



JAIIB 2023 Memory Based for IE and IFS

JAIIB **May 2023** Memory Based Paper IE and IFS



Indian Economy and Indian Financial System Paper - May 2023

- Q1. When is the budget usually presented in India?
(A) January 1
(B) February 1
(C) April 1
(D) Last day of February
- Q2. What is the insured amount under Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)?
(A) 1.5 lakh
(B) 2.5 lakh
(C) 2 lakh
(D) 3.5 lakh
- Q3. What are the durations of Treasury bills issued in India?
(A) 70, 130, 250 days
(B) 45, 95, 190 days
(C) 92, 183, 365 days
(D) 91, 182, 364 days
- Q4. How much is the paid-up capital of the Reserve Bank of India (RBI)?
(A) 450 crore
(B) 525 crore
(C) 600 crore
(D) 750 crore
- Q5. The Narasimham Committee, established for reforms in the banking sector, delivered its findings in two phases. In which years were these recommendations made?
(A) 1990 and 1997
(B) 1992 and 2001
(C) 1993 and 1999
(D) 1993 and 1998
- Q6. Which of the following accurately describes a Floater Mutual Fund?
(A) A fund focusing on fixed-interest bonds
(B) A fund exclusively investing in stocks
(C) A fund mainly investing in floating-rate debt securities
(D) A fund dedicated to government bonds
- Q7. Under which legislation is foreign exchange governed in India?
(A) The Foreign Exchange Management Act, 2001
(B) The Foreign Exchange Management Act, 1999
(C) The Foreign Exchange Regulation Act, 2001
(D) The Foreign Exchange Regulation Act, 1998
- Q8. If commodities valued at 60 lakhs are insured for 45 lakhs and face destruction due to fire, how much would the insurance claim amount to?
(A) 50 lakhs
(B) 45 lakhs
(C) 40 lakhs
(D) 55 lakhs

- Q9. In the context of marketing, the phrase 'Primary Territory' denotes:
- (A) The market segment the company aspires to dominate
 - (B) The market segment the company envisions venturing into next
 - (C) The region where the company registers the bulk of its sales
 - (D) The region where the company has established its manufacturing facilities
- Q10. In the context of Indian banking, Priority Sector Lending is associated with providing credit to:
- (A) Major industrial entities
 - (B) Public sector undertakings
 - (C) Economic sectors that might face challenges in securing timely and sufficient financing
 - (D) International corporations operating in India
- Q11. Which of the following accurately describes the nature of a joint venture?
- (A) Sole ownership and governance by a single firm
 - (B) Brief partnership that does not result in the formation of a new business entity
 - (C) A collaborative business agreement where multiple parties decide to combine their assets for a particular endeavor
 - (D) A protracted alliance where every participant retains control over its individual resources
- Q12. Which statement does not accurately reflect the features of a Hire Purchase agreement?
- (A) Ownership transfer of the goods occurs post the final payment
 - (B) The goods can be taken back in case the hirer defaults on an installment
 - (C) An extensive initial payment is mandatory to initiate the contract
 - (D) The hirer holds the privilege to utilize the goods right from the start of the contract
- Q13. Which of the following best characterizes venture capital?
- (A) Funding granted to nascent, high-potential, expanding startup firms
 - (B) Credits given by financial institutions to small-scale enterprises
 - (C) Capital supplied by governmental bodies to industry sectors
 - (D) Investments made by stockholders to an organization
- Q14. What does the abbreviation NNP stand for in the context of economics?
- (A) National New Profit
 - (B) Net Neighbourhood Product
 - (C) Net National Product
 - (D) Next National Profit
- Q15. How is the primary deficit best described in the context of fiscal policy?
- (A) How is the primary deficit best described in the context of fiscal policy?
 - (B) Aggregate Expenditure - Aggregate Revenue, without considering borrowings
 - (C) Fiscal Deficit minus Interest Expenditures
 - (D) Fiscal Deficit plus Interest Expenditures

