

JAIIB Genius Week -21

Now Following JAIIB 2023 Exam Pattern

Indian Economy and Indian Financial System:

1. Sec 85 of NI Act,1881 extends protection to the

- a. paying banker
- b. collecting banker
- c. advising banker
- d. issuing banker

Ans - a

2. pools money from investors and invests in stocks, bonds, shares.

- a. a bank
- b. a merchant banker
- c. a factor
- d. a mutual fund

Ans - d

3. X and Y are twin brothers aged 15 years. They want to open a joint account in your bank. You will allow them, to open a joint account

- a. to be operated jointly
- b. with operating instructions either or survivor
- c. with operating instructions former or survivor
- d. with operating instructions any one or survivor

Ans - a

4. Which of the following ratings are provided in 'CAMELS' Approach?

- a. A to E
- b. A to C
- c. A & B
- d. A to D

Ans - a

5. The control risks are (i) Internal central Risk, (ii) Organizational Risk, (iii) Management risk & Compliance Risk,

- a. Only (i) and (ii)
- b. Only (i) and (iii)
- c. Only (ii) and (iii)
- d. (i), (ii) and (iii)

Ans - d

6. Assessment is to be made under Risk Based Supervision in areas.

- a. 4
- b. 8

c. 10

d. 12

Ans - d

7. Up to which of the following limits loan granted to Small Scale service Business Enterprises for instrument in fixed assets excluding land and building are treated as priority sector?

a. Rs. 5 lac

b. Rs. 10 lac

c. Rs. 20 lac

d. Rs. 50 lac

Ans - b

8. The Central Banking Inquiry Commission was set up in

a. 1925

b. 1926

c. 1931

d. 1933

Ans – c

9. According to Section 130 of Transfer of Property Act the transfer of an actionable claim can be effected only by the execution of an instrument in writing signed by transferor or by his duly authorized agent This mode of transfer of an actionable claim is known as

a. Assignment

b. Lien

c. Mortgage

d. Hypothecation

Ans - a

10. Mr.Rao wants to give mandate to his minor son

a. It cannot be accepted since the mandate is to be given in favour of a minor

b. It can be accepted as the minor can act as an agent

c. Mandate can be accepted to operate only credit transactions and no debit should be allowed

d. None of the above

Ans - b

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Principles and Practices of Banking:

1. Expand - IDRBT

- a. Institute for development & Research in Banking & Training
- b. Institute for development & Research in Banking Terminology
- c. Institute for development & Research in Banking Technology
- d. None of the above

Ans - c

2. A message switcher is used to

- a. store and forward data to large number of terminals over a single communication channel
- b. send more than one signal simultaneously over a single communication channel
- c. intercept and handle communication activities for the host computer
- d. all of above

Ans – a

3. In bus topology

- a. Each node is joined to the central node by a separate link
- b. Devices are connected in a closed loop
- c. Information is passed from one node to another in series
- d. Devices on the network are connected to a single continuous cable

Ans - d

4. A coaxial cable consists of

- a. two insulated copper wire
- b. an inner copper conductor held in position by circular spacers
- c. single copper wire
- d. all of these

Ans - b

5. Effective control mechanism(s) in computerised environment are

- a. Preventive
- b. Detective
- c. Corrective
- d. All of above

Ans - d

6. Audit trail is

- a. A chronological record of all events occurring in a system is:
- b. Report submitted by auditors
- c. A collection of record generated by database administrator
- d. All of above

Ans - a

7. Front End Processor (FEP) is used to

- a. store and forward data to large number of terminals over a single communication channel.
- b. send more than one signal simultaneously over a single communication channel
- c. intercept and handle communication activities for the host computer
- d. all of above

Ans - c

8. Executors and administrators can delegate their powers to a third party to operate the account

- a. By mandate
- b. By power of attorney
- c. By obtaining permission from RO
- d. None of the above

Ans - b

9. Registration of a society is required

- a. To sue in it's own name as a separate legal entity
- b. To open a bank account
- c. To facilitate receipt of donations/grants from foreign countries
- d. None of the above

Ans - a

10. Coupon rate refers to

- a. Bank rate
- b. PLR
- c. The annual interest rate specified on bonds
- d. All the above

Ans - c

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Accounting and Financial Management for Bankers:

1. Which of the following companies do not have the obligation to get its Articles of Association registered along with the Memorandum of Association?

