

# The JAIIB Genius

## Weekly Quiz Book

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Week - 19

As per JAIIB 2023 Syllabus



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**Covers Questions On IE&IFS, PPB, AFM, RBWM**

# **JAIIB Genius Week -19**

## **Now Following JAIIB 2023 Exam Pattern**

### **Indian Economy and Indian Financial System:**

**1. Which of the following is not an essential condition for an urban cooperative bank to undertake bankassurance business?**

- a. The bank should obtain prior permission from Insurance Regulatory and Development Authority
- b. The bank should have a net worth of not less than Rs. 50 crore
- c. The bankassurance business can be through their branches
- d. The bank will have to enter into an agreement with the insurance agency concerned

**Ans - a**

**2. Which among the following is called as nonperforming assets?**

- a. Assets that can exchange income
- b. Assets that ease to earn interest income
- c. Assets that have not been commented upon by the auditors
- d. All the above

**Ans - b**

**3. Which of the following does not pertain to non performance assets?**

- a. Substandard assets
- b. Doubtful assets
- c. Loss assets
- d. Standard assets

**Ans - d**

**4. Which of the following cannot be included in the definition of a financial intermediary?**

- a. banks and non-bank finance companies
- b. financial institutions
- c. mutual funds
- d. companies engaged in manufacturing of good

**Ans - d**

**5. Which of the following cannot be included in the money market?**

- a. call or notice money
- b. corporate securities
- c. certificate of deposit
- d. treasury bills

**Ans - b**

**6. .... directors or trustees of a MF should be independent. (i) 1/2 (ii) 2/3 (iii) 66%**

- a. Only (i) and (ii)
- b. Only (i) and (iii)

- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - c**

**7. Many computers connected to single computer falls in the category of .....**

- a. Internet
- b. LAN
- c. Branch Automation
- d. All of the above

**Ans - b**

**8. WAN (Wide Area Network) means ..... (i) It is a set up which is spread across geographical locations rather than a small complex or building, (ii) It connects various branches/offices of the bank situated at different places/cities, (iii) The computer terminals are connected to main computer called server.**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - d**

**9. ATM card is a plastic card which embedded with mini chip. The following details of account holder are available in ATM card ..... (i) Name of account holder, (ii) Account number, (iii) Validity of card**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - d**

**10. The small companies/organisations that have been created exclusively to deal in govt. securities are called ..... (i) Mutual funds, (ii) NBFCs**

- a. Only (i)
- b. Only (ii)
- c. Either (i) or (ii)
- d. Neither (i) nor (ii)

**Ans - d**

## Principles and Practices of Banking:

**1. Evaluation of profitability of each segment is not called as ..... (i) Targeting, (ii) Market segmentation, (iii) Positioning**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - c**

**2. Procedure of arranging a product to occupy distinct place in target customers mind is called .....**

- a. Market segmentation
- b. Targeting
- c. Differentiation
- d. Positioning

**Ans - d**

**3. In PLC stages, stage in which company's investment costs mount is classified as .....**

- a. testing stage
- b. development stage
- c. buying stage
- d. merger stage

**Ans - b**

**4. Urban Cooperative Banks are controlled by ..... (i) NABARD, (ii) State Governments, (iii) RBI**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - c**

**5. Depositories hold securities in ..... form. (i) Demat, (ii) Physical**

- a. Only (i)
- b. Only (ii)
- c. Either (i) or (ii)
- d. Both (i) and (ii)

**Ans - a**

**6. In new product development process, after analysis of business next step to be taken is not ..... (i) test marketing, (ii) one channel marketing, (iii) penetration marketing**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)

d. (i), (ii) and (iii)

**Ans – c**

**7. Example of semi-duplex mode of communication is .....**

- a. Radio broadcast
- b. walkie talkie
- c. Four-wire modems
- d. All of the above

**Ans - b**

**8. A & B are maintaining an 'E or S' account. D has been named as nominee. Balance in the account will be payable to ..... on the death of A**

- a. Jointly to B and Nominee D
- b. Jointly to B and legal heirs of A
- c. B alone
- d. D alone

**Ans - c**

**9. Which of the following committees were set up by Government of India with a view to attract domestic and foreign investments in the country?**

- a. Investment commission
- b. Foreign Investment commission
- c. Inland and Foreign investment commission
- d. National savings commission

**Ans - a**

**10. External commercial borrowings is a part of .....**

- a. Balance of payment
- b. Balance of trade
- c. Current account
- d. Capital account

**Ans - d**

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## Accounting and Financial Management for Bankers:

**1. While recording a transaction, when is not clear whether it is on cash basis or on credit basis, what would be done?**

- a. It will be taken as a cash transaction
- b. It will be taken as a credit transaction
- c. It will not be recorded as it will create confusion
- d. It will be recorded after talking to the originator

**Ans - a**

**2. A cheque is issued by a firm but not presented, while the other cheque drawn in its favour, is deposited by the firm with the bank. In the first case the entry will be first made by the \_\_\_\_\_ in its books and for the 2nd case, entry will be first made by the \_\_\_\_\_.**