- Q16. How is the fiscal deficit best defined in the context of public finance?
- (A) Aggregate revenue of the government subtracted from aggregate expenditure
 - (B) Aggregate expenditure of the government subtracted from aggregate revenue, without factoring in borrowings
 - (C) The discrepancy between aggregate revenue and interest disbursements
 - (D) Aggregate revenue of the government subtracted from aggregate expenditure, without considering borrowings
- Q17. The PM Gati Shakti Plan pertains to:
- (A) Universal health coverage for all inhabitants
 - (B) Encouraging digital transactions and broadening financial inclusion
 - (C) Enhancing infrastructural growth and improving connectivity
 - (D) Boosting entrepreneurial ventures and fostering startups
- Q18. In India, what percentage is set as the Priority Sector Lending (PSL) goal for Small Finance Banks (SFBs)?
- (A) 65% (B) 72%
 - (C) 75% (D) 80%
- Q19. In the realm of monetary economics, what do the terms M1 and M2 denote?
- (A) Various indicators of stock market dynamics
 - (B) Distinct stages of public debt
 - (C) Distinct categorizations of the money stock
 - (D) Different evaluations of fiscal shortfall
- Q20. Which category of economic activity encompasses banking?
- (A) Initial (B) Intermediate
 - (C) Service-based (D) Knowledge-based
- Q21. What were the principal objectives set during COP26?
- (A) Carbon neutrality by 2030, Adaptability, Financial Strategies, Cooperative Measures, and Forward Planning
 - (B) Carbon neutrality by 2050, Reductive Measures, Financial Mechanisms, Cooperative Approaches, and Forward Vision
 - (C) Carbon neutrality by 2040, Adjustability, Renewable Energy, Collective Actions, and Engaging Young Generations
 - (D) Carbon neutrality by 2050, Responsive Strategies, Financial Commitments, Engaging the Youth, and Forward Insight
- Q22. What is the primary objective behind Niti Aayog's Agenda @75?
- (A) Ensuring ecological advancement by 2075
 - (B) Marking the 75th anniversary of Indian autonomy
 - (C) Attaining a \$5 trillion economy milestone by 2025
 - (D) Executing the Sustainable Development Goals (SDGs) within India
- Q23. In economic parlance, what does the phrase "Sunrise Sector" denote?
- (A) Industries presently in a downturn
 - (B) Industries projected to face a decline in the upcoming years
 - (C) Industries presently witnessing accelerated growth
 - (D) Industries that have maintained a static state over a duration

- Q24. In the equity participation ratio of 50:15:35 for Regional Rural Banks (RRBs), to which stakeholders do these percentages correspond?
- (A) Central Government: State Government: Sponsor Bank
 - (B) State Government: Central Government: Sponsor Bank
 - (C) Sponsor Bank: Central Government: State Government
 - (D) Sponsor Bank: State Government: Central Government
- Q25. What are the maximum permissible rates for Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR)?
- (A) SLR: 35%, CRR: 18%
 - (B) SLR: 28%, CRR: 14%
 - (C) SLR: 24%, CRR: 12%
 - (D) SLR: 22%, CRR: 11%
- Q260. What is the set Percentage for Priority Sector Lending (PSL) for Small Finance Bank (SFB) under the National Bank for Financing Infrastructure and Development (NABFID)?
- (A) 52%
 - (B) 75%
 - (C) 63%
 - (D) 83%
- Q27. Which of the following sequences best represents the stages of a business cycle?
- (A) Growth, Apex, Downturn, and Revival
 - (B) Price Rise, Price Reduction, Stagnated Inflation, Upturn
 - (C) Surge, Slump, Rebound, Development
 - (D) Inception, Advancement, Peak, Fall
- Q28. What is the mortality compensation provided under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)?
- (A) INR 1.5 lakh
 - (B) INR 2.5 lakh
 - (C) INR 4 lakh
 - (D) INR 9 lakh
- Q29. Which of the following statements best captures the essence of microfinance?
- (A) Granting significant loans to established enterprises
 - (B) Offering modest loans and financial aids to economically challenged individuals or those excluded from conventional banking channels
 - (C) Delivering financial solutions governmental bodies
 - (D) Furnishing financial services to banking entities and financial establishments
- Q30. How does the World Bank categorize nations grounded on per capita income?
- (A) Affluent, Median wealth, Impoverished
 - (B) Advanced, Ascending, Lagging
 - (C) Premier sphere, Secondary sphere, Tertiary sphere
 - (D) Northern, Southern, Eastern, Western
- Q31. How is the primary deficit determined?
- (A) Fiscal Shortfall - Interest Outlays
 - (B) Fiscal Shortfall + Interest Outlays
 - (C) Aggregate Spending - Aggregate Receipts
 - (D) Aggregate Spending - Aggregate Receipts, disregarding loans

