar Committee	To Review The Functioning Of PPP Cell
7.	Ak Bhuchar Committee	Coordination Between Term Lending Institutions And Commercial Banks
8.	Amitabh Chaudhry Committee	Analysis The Existing Framework Of IRDA-Linked And Non-Linked Insurance Product Regulations
9.	Arvind Mayaram Committee	For Giving Clear Definitions To Foreign Direct Investment (FDI) And Foreign Institutional Investment (FII)
10.	Basel Committee	For Banking Supervision
11.	Bhandari Committee	For Reconstruction Of RRBs
12.	Bhide Committee	Coordination Between Commercial Banks And SFC's
13.	Bimal Jalan Panel	To Scrutinize Applications For New Bank Licenses
14.	B. D. Shah Committee	Stock Lending Scheme
15.	B Sambamurthy Committee	For Mobile Banking
16.	B Siaraman Committee	Institutional Credit for Agricultural and Rural Development
17.	C Rangarajan Committee	For Poverty Scale Estimates In The Country For Mechanisation in the Banking Industry (1984)

18.	Chelliah Committee (1991)	For Tax Reforms
19.	Chesi Committee	For Direct Taxes
20.	Cook Committee	For Capital Adequacy Of Banks
21.	Damle Committee (1982)	Introducing MICR/OCR Technology for Cheque Processing
22.	Damodaran Committee	For Improvement Of Customer Services In Banks
23.	Dave Committee (2000)	For Pension Scheme For Unorganized Sector
24.	Deepak Mohanty Committee	Data And Information Management In The Rbi
25.	Deepak Parekh Committee	For Financing Infrastructure Sector
26.	Dinesh Sharma Committee	To Propose New Regulation Related To Digital Currencies Or Virtual Currencies
27.	D. K. Mittal Committee	To Improve Financial Condition Of Railways
28.	D. R. Gadgil Committee	Agricultural Finance
29.	Gadgil Committee (1969)	Lead Banking System
30.	Godwala Committee	Rural Finance
31.	Hathi Committee	For Soiled Bank Notes
32.	H R Khan Committee	To Evaluate Unclaimed PPP And Post Office Saving
33.	I.T. Vaz Committee	Working Capital Finance In Banks
34.	Inter- Departmental Tax Force	To Monitor And Review The Functioning Of Shell Companies To Prevent Their Misuse For Money Laundering And Tax Evasion
35.	J Reddy Committee	Reforms in Insurance Sector
36.	James Raj Committee	Functioning Of Public Sector Banks
37.	Janakiraman Committee	To Investigate The Security Transactions Of The Bank
38.	Justice M B Shah Commission	On Black Money
39.	Karve Committee	For Small Scale Industry

40.	K M Chandrasekhar Committee	For Rationalization Of Foreign Investment Norms
41.	K Madhav Das Committee	Urban Cooperative Banks
42.	K S Shere Committee (1995)	For proposing Legislation On Electronic Funds Transfer (EFT) and other Electronic Payments
43.	K.U.B. Rao Committee	For Setting Up Bullion Bank Or Bullion Corporation Of India
44.	K.V.Kamath Panel	To Examine The Financial Architecture For Micro, Small And Medium Enterprises
45.	Kelkar Committee	For Tax Structure Reforms
46.	Khandelwal Committee	On HR Issues Of Public Sector Banks
47.	Khusrau Committee	Agricultural Credit
48.	Lakdawala Committee	Poverty
49.	L K Jha Committee	For Indirect Taxation Enquiry
50.	Marathe Committee	Licensing of New Banks
51.	MBN Rao Committee	To Prepare The Blueprint Of India's First Women's Bank
52.	M J Ferwani Committee	Stock Exchange
53.	M L Dhantwala Committee	Regional Rural Banks
54.	M.S. Ahluwalia Committee	Employment Opportunities
55.	Narasimham Committee	For Banking Sector Reforms
56.	N Rangachary Committee	To Examine Taxation Policies For It Sector
57.	N. K Singh Committee	To Review The Fiscal Responsibility And Budget Management Act
58.	Nachiket Mor Committee	For Comprehensive Financial Services For Small Businesses And Low-Income Households
59.	Narasimham Committee	For Banking Sector Reforms
60.	Naresh Chandra Committee	For 14 Member Task Force On Security Issues
61.	P J Nayak Committee	Governance Of Boards Of Bank In India

62.	Parthasarathi Shome	For Tax Administration Reform Commission
63.	Parthasarathi Shome Committee	For Implementation Of GAAR (General Anti Avoidance Rule)
64.	Pillai Committee	For Pay Scales of Bank Officers
65.	P Selvam Committee	For Non Performing Assets of Banks
66.	Pulak Kumar Sinha Committee	To Study The Feasibility Of Aadhaar As An Additional Factor For Authentication Of Card Present Transactions
67.	R. V. Easwar Committee	Simplify Income Tax Act, 1961
68.	R. V. Gupta Committee	For Small Savings
69.	R. Jilani Committee	Inspection System In Banks
70.	R.H. Khan Committee	Harmonization Of Role Of Financial Institution In Banks
71.	R.K. Hajara Committee	Differential Interest Rates Scheme
72.	Raghuram Rajan Committee	For Financial Sector Reforms
73.	Raja Mannar Committee	For Changes in Banking laws, bouncing of cheques, etc.
74.	Rakesh Mohan Committee	Small Savings
75.	Rashid Jilani Committee	Cash Credit System
76.	Rattan P Watal Committee	To Boost Digital Payment System In India
77.	Rekhi Committee	For Indirect Taxes
78.	R.N. Malhotra Committee	Reforms in Insurance Sector
79.	R.S. Gujral Committee	To Suggest Measures To Boost MSME Exports
80.	S.P. Talwar Committee	For Restructuring Of Weak Public Sector Bank
81.	Shyamala Gopinath Committee	For Suggestions On Post Office Small Saving Schemes
82.	S.N. Verma Committee (1999)	For Restructuring The Commercial Banks
83.	S.S. Nadkarni Committee	Trading In Public Sector Banks

84.	Sodhani Committee	Foreign Exchange Markets in NRI Investment in India
85.	Sudharshan Sen Committee	To Study Regulatory Issues Relating To Financial Technology And Digital Banking In India
86.	Sukhmoy Chakravarty Committee	Review Working of Monetary System
87.	Suma Verma Committee	To Update, And Revise The Banking Ombudsman Scheme, 2006
88.	Tambe Committee	For Term Loans to SSI
89.	Tandon Committee	Follow Up For Bank Credit
90.	Thakkar Committee	For Credit Schemes to Self Employed
91.	Thingalaya Committee	Restructuring of RRB
92.	Uk Sharma Committee	For Nabard's Role In RRB
93.	Urjit Patel Committee	To Examine The Current Monetary Policy Framework
94.	Usha Thorat Committee	Financial Sector Plan for NER
95.	Vaghul Committee	For Money Market In India
96.	Vipin Malik Committee	Consolidated Accounting By Banks
97.	Vyas Committee	Rural Credit
98.	Wanchoo Committee (1971)	For Direct Taxes Enquiry
99.	W.S. Saraf Committee	Technology issues in Banking Industry
100.	YV Reddy Committee	Reforms in Small Savings

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