

# JAIIB Genius Week -20

Now Following JAIIB 2023 Exam Pattern

## Indian Economy and Indian Financial System:

**1. Based on Nature of Transaction, markets can be grouped into .....**

- a. Real Estate Market
- b. Regional Market
- c. Cash/Spot Market
- d. Wholesale Market

**Ans - c**

**2. ....of Banking Regulation Act, 1949 provides Nomination for Payment of Depositor's Money**

- a. Section 42
- b. Section 24
- c. Section 110A
- d. Section 45ZA

**Ans - d**

**3. Focus of a Marketing Exercise is ...**

- a. Goods and services
- b. Market Demand
- c. Consumers and their requirements
- d. Sale of product

**Ans - c**

**3. A cheque is presented for payment through clearing house but due to certain reasons, it is returned unpaid. The returning memo is enclosed to comply with .....**

- a. Negotiable Instruments Act
- b. RBI Act
- c. Banking Regulations Act
- d. RBI clearing House rules

**Ans - d**

**4. Urban co-operative banks are controlled by ...**

- a. Central Govt and NABARD
- b. RBI and NABARD
- c. State Govt and NABARD
- d. State Govt and RBI

**Ans - d**

**5. According to four Ps of marketing, inventory and logistics services are not classified as .....**

**(i) Place, (ii) Product, (iii) Promotion**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - c**

**6. Products such as "VHS tapes" are examples of .....**

- a. product classes
- b. product forms
- c. branding
- d. product perception

**Ans – b**

**7. Which of the following agencies maintain RIDF (Rural Infrastructure Development Fund)?**

- a. Ministry of Rural development
- b. Reserve Bank of India
- c. NABARD
- d. SIDBI

**Ans - c**

**8. When new developed product concept is tested, next immediate step is not to .....**  
**(i) develop intermediaries, (ii) develop market strategy, (iii) develop logistic network**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - b**

**9. Eligibility Criteria for Banks setting up a Subsidiary/JV for undertaking Insurance Business with Risk Participation .....**

**(i) Minimum Net Owned Fund of 1,000 crore, (ii) Minimum CRAR of 9 per cent, (iii) Net NPAs of less than 3 per cent and a profit making record for the last three years**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - b**

**10. Technology has compelled the banks to evolve a ..... Pricing system for marketing better services which may sometimes result in higher costs to the customers.**

- a. Opaque
- b. Increasing
- c. Decreasing
- d. Transparent

**Ans - d**

## Principles and Practices of Banking:

**1. Data privacy assumes significant dimension; viz .....**

**(i) authority to access data, (ii) authority to use data only for specified purposes, (iii) authority to withdraw money without telling others**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - a**

**2. What are product mix dimensions?**

- a. Number of different product lines in the mix
- b. Total number of items carried in each product line
- c. Number of versions offered of each product in a product line
- d. All of the above

**Ans - d**

**3. .... refers to the system that assists the organization in delivering the service**

- a. Product
- b. Process
- c. Price
- d. Promotion

**Ans - b**

**4. The cardinal principles of bank lending are ..... (i) Safety, (ii) Security, (iii) Profitability**

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

**Ans - d**

**5. In pledge, the delivery of goods may be .....**

- a. Actual
- b. Constructive
- c. Both of these
- d. Any of the above

**Ans - c**

**6. ATMs provide .....**

- a. round the clock service
- b. anywhere banking facility
- c. quick and efficient service
- d. all of above

**Ans - d**

7. Globally, the banks are technology that will gradually give new dimension ..... of banks.

(i) Products, (ii) Services, (iii) Delivery systems

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

Ans - d

8. Issuing banks do not accept the requests from the purchaser for stop payment of a demand draft as .....

- a. Draft represents a commitment of issuing bank in favour of the payee who can always enforce is payment against the bank
- b. If the draft has been negotiated to a holder in due course, he has a right to claim payment from the bank in its capacity as a drawer so long as the draft does not bear 'NOT NEGOTIABLE' crossing
- c. Both of the above
- d. Any one of the above

Ans - c

9. Bank A grants an overdraft to ABC Ltd against book debts. This is secured by .....

- a. hypothecation
- b. pledge
- c. mortgage
- d. assignment

Ans - d

10. The Basic document for sanction of pension, issued by the competent authority is called .....

- a. Pension Payment Order (P.P.O)
- b. Pension Disbursement Order (P.D.O)
- c. Letter of authority for drawing pension
- d. Pension sanction letter

Ans - a

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## Accounting and Financial Management for Bankers:

1. Purchase of a T.V set for the proprietor will not .....

(i) decrease assets and decrease capital, (ii) increase assets and decrease capital,  
(iii) increase capital and decrease assets

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

Ans - c

2. A sum of money doubles itself in 16 years at simple interest with yearly rate of...

- a. 5.25 %
- b. 6.25 %
- c. 7.25 %
- d. 8.25 %

Ans - b

3. Sales - Rs. 110000, Gross profit - Rs. 35000, Net loss - Rs. 7500. Find Operating expenses.

- a. 27500
- b. 42500
- c. 68500
- d. 75000

Ans - b

4. Amount of sales is Rs. 50 lac and stock turnover is 10. Amount of opening stock is Rs. 4 lac. What will be amount of closing stocks?