- Q32. What best describes the nature of funds in money markets?
- (A) Lengthy-term funds exceeding a one-year maturity
 - (B) Brief-term funds maturing within one year
 - (C) Intermediate-term funds with a maturity spanning from one to five years
 - (D) Extended-term funds with a maturity duration surpassing five years
- Q33. What is the main purpose of health insurance?
- (A) Finance the expenses of extended care services
 - (B) Fund the treatment of life-endangering ailments
 - (C) Finance routine medical examinations
 - (D) Finance medical and surgical procedures
- Q34. For what primary objective does the Reserve Bank of India (RBI) employ the Long-Term Repo Operation (LTRO)?
- (A) Enhance long-term credit accessibility and reduce funding costs
 - (B) Regulate the money supply within the economic system
 - (C) Supervise and manage inflationary pressures
 - (D) Promote overall economic expansion
- Q35. What primary purpose do Priority Sector Lending Certificates (PSLCs) serve for banks?
- (A) Fulfilling the mandated capital benchmarks
 - (B) Attaining the priority sector lending objectives
 - (C) Meeting the statutory liquidity ratio standards
 - (D) Meeting the statutory liquidity ratio standards
- Q36. What does the abbreviation OSOWOG represent?
- (A) One Sun One World One Grid
 - (B) One Source One World One Grid
 - (C) One Solar One World One Grid
 - (D) One System One World One Grid
- Q37. Into which categories are Real Estate Investment Trusts (REITs) primarily divided?
- (A) Equity REITs, Mortgage REITs, and Combined REITs
 - (B) Open-ended REITs, Closed-ended REITs, and Collective REITs
 - (C) State REITs, Personal REITs, and Business REITs
 - (D) Housing REITs, Business REITs, and Manufacturing REITs
- Q38. Why is the year 1969 noteworthy in the context of India's banking industry?
- (A) The inception of the Reserve Bank of India
 - (B) The state ownership of prominent private banking entities
 - (C) The advent of electronic banking platforms
 - (D) The foundation of Small Finance Banking institutions
- Q39. What is the primary function of the Marginal Standing Facility (MSF)?
- (A) Banks have the provision to secure funds from the Reserve Bank of India during exigencies using government bonds as collateral
 - (B) Banks have the provision to extend loans to the Reserve Bank of India
 - (C) Banks have the provision to obtain loans from peer banking institutions
 - (D) None of these

