

SEBI GRADE A

PREVIOUS YEAR QUESTIONS

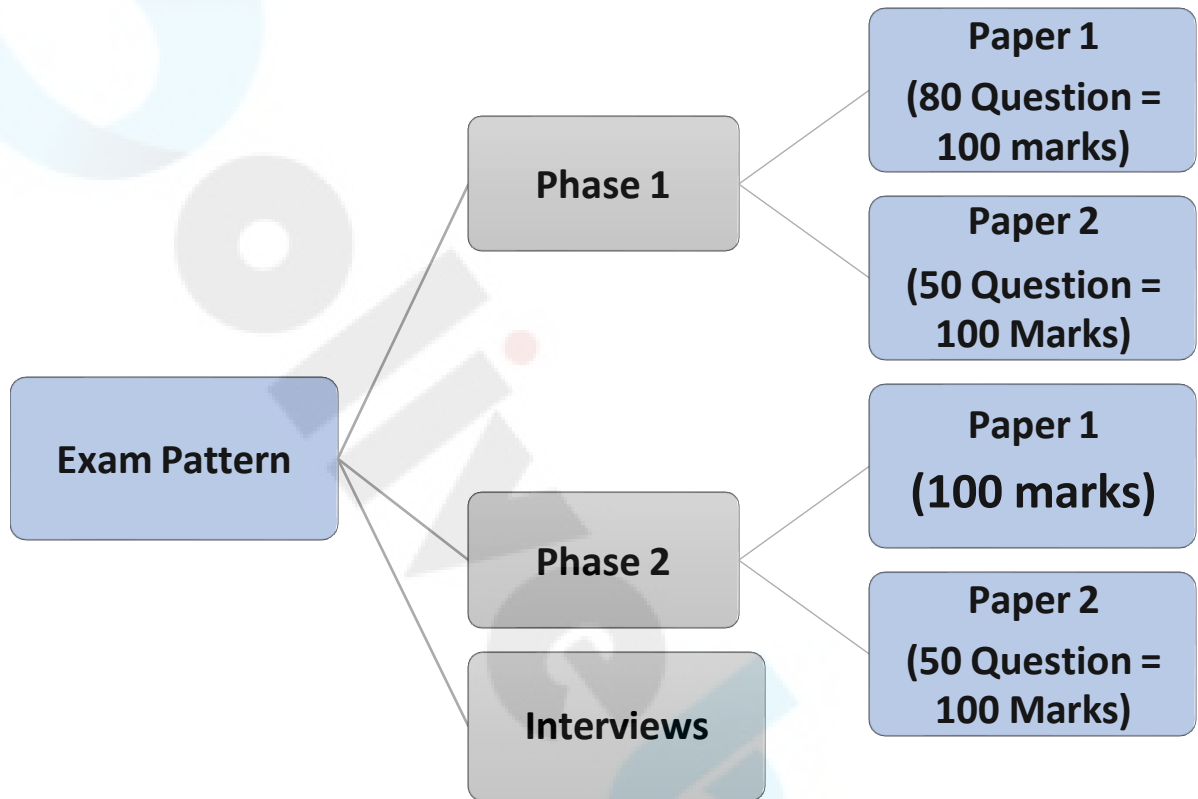
WITH ANSWERS

2020 to 2024



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SEBI Grade A 2025: Exam Pattern



SEBI Grade A: Phase 1 – Paper 1

Quant: (2020-2022)

Directions (Q. 1 – 5): Find the wrong term in the following Series

Q1. 23 46 74 106 143 184 229

- A. 74
- B. 143
- C. 106
- D. 229
- E. 184

Answer - D

Q2. 7 9 21 67 274 1371

- A. 21
- B. 274
- C. 9
- D. 67
- E. 1371

Answer - B

Q3. 79 157 312 621 1235 2471 4936

- A. 4936
- B. 312
- C. 621
- D. 157
- E. 1235

Answer - E

Q4. 286 284 277 265 241 193 97

- A. 286
- B. 193
- C. 241
- D. 97
- E. 284

Answer - E

Q5. 161, 224, 294, 369, 448, 532

- A. 294
- B. 448
- C. 369
- D. 224
- E. 532

Answer - B

Q6. In a 180ml mixture of milk and water, water is 40% of the mixture then How much water should be added so that water becomes 60% of the mixture?