- a. Public Company limited by shares
- b. Unlimited companies
- c. Private companies limited by shares
- d. Companies limited by guarantee

Ans - c

2. If Rs. 7,500 are borrowed at compound interest at the rate of 4% p.a. then after 2 years the amount to be paid is

- a. 7800
- b. 8082
- c. 8100
- d. 8112

Ans - d

3. Mr. X is to invest Rs. 100000 by end of each year for 5 years @ 5% ROI. How much amount he will receive at the end of 5 years?

- a. 525563
- b. 552563
- c. 553562
- d. 565362

Ans – b

4. Under double declining method of depreciation, if the amount of depreciation in any year is less than the amount of depreciation calculated as per SLM

- a. the amount calculated as per SLM to be taken
- b. the amount calculated as per double declining balance method to be taken
- c. the lower of the two amounts to be taken
- d. none of the above

Ans - a

5. Where the equipment may be required to be replaced earlier than its useful life (as in case of computers), which of the following methods of depreciation, is more suitable?

- a. double declining balance method
- b. accelerated depreciation method
- c. WDV method
- d. SLM method

Ans - b

6. Which of the following expenses by a firm cannot be taken as part of capital expenditure?

- a. Land & building
- b. Plant and machinery
- c. Technical know-how

d. All of the above

Ans - d

7. A cash book is of different types such as

(a) simple cash book (b) double column cash book (c) there column cash book

a. A to c all

b. Only a and b

c. Only a and c

d. Only b and c

Ans – a

8. If the net present value of an investment or project is negative, it means

a. the project cannot be taken up, as it would reduce the wealth of the shareholder

b. the project can be taken up, as it would increase the wealth of the shareholder

c. the project can neither be taken up nor it can be left, as it could prove to be remunerative

d. none of the above

Ans - a

9. Internal rate of return can be calculated as

a. $0 = \text{summation} * C_1 / (1+r)^1 + C_2 / (1+r)^2 + \dots + C_n / (1+r)^n + 1$

b. $0 = \text{summation} * C_1 / (1+r)^1 + C_2 / (1+r)^2 + \dots + C_n / (1+r)^n - 1$

c. $0 = \text{summation} * C_1 / (1+r)^1 \times C_2 / (1+r)^2 \times \dots + C_n / (1+r)^n - 1$

d. $0 = \text{summation} * C_1 / (1+r)^1 - C_2 / (1+r)^2 - \dots + C_n / (1+r)^n - 1$

Ans - b

10. Which of the following meets the definition requirement of Internal Rate of Return?

a. cost of capital of a project

b. discount rate at which net present value is zero

c. discount rate at which net present value must be positive

d. discount rate at which net present value must be negative

Ans - b

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Retail Banking and Wealth Management

1. Which of following concepts point out for a well laid strategy for Retail Banking focusing on Customers?

- a. Identifying the customers' needs
- b. Developing appropriate products to satisfy their needs
- c. Providing them with efficient delivery channels for availing the products
- d. All the above.

Ans – d

2. Which of the business modules is Management by Objectives process?

- a. Strategic Business Unit approach
- b. Integrated approach
- c. Departmental approach
- d. B & C

Ans – a

3. Default in repayment in Credit Cards and Personal Loan segments are mainly due to

- a. Genuine Defaults due to reasons beyond the borrowers' control
- b. Willful defaults where the default is intentional
- c. Anyone of the above
- d. Both the above

Ans – c

4. Cross Selling refers to

- a. Selling additional products/services to the existing customers.
- b. Selling products/services to new customers.
- c. Only i is true
- d. Both i and ii are true.

Ans – c

5. Which one is not a characteristic of retail banking?

- a. Banking facilities to individual customers.
- b. Banking facilities to small size businesses
- c. Banking facilities to medium size businesses
- d. Banking facilities to large size businesses

Ans – d

6. The first Credit Bureau in the world?

- a. TransUnion international inc.
- b. CIBIL
- c. Dun & Bradstreet information services
- d. High Mark credit information services

Ans – c

7. New Delhi and Mumbai have benches in Debt Recovery Tribunal

- a. 2
- b. 3
- c. 4

d. 5

Ans -b

8. Banking in the Indian scenario was identified with lending to business and corporate clients for working capital and project financing before

- a. 1950
- b. 1960
- c. 1970
- d. 1980

Ans – b

9. Demat refers to

- a. process of converting physical shares (share certificates) into an electronic form
- b. Once converted, the shares are held in a Demat account
- c. The shares will become interchangeable, identical and fungible assets after demat
- d. All the above

Ans – d

10. A good branch ambience will result in the following advantages for the bank




- a. Promotes efficiency and smooth flow of services which result in time benefits
- b. Proper placing of various service facilities enhances internal communication effectiveness
- c. The comfortable and congenial work environment results in high employee motivation
- d. All the above

Ans - d

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