- Q40. Which of the following activities are predominantly associated with Non-Banking Financial Companies (NBFCs)?
(A) Receiving deposits
(B) Engaging in market securities trading
(C) Granting loans and advances
(D) Undertaking foreign exchange dealings
- Q41. Which among the following nations is not a part of the Asian Clearing Union (ACU)?
(A) Only India I (B) Bangladesh
(C) Japan (D) Iran
- Q42. Which of the following options correctly lists the components of the CAMELS rating system used for assessing banks?
(A) Capital adequacy, Asset quality, Management, Earnings, and Liquidity
(B) Credit, Asset quality, Management, Equity, and Liquidity
(C) Capital adequacy, Asset quality, Market risk, Earnings, and Liability
(D) Credit, Asset quality, Market risk, Equity, and Liability
- Q43. Which of the following is the primary subject addressed by Section 17 of the RBI Act?
(A) Policy related to Bank Rate
(B) Issuance of licenses for banking entities
(C) Establishment of a new banking institution
(D) Strategies concerning Monetary and Credit
- Q44. Which of the following statements correctly captures a fundamental assumption of a typical supply-demand curve in economics?
(A) With ascending prices, quantity demanded diminishes while quantity supplied augments.
(B) With ascending prices, quantity demanded augments while quantity supplied diminishes.
(C) With ascending prices, both quantity demanded and quantity supplied augment.
(D) With ascending prices, both quantity demanded and quantity supplied diminish.
- Q45. Who is the primary proponent of the Keynesian theory of economics?
(A) Adam Smith
(B) John Maynard Keynes
(C) Karl Marx
(D) Milton Friedman
- Q46. What is the upper limit duration for notice money?
(A) 14 days (B) 7 days
(C) 21 days (D) 30 days
- Q47. To which of the following areas is the SFURTI scheme primarily linked?
(A) Development of infrastructure
(B) Development of Micro, Small, and Medium Enterprises
(C) Benefits for the unemployed
(D) Advancement in agricultural technology

- Q48. Which of the following lease types are most prevalent in the Indian aviation sector?
- (A) Wet lease and dry lease
 - (B) Operating lease and finance lease
 - (C) Direct lease and sale and leaseback
 - (D) Singular lease and sublease
- Q49. Who is credited with introducing the term 'Hindu rate of growth' to describe the sluggish annual growth rate of the Indian economy prior to liberalization?
- (A) Amartya Sen
 - (B) Raj Krishna
 - (C) Raghuram Rajan
 - (D) Manmohan Singh
- Q50. Which organization was superseded by the establishment of the NITI Aayog?
- (A) Reserve Bank of India
 - (B) Finance Commission of India
 - (C) Planning Commission of India
 - (D) Securities and Exchange Board of India
- Q51. In which year did the United Nations adopt the Sustainable Development Goals (SDGs)?
- (A) 2000
 - (B) 2010
 - (C) 2015
 - (D) 2020
- Q52. Which of the following statements accurately describes a Brownfield investment in the context of Foreign Direct Investment (FDI)?
- (A) Injects capital into a nascent business entity in an overseas nation
 - (B) Initiates the construction of new functional establishments from scratch in a foreign land
 - (C) Allocates funds to an extant enterprise to mark its foothold in a foreign nation
 - (D) None of the aforementioned options
- Q53. What does the term 'GDP deflation' primarily refer to in the context of economics?
- (A) Modifies GDP from its nominal value to its real value
 - (B) Decelerates the rate at which GDP grows
 - (C) Lowers the aggregate GDP of a nation
 - (D) Amplifies the GDP on a per capita basis
- Q54. What was the primary focus of the Malegam Committee set up by the Reserve Bank of India?
- (A) Non-performing assets of public sector banks
 - (B) Issuance of licenses for new banking entities
 - (C) Microfinance institutions and their regulations
 - (D) Initiatives related to financial inclusion
- Q55. Which among the listed options does not qualify as an instrument of monetary policy?
- (A) Open market operations
 - (B) Reserve ratios (CRR and SLR)
 - (C) Repo rate and reverse repo rate
 - (D) Income tax rates