- a. Bank, firm
- b. Firm, bank
- c. Bank, bank
- d. Firm, firm

**Ans - d**

**3. For the purpose of reconciliation statement, if there is positive balance, it appears on \_\_\_\_\_ side of in the cash book and \_\_\_\_\_ side in the pass book**

- a. Debit, credit
- b. Credit, debit
- c. Debit, debit
- d. Credit, credit

**Ans - a**

**4. When pass book has a higher balance than the cash book and account is a current account with the bank, this may be on account of .....**

- a. Cheque issued by the firm and not paid by the bank
- b. Bank might have credited some amount to firm's account without information to the firm
- c. Some customer of the firm might have deposited some amount in the account without information to the firm
- d. All the above

**Ans - d**

**5. In the context of reconciliation, which of these is correct ?**

**(a) credit balance as per cash book means overdraft (b) direct deposit by a firm's debtor in the bank is first recorded by the bank (c) debit of bank charges by the bank reduce the balance.**

- a. A to c all
- b. A and b only
- c. B and c only
- d. A and c only

**Ans - a**

**6. The preparation of trial balance and final accounts with a view to ascertain the profit or loss made during a particular period and the financial position of the business on a particular date is called .....**

- a. Recording of transactions
- b. Classifying the transactions
- c. Summarizing the transactions
- d. All the above

**Ans - c**

**7. Which of the features of the journal and ledger given as under is not correct?**

- a. Journal is book of original entry
- b. Journal is a book of analytical record
- c. Ledger is a book of secondary record
- d. Process of recording the transaction in ledger is called posting

**Ans - b**

**8. Which of the following investment rules does not use the time value of the money concept?**

- a. The payback period
- b. Internal rate of return
- c. Net present value
- d. All of the above use the time value concept

**Ans - a**

**9. Discount on issue of shares is a ...**

- a. Revenue loss
- b. Capital loss
- c. Deferred revenue expenditure.
- d. Revenue and capital loss both

**Ans - b**

**10. The main object of permitting the company to issue non-voting equity shares is ...**

- a. To give higher dividend
- b. To give preference on re-payment
- c. To raise resources without losing management control
- d. All of the above

**Ans - c**

## Retail Banking and Wealth Management

**1. Foreign banks cited in the topic, which entered in retail banking activities, when not able to achieve the business objectives,**

- a. Continued with their business in spite of not being profitable.
- b. Moved out of the business.
- c. Changed their focus with some strategic changes.
- d. None of the above

**Ans – b**

**2. Human interventions in the delivery of services are .....**

- a. Internal Customer - Staff of the Branch
- b. Specialised Marketing Personnel
- c. Direct Selling Associates (DSAs)
- d. All the above.

**Ans – d**

**3. An individual took a loan of Rs. 10.00 Lakhs for purchasing a plot of land during F.Y. 2005-06 & has paid around Rs. 1,10,000 towards Interest & around Rs. 57,000 towards principal during F.Y. 2006-07. He has not made any other contribution under Sections 80C, 80CCC, or 80CCD. He will be able to claim deduction of .....towards principal.**

- a. Rs. 1,50,000
- b. Rs. 1,10,000
- c. Rs. 57,000
- d. Rs. 0

**Ans – d**

**4. Which of following is part of direct agriculture under Priority sector?**

- a. Loans upto 5 crore to dealers in fertilizers, pesticides, seeds etc.
- b. Loans to distressed farmers indebted to non-institutional lenders.
- c. Loans to small and marginal farmers for purchase of land for agricultural purposes.
- d. b & c

**Ans – d**

**5. What is appropriate about incremental loans by banks under MSME to be reckoned as priority sector lending ?**

- a. The incremental bank loans to medium service enterprises extended after November 13, 2013, up to the credit limit of Rs. 10 crores, would qualify as Priority Sector Advances.
- b. In line with the above, similar incremental loans to micro and small service enterprises upto the credit limit of Rs. 10 crores, (as against the present ceiling of Rs. 5 crores), shall also be treated as priority sector advances.
- c. The above dispensation will remain in force up to March 31, 2014
- d. All the above

**Ans – d**

**6. Misselling retail loans by a DSA (Direct Selling Agent) and the resultant dissatisfaction of the customer results in ..... risk for the bank.**

- a. credit
- b. liquidity



- c. operational
- d. reputation

**Ans – d**

**7. Sales through Tie-Ups with auto dealers is more prevalent in .....**

- i. PSBs
  - ii. Private banks
  - iii. foreign banks
  - iv. co-operative banks
- a. both i and ii
  - b. both ii and iii
  - c. both i and iii
  - d. both iii and iv

**Ans – b**

**8. Cash Tree (a common networking arrangement) is owned by .....**

- a. UBI
- b. OBC
- c. BOI
- d. SBI

**Ans – c**

**9. Which of the following customer services are offered online?**

- a. Account monitoring (electronic statements, realtime account balanced)
- b. Account management (bill payments, funds transfers, applying for products on-line)
- c. Financial transactions (securities trading, foreign currency transactions)
- d. All the above.

**Ans – d**

**10. The implementation models followed by banks for retail banking are**

- a. Horizontally Organised Model
- b. Vertically Organised Model
- c. Predominantly Horizontally/Vertically Organised Model
- d. Anyone of the above

**Ans - d**

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