- a. Rs. 3 lac
- b. Rs. 6 lac
- c. Rs. 9 lac
- d. None of the above

Ans - b

5. Mr. X wants to receive a fixed amount for 15 years by investing Rs. 9 lacs @ 9% ROI.

How much he will receive annually?

- a. 111356
- b. 111536
- c. 111563
- d. 111653

Ans - d

6. Profit to sales is 2% and amount of profits is Rs. 5 lac. What is the amount of sales?

- a. Rs. 200 lac
- b. Rs. 250 lac
- c. Rs. 270 lac
- d. Rs. 300 lac

Ans - b

7. The financial statements include..... (i) Profit and Loss Account, (ii) Balance Sheet, (iii)

Funds flow statement

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

Ans - d

8. In respect of a firm having fixed cost of Rs. 160000 and variable cost Rs. 20 per unit, what is the amount of selling price, if break even no. of units is 4,000?

- a. Rs. 20
- b. Rs. 40
- c. Rs. 60
- d. Rs. 80

Ans - c

9. Mr. X obtained a loan of Rs. 92820 @ 10%, which he has to pay in 4 equal annual installments. Calculate the amount of installment?

- a. 22892
- b. 22982
- c. 28292
- d. 29282

Ans - d

10. For assessing financial position of a borrower, the bank should study..... (i) Only profit and loss account, (ii) Only Balance Sheet

- a. Only (i)
- b. Only (ii)
- c. Either (i) or (ii)
- d. Both (i) and (ii)

Ans - c

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## Retail Banking and Wealth Management

1. When the data is available product wise on a stand alone basis, this model is known as \_\_\_\_.

- i. Horizontally organized model
- ii. Vertically organized model
- iii. Predominantly Horizontally organized model
- iv. Predominantly Vertically organized model

- a. both i and ii
- b. both i and iii
- c. both iii and iv
- d. both ii and iv

Ans – a

2. Foreign banks cited in the topic, which entered in retail banking activities, when not able to achieve the business objectives,

- a. Continued with their business in spite of not being profitable.
- b. Moved out of the business.
- c. Changed their focus with some strategic changes.
- d. None of the above

Ans – b

3. Human interventions in the delivery of services are .....

- a. Internal Customer - Staff of the Branch
- b. Specialised Marketing Personnel
- c. Direct Selling Associates (DSAs)
- d. All the above.

Ans – d

4. An individual took a loan of Rs. 10.00 Lakhs for purchasing a plot of land during F.Y. 2005-06 & has paid around Rs. 1,10,000 towards Interest & around Rs. 57,000 towards principal during F.Y. 2006-07. He has not made any other contribution under Sections 80C, 80CCC, or 80CCD. He will be able to claim deduction of .....towards principal.

- a. Rs. 1,50,000
- b. Rs. 1,10,000
- c. Rs. 57,000
- d. Rs. 0

Ans – d

5. Which of following is part of direct agriculture under Priority sector ?

- a. Loans upto 5 crore to dealers in fertilizers,pesticides,seeds etc.
- b. Loans to distressed farmers indebted to non-institutional lenders.
- c. Loans to small and marginal farmers for purchase of land for agricultural purposes.
- d. b & c

Ans – d

6. What is appropriate about incremental loans by banks under MSME to be reckoned as priority sector lending ?

- a. The incremental bank loans to medium service enterprises extended after November 13, 2013, upto the credit limit of Rs. 10 crores, would qualify as Priority Sector Advances.
- b. In line with the above, similar incremental loans to micro and small service enterprises upto the credit limit of Rs. 10 crores, (as against the present ceiling of Rs. 5 crores), shall also be treated as priority sector advances.
- c. The above dispensation will remain in force up to March 31, 2014
- d. All the above

**Ans – d**

**7. Misselling retail loans by a DSA (Direct Selling Agent) and the resultant dissatisfaction of the customer results in ..... risk for the bank.**

- a. credit
- b. liquidity
- c. operational
- d. reputation

**Ans – d**

**8. Sales through Tie-Ups with auto dealers is more prevalent in .....**

- i. PSBs
  - ii. Private banks
  - iii. foreign banks
  - iv. co-operative banks
- a. both i and ii
  - b. both ii and iii
  - c. both i and iii
  - d. both iii and iv

**Ans – b**

**9. Cash Tree (a common networking arrangement) is owned by .....**

- a. UBI
- b. OBC
- c. BOI
- d. SBI

**Ans – c**

**10. Which of the following customer services are offered online?**

- a. Account monitoring (electronic statements, real time account balanced)
- b. Account management (bill payments, funds transfers, applying for products online)
- c. Financial transactions (securities trading, foreign currency transactions)
- d. All the above.

**Ans – d**