- Q56. Which category best describes Treasury Bills, Commercial Papers, and Certificates of Deposit?
- (A) Equity Instruments
 - (B) Debt Instruments
 - (C) Money Market Instruments
 - (D) Derivative Instruments
- Q57. In the field of economics, what does the term 'money multiplier' represent?
- (A) The prevailing rate of interest on money
 - (B) The volume of money produced by the banking system for every unit of reserves
 - (C) The proportion between the aggregate money in the economy and the sum of cash
 - (D) The proportion of cash reserves relative to deposit liabilities
- Q58. What does the credit scoring process primarily aim to achieve?
- (A) Assisting lenders in determining the interest rate for a borrower
 - (B) Evaluating a country's eligibility for an IMF loan based on creditworthiness
 - (C) Evaluating an individual's creditworthiness for lending purposes
 - (D) Evaluating a company's creditworthiness for bond issuance
- Q59. What does the Banking Regulation Act of 1949 primarily encompass?
- (A) Establishment of new banking entities
 - (B) Oversight of foreign banks operating within India
 - (C) Supervisory and regulatory measures for banking activities in India
 - (D) All of the aforementioned provisions
- Q60. In the realm of finance, what does the term 'chartering of currency' signify?
- (A) The procedure involved in money printing
 - (B) The legal sanction for disseminating and circulating money
 - (C) An in-depth historical assessment of a nation's currency
 - (D) The intentional diminution in the value of a currency
- Q61. In financial markets, to whom does the term 'market makers' primarily pertain?
- (A) Investors executing the purchase of shares in voluminous amounts
 - (B) Entities ensuring consistent buying and selling of securities to uphold market liquidity
 - (C) Stock brokers orchestrating substantial trade activities
 - (D) Regulatory entities overseeing the proper functioning of markets
- Q62. What is the maximum guaranteed pension offered under the Atal Pension Yojana (APY) scheme?
- (A) Rs. 1000 per month
 - (B) Rs. 2000 per month
 - (C) Rs. 3000 per month
 - (D) Rs. 5000 per month
- Q63. What is the stipulated lock-in duration for a Public Provident Fund (PPF) account?
- (A) 3 years
 - (B) 5 years
 - (C) 7 years
 - (D) 15 years

- Q64. For what primary purpose has the 'Bad Bank' (NARCL) been established in India?
- (A) Extend credit to individuals possessing unfavorable credit ratings
 - (B) Aid in resolving non-performing loans within the Indian banking arena
 - (C) Deliver banking services to economically disadvantaged individuals
 - (D) Function as a banking institution without profit motives
- Q65. Which among the following is a significant contributor to groundwater contamination in India?
- (A) Drainage system
 - (B) Untreated sewage waste
 - (C) Irrigation system
 - (D) None of the above
- Q66. In which year was the concept of Globalization prominently introduced in India?
- (A) 1989
 - (B) 1980
 - (C) 1996
 - (D) 1991
- Q67. On which primary area did the Narasimham Committee lay its emphasis?
- (A) Reducing inflation
 - (B) Increasing liquidity in the economy
 - (C) Credit risk and recovery management
 - (D) Reforming lending norms
- Q68. When was the "Act East" policy, a significant shift in India's foreign policy, formally adopted?
- (A) 01/01/2012
 - (B) 15/11/2014
 - (C) 05/06/2015
 - (D) 20/10/2013
- Q69. What was the primary objective behind the creation of international economic organizations?
- (A) Promote economic growth
 - (B) Improve standard of living
 - (C) Promote economic development
 - (D) Promote infrastructural development
- Q70. In which location was the WTO conference for the year 2015 conducted?
- (A) Buenos Aires
 - (B) Marrakech
 - (C) Doha
 - (D) Nairobi
- Q71. For what primary purpose was the FAME scheme introduced by the Government of India?
- (A) Boost the petroleum industry
 - (B) Reduce the initial cost of electric and hybrid vehicles for consumers
 - (C) Increase taxes on non-electric vehicles
 - (D) Regulate the automobile manufacturing sector

