



SCHEME OF SELECTION FOR OFFICERS IN GR. 'B' (DR) – DEPR Cadres

A. Officers in Grade 'B' (DR) – DEPR- PY 2025 - Job Requirement, Scheme of Selection and Syllabus

(i) Job Requirements

Primarily to undertake economic analysis and research and contribute to policy formulation, apart from compilation of data relating to select sectors.

(ii) Scheme of Selection

Selection will be through Online/ Written Examination (WE) and Interview. There are 4 papers for the Examination. In Phase - I of the examination, there will be Paper – I: Objective Type (on Economics) and Paper- II: Descriptive Type (On English). In Phase - II, there will be Paper – I: Descriptive Type (on Economics) and Paper – II: Descriptive Type (on Economics). The details are as follows:

Phase	Name of Paper	Duration	Maximum Marks
Phase - I	Paper – I: Objective Type (on Economics)	120 minutes	100
	Paper – II: English - Descriptive (To be typed with help of keyboard)	120 minutes	100
Phase - II	Paper – I: Descriptive Type (on Economics) (Question paper displayed on computer, answers to be written on paper)	120 minutes	100
	Paper – II: Descriptive Type (on Economics) (Question paper displayed on computer, answers to be written on paper)	120 minutes	100
Total			400

Other detailed information regarding the examination will be given in an Information Handout, which will be made available to the candidates for download along with the Admit Card for examination from the RBI website.

Candidates have to secure minimum marks as may be prescribed by the Board.

Candidates, who secure minimum aggregate marks in Paper-I & II of Phase - I, as prescribed, will be shortlisted for Phase-II of the examination. The minimum aggregate cut-off marks for being shortlisted for Phase - II of the examination will be decided by the Board in relation to the number of vacancies.

Roll Number of the candidates shortlisted for Phase - II examination will be published on the RBI website, in due time after Phase – I examination.



(iii) Phase-II: Paper-I/ Paper II - Descriptive Type (on Economics) Written Examination (WE)

The Phase-II: Paper-I/ Paper-II Descriptive Type (on Economics) will be conducted on December 07, 2025 only for the candidates who are shortlisted on the basis of results of Phase-I.

(iv) The Phase-I: Paper-I/Paper-II and the Phase-II: Paper-I / Paper-II Descriptive Type (on Economics) examination will be in shifts. Candidates are required to appear for all the papers in all the shifts. A single Admit Card will be issued for both the shifts. The timetable for Phase-I: Paper-I/Paper-II and Phase-II: Paper-I / Paper-II Descriptive Type (on Economics) will be intimated to the candidates concerned along with Admit Card for Phase-I and Phase-II.

(v) Question papers for 'WE' will be set in Hindi and in English (except Paper-II on English). Answers for Phase II: Paper-I / Paper II Descriptive Type (on Economics) may be written either in Hindi or English. The Phase-I: Paper-II will have to be answered in English only. Candidates may opt for Interview in Hindi or English.

(vi) The number of candidates to be called for Interview will be decided by the Board.

(vii) Final selection will be on the basis of performance in the 'Online / WE' in Phase-I (Paper - I and Paper - II), Phase-II (Paper - I and Paper - II) and Interview taken together. Interview will be of 75 marks. Candidate may opt for Interview either in Hindi or English.

(viii) Candidate shall be required to undergo Personality Assessment conducted by the Bank before appearing for the Interview. No marks will be allotted for the same and it will not form part of the final selection criteria.

Syllabi

Phase-I: Paper-I - Objective Type (on Economics)

- (1) Microeconomics (Theories of consumer's demand; Production; Market Structures and Pricing; Distribution; and Welfare Economics)
- (2) Macroeconomics (Theories of Employment, Output and Inflation; Monetary Economics; IS-LM Model; Schools of Economic Thought)
- (3) International Economics (Theories of International Trade; Balance of Payments; Exchange Rate Models)
- (4) Theories of Economic Growth and Development (Classical neo-classical approaches to economic growth and major theories of economic development)
- (5) Public Finance (Theories of taxation and public expenditure and Public Debt Management)
- (6) Environmental Economics (Green GDP, Environmental Valuation, Environmental policy instruments)
- (7) Quantitative Methods in Economics (Mathematical and Statistical Methods for Economics, Ordinary Least Square Regression)



(8) Current developments in Indian Economy (Growth, inflation, poverty, unemployment, financial sector developments, external sector developments, fiscal developments, agriculture, industry, infrastructure, and services)

Phase- I: Paper-II - Descriptive Type (on English)

The paper on English shall be framed in a manner to assess the writing skills including expression and understanding of the topic.

Phase– II: Paper - I - Descriptive Type (on Economics) (Question paper displayed on computer, answers to be written on paper)

Microeconomics Module

- Consumer Theory: Cardinal and Marginal Utility Analysis, Consumer Surplus, Indifference Curve Analysis, Price, Income and Substitution Effects, Game Theory
- Production Theory: Forms of Production function; Laws of Returns to Scale; Partial Equilibrium Vs General Equilibrium Analysis
- Market Theory: Pricing under different market structures
- Distribution Theories: Ricardo, Marx, Kalecki and Kaldor
- Welfare Economics: Pareto Optimality, Schools of Welfare Thought including Arrow, Coase and Sen

Macroeconomics Module

- National Income Accounting: Various methods for measurement of National Income
- Theory of employment and Output: Classical and Neo-classical approaches, Keynesian theory of Employment and output, Post-Keynesian developments, Business Cycles
- Inflation: Types of Inflation, Philip's curve, Taylor's Rule, Lucas Critique
- Money and Banking: Quantity theory of Money, Neutrality of money, IS - LM Model and AD-AS Models, Money Multiplier, Monetary Policy – Scope, Objectives and instruments, Inflation targeting
- Theories of Economic Growth and Development: Theories of growth, Classical and neo-classical approaches, Theories of Economic Development
- International Trade and Balance of payments: Theories of international trade, Determination of exchange rates, Impossible Trinity
- Public Finance: Theories of taxation, Theories of public expenditure, Theories of public debt management

(Equal weightage will be given to Microeconomic and Macroeconomic modules)



Phase– II: Paper-II - Descriptive Type (on Economics) (Question paper displayed on computer, answers to be written on paper)

Module on Quantitative Methods in Economics

- Mathematical Methods in Economics: Differentiation and Integration, Optimisation, Sets, Matrices, Linear algebra and Linear programming
- Statistical Methods in Economics: Measures of central tendency and dispersions, Probability, Time series, Index numbers.
- Econometrics and advanced Applications: Regression analysis, Panel data econometrics, Time Series econometrics, Basics of Bayesian Econometrics, Basic application of Artificial Intelligence/ Machine Learning

Module on Indian Economy – Policy and Trends

- Fiscal policy in India: Evolution, scope and limitations, current trends
- Monetary Policy in India: Evolution, Functions of the Reserve Bank of India, Monetary-Fiscal coordination, Inflation targeting, Operating framework of Monetary Policy, Current trends
- Banking and financial sector development in India: Banks and other constituents of Indian financial markets and related developments, Current trends
- Inflation in India: Trends and drivers
- External sector developments in India: Exchange rate management, external debt, Balance of payments, Current trends
- Sectoral and other developments in India: Agriculture, industry, services and social sector-related developments

(Equal weightage will be given to Quantitative Economics and Indian Economy-related modules)