- Q72. Which factors should be meticulously examined when considering underwriting as a segment of merchant banking activity?
- (A) The feasibility of the project
 - (B) The geographical location of the project
 - (C) Prevailing government regulations and policies
 - (D) All of the above
- Q73. Which method is typically employed for deal origination in venture capital financing?
- (A)
 - (B) Referral system
 - (C) Personal interactions and discussions
 - (D) Reliance on entrepreneurial competencies
- Q74. Who holds the primary responsibility for operating in the market and overseeing the management of the corpus fund?
- (A)
 - (B) Asset Management Company (AMC)
 - (C) Fund Manager
 - (D) Stock Exchanges
- Q75. Which statement best characterizes a Tri-Party Repo?
- (A) An arrangement to lend money against securities as collateral
 - (B) A mechanism where securities are traded on a daily basis
 - (C) A repurchase agreement involving a thirdparty custodian to facilitate the transaction
 - (D) A bilateral contract between two parties without any intermediaries
- Q76. According to RBI guidelines, what is the Customer Due Diligence (CDD) requirement when opening a savings bank account for Self-Help Groups (SHGs)?
- (A) All members of the SHG must undergo CDD
 - (B) Only the president of the SHG must undergo CDD
 - (C) There's no need for CDD for all members of the SHG
 - (D) The SHG as a whole entity must undergo CDD
- Q77. According to an IFC report, which of the following asset classes are eligible for leasing?
- (A) Only Construction equipment and IT equipment
 - (B) A range including Medical equipment, solar equipment, ATMs, business jets, plant machinery, IT equipment, and construction equipment
 - (C) Only IT equipment
 - (D) Only Construction equipment
- Q78. What is the name of the company established in 1850 in Calcutta, that marked the beginning of general insurance in India?
- (A) Bengal Insurance Company Ltd.
 - (B) Triton General Insurance Pvt. Ltd.
 - (C) Indian Life Assurance Company
 - (D) Life Insurance Corporation of India

- Q79. Which of the following options accurately describes the present structure of the reinsurance market in India?
- (A) Exclusive domain of GIC Reinsurers
 - (B) One dominant national reinsurer and a presence of 10 foreign reinsurers
 - (C) Numerous international reinsurers operating across borders
 - (D) Not represented by any of the given choices
- Q80. Which entity is anticipated to hold the majority of the equity capital in the National Asset Reconstruction Company Limited (NARCL)?
- (A) Public sector banks
 - (B) Central government
 - (C) Private sector banks
 - (D) Reserve Bank of India (RBI)
- Q81. Which category of banks is qualified to borrow from the Reserve Bank of India (RBI) at the Bank Rate?
- (A) Cooperative banks
 - (B) Non-scheduled banks
 - (C) Regional rural banks
 - (D) Non-banking financial companies
- Q82. What was the primary motivation behind the conversion of IFCL from a statutory corporation to a company governed by the Indian Companies Act in 1991?
- (A) To augment the authorized share capital of the company
 - (B) To facilitate the raising of funds directly from capital markets
 - (C) To optimize the management structure of the company
 - (D) To diminish the company's reliance on governmental funding
- Q83. What was the principal shortcoming identified by the Sub-Group on Housing Finance during the Seventh Five Year Plan?
- (A) Inadequate infrastructure facilities for housing
 - (B) Unavailability of short-term finance for individual households
 - (C) Unavailability of long-term finance for individual households
 - (D) Limited government subsidies for housing
- Q84. According to the RBI guidelines, what is the minimum requirement for net owned funds for an NBFC-MFI?
- (A) Rs 2 crore
 - (B) Rs 3 crore
 - (C) Rs 5 crore
 - (D) Rs 10 crore
- Q85. Which theorem posits that the longer the term to maturity of a bond, the greater will be its price sensitivity?
- (A) Theorem 1
 - (B) Theorem 2
 - (C) Theorem 3
 - (D) Theorem 4
- Q86. Which types of transactions predominantly constitute the Forex market
- (A) Exchange traded
 - (B) Over-the-counter

- (C) Fixed exchange rate
- (D) Both A and B

- Q87. What best defines an American Depositary Receipt (ADR)?
- (A) A financial certificate listed exclusively on Asian stock exchanges
 - (B) A certificate issued by a US financial institution representing shares in a foreign stock
 - (C) A US-based receipt representing ownership of shares in an Indian corporation
 - (D) A global depository receipt used for European companies
- Q88. Which best describes the type of credit information reports Experian prepares in India?
- (A) Reports for individuals
 - (B) Reports for individuals and corporations
 - (C) Reports for corporations
 - (D) None of the above
- Q89. In India, is there a positive correlation between corporate bonds and government bonds?
- (A) No
 - (B) Only sometimes
 - (C) Yes
 - (D) None of the above
- Q90. Which of the following statements most accurately differentiates between bills discounting and factoring?
- (A) Factoring requires strong balance sheet and collaterals, while bill discounting does not
 - (B) Bills discounting is only a mode of financing, while factoring involves complete receivables management
 - (C) Bills discounting is done without recourse, while factoring can be done with recourse
 - (D) Bills discounting is the job of the importer, while collection is the job of the factor.
- Q91. What percentage of the salary is the EDLI (Employees' Deposit Linked Insurance) contribution made by the employer?
- (A) 0.5% of salary
 - (B) 1% of salary
 - (C) 2% of salary
 - (D) 0% of salary
- Q92. Is providing the Aadhaar Number compulsory for subscribing to the Atal Pension Yojana (APY)?
- (A) Aadhaar Number provision is optional.
 - (B) Aadhaar Number is not a requisite.
 - (C) Yes, in accordance with the stipulations of the Aadhaar Act, 2016.
 - (D) The necessity is based on the subscriber's age and contribution sum.
- Q93. What are the current Assets under Management (AUM) across active InvITs in India, as per a government report?
- (A) Rs1.4 lakh crores
 - (B) Rs 47,500 crores
 - (C) Rs 42,000 crores
 - (D) Rs 7,800 crores
- Q94. What does Securities Transaction Tax (STT) refer to?
- (A) A tax imposed on all trading activities on stock exchanges
 - (B) A tax applicable solely to settled cash transactions
 - (C) A tax imposed specifically on day trading activities
 - (D) A tax applicable to only derivatives trading

- Q95. When did the trading of derivatives begin in India?
- (A) July 2002
 - (B) June 1999
 - (C) June 2001
 - (D) July 2001
- Q96. Which document acts as an annexure to the master agreement?
- (A) A paper detailing the modifications, selections, and inclusions to the main agreement.
 - (B) A document highlighting the business conditions of a distinct derivative deal.
 - (C) A standard format document that allows modifications.
 - (D) A paper solely utilized by banking and monetary establishments.
- Q97. Which of the following best describes the primary purpose of SEBI?
- (A) To advocate for the benefits of stock markets.
 - (B) To oversee the operations of banks within the securities sector.
 - (C) To safeguard the rights and interests of securities investors.
 - (D) To manage and regulate the activities of self-regulating bodies.
- Q98. Which of the following is the exclusive right of the RBI as per Section 22 of the RBI Act?
- (A) To oversee the public debt of the Union.
 - (B) To conduct all monetary, remittance, exchange, and banking operations for the Central Government in India.
 - (C) To be the sole issuer of banknotes in India on behalf of the Central Government.
 - (D) To extend loans and advances to banks and other institutions.
- Q99. Under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), what is the highest amount assured?
- (A) Rs. 1.5 Lakh
 - (B) Rs. 2.5 Lakh
 - (C) Rs. 4 Lakh
 - (D) Rs. 6 Lakh
- Q100. What did the Narasimham Committee suggest for the transformation of the Banking Sector?
- (A) Overhaul of the loan disbursement process
 - (B) Implementation of prudential standards in banking operations
 - (C) Enhancement of the supervisory framework for banks
 - (D) All encompassing: A, B, and C

Answer Key

Q1. (B)	Q21. (B)	Q41. (C)	Q61. (B)	Q81. (B)
Q2. (C)	Q22. (B)	Q42. (A)	Q62. (D)	Q82. (B)
Q3. (D)	Q23. (C)	Q43. (A)	Q63. (D)	Q83. (C)
Q4. (C)	Q24. (A)	Q44. (A)	Q64. (B)	Q84. (C)
Q5. (D)	Q25. (A)	Q45. (B)	Q65. (B)	Q85. (C)
Q6. (C)	Q26. (B)	Q46. (A)	Q66. (D)	Q86. (D)
Q7. (B)	Q27. (A)	Q47. (B)	Q67. (C)	Q87. (B)
Q8. (B)	Q28. (B)	Q48. (B)	Q68. (B)	Q88. (B)
Q9. (C)	Q29. (B)	Q49. (B)	Q69. (B)	Q89. (C)
Q10. (C)	Q30. (A)	Q50. (C)	Q70. (D)	Q90. (B)
Q11. (C)	Q31. (A)	Q51. (C)	Q71. (B)	Q91. (A)
Q12. (C)	Q32. (B)	Q52. (C)	Q72. (D)	Q92. (C)
Q13. (A)	Q33. (B)	Q53. (A)	Q73. (B)	Q93. (A)
Q14. (C)	Q34. (A)	Q54. (C)	Q74. (C)	Q94. (A)
Q15. (C)	Q35. (B)	Q55. (D)	Q75. (C)	Q95. (C)
Q16. (B)	Q36. (A)	Q56. (C)	Q76. (D)	Q96. (A)
Q17. (C)	Q37. (A)	Q57. (B)	Q77. (B)	Q97. (C)
Q18. (C)	Q38. (B)	Q58. (C)	Q78. (B)	Q98. (C)
Q19. (C)	Q39. (A)	Q59. (D)	Q79. (B)	Q99. (B)
Q20. (C)	Q40. (C)	Q60. (B)	Q80. (A)	Q100. (D)



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We Don't Brag... Hear It Straight from Toppers!

Madhubanti Ray

1st attempt RBWM-63
IE AND FS- 48
PPB-55
AFM-62
THANK YOU P. Shama SIR.



←2 16:20

MR

SRIKANTH TALWAR

RBWM:61
IEIFS:50
PPB:62
AFB:54

Thank your Oliveboard team for support and cleared in my first attempt

11:18

ST

Gau K

Got 56 in AFM
Jaiib cleared... 🙏
Thanks sir ..



←1 15:19

GK

U

Utkarsh JAIIB

Got 55 in RBWM, believe me it was quiet tough Cleared DBF aka Jaiib in 1st attempt

11:22

But at the end if concepts are clear its relatively easier

11:23

Manisha Morya

Thankyou so much sir... Got 58 ..
thanks for your efforts sir 🙏

←1 15:21

MM

S

Shivani

Thank you sir AFM 52 cleared

11:40



Rbwm was not leaving me for a long time. Thanks to your master batch i cleared it and finally cleared JAIIB sir. Thank you so much



←1 15:36



Manish Kumar Rawat

Got 52 sir thanks Rajeev sir

11:42



Suman Kumari JAIIB

Thank you, Rajeev Sir, for your guidance and support. I have cleared the exam. Got 59.

11:45

SK

Priyam Awasthi

AFM 51 Thankyou Pradhyuman Sir only last 1 week ko de payi thi apke classes or content samjnae ka tarika Etna lazawab hain ki non commerce background hokr bi AFM clear ho gya sir really you are a great mentor big Thankyou Pradhyuman sir



PA

AS

Arif Sheikh

Sir got 61 Thank you so much for your efforts formaking us to qualify in rbwm

11:54



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