- A. 100ml
- B. 90ml
- C. 80ml
- D. 65ml
- E. 70ml

Answer - B

Q7. By selling a certain article a shopkeeper allows a discount of 35% and still makes a profit of 30%. Then his MRP is what % of CP?

- A. 100%
- B. 200%
- C. 165%
- D. 130%
- E. 250%

Answer - B

Q8. A Van covers 40km in 2 hours and a car's speed is 25km more than Van. Then find the time taken by car to cover a distance of 585km?

- A. 11hrs
- B. 12hrs
- C. 12.5hrs

- D. 13hrs
- E. 11.5hrs

Answer - D

Q9. 12 men and 10 women together can finish a piece of work in 8 days while 8men and 9 women together finishes the same piece of work in 10 days. Then find the time taken by 16men and 8women together to finishes same piece of work?

- A. 40/9 days
- B. 30/7 days
- C. 60/9 days
- D. 50/9 days
- E. 70/9 days

Answer - E

Q10. Difference between speed of a boat in still water and rate of current is 12km/h. And the respective ratio between speed of boat in downstream and upstream is 9:4. Then the distance covered by Boat in downstream in 5hrs is?

- A. 140km
- B. 135km
- C. 120km
- D. 125km
- E. 130km

Answer -B

Q11. Sum of the ages of Ram and Kiran is 75 years while the difference between Hema's age and Kiran's age is 10 years. After 4 years Hema's age will be half that of Ramesh's age, then find the present age of Kiran?

- A. 14yrs
- B. 13yrs
- C. 16yrs
- D. 17yrs
- E. 20yrs

Answer - D

Q12. Average weight of A, B and C is 38kg while average weight of A and B is 25kg. Average weight of B and D is 28kg while ratio between D and C weight is 1:4, Then find the sum of weight of all four (A, B, C and D)

- A. 120kg
- B. 128kg
- C. 130kg
- D. 132kg
- E. 136kg

Answer - C

Q.13) A man bought 50 bananas and sells 30 of them at a profit of 10rs. Per banana and remaining in rs.1500 still makes a profit of 40% to the overall. Find the cost price of each banana?

- A. Rs. 25
- B. Rs. 35
- C. Rs. 42
- D. Rs. 55
- E. Rs. 45

Answer - E

Direction (14 – 19): Read the following information carefully and answer the questions based on it.

There are three types of buses Normal (A and B), Luxury (P and Q) and Volvo (M). Each bus has two classes – Sleeper and General class. The ratio of number of Seats in Sleeper class and general class of bus A is in 3:2 and the number of seats in a general class of bus B is 57(1/7)% more than the sleeper class of same Bus. Number of seats in the sleeper class of Bus P is 25 less than that of Bus B. Number of seats in the General class and the Sleeper class of Bus P is the same. Number of seats in the general class of bus Q is 50% of seats in the sleeper class of the same Bus. Ratio of the number of seats in the sleeper class of Bus B and that of Bus Q is in the ratio of 5:12 respectively. Ratio of the number of seats in the General class and Sleeper class of Bus M is in the ratio of 65:39 respectively. Total seats in Sleeper class and general class of bus Q and M together is 615 and 535 respectively. Total number of seats in the sleeper class of buses A and B together is 415.

Q14. If 45% of seats in Sleeper class and 60% of seats of the general class of bus Q is occupied by male passengers and the rest seats are occupied by female passengers, then find the total number of female passengers in Bus Q. (Only one person is allowed to sit on one seat).

- A. 325
- B. 335
- C. 415
- D. 295
- E. 315

Answer - E

Q15. If 40% of seats in sleeper class of normal buses are occupied by male passengers and 33.33% of seats in general classes of normal buses are occupied by female passengers. If the price of one male passenger is Rs. 69 and of female passengers Rs. 24, then find the total revenue generated by normal buses if the buses are fully occupied?

- A. Rs. 40520
- B. Rs. 40620
- C. Rs. 40720
- D. Rs. 40820
- E. Rs. 40920

Answer - E

Q16. If there is another bus N, having seats 65% more than that of bus M, and the ratio of number of seats in sleeper class and in general class in bus N is 6:7 respectively. Find the number of seats in general class of bus N.

- A. 462
- B. 472
- C. 482
- D. 492
- E. None of these

Answer - A

Q17. Find the average number of seats in the general class of all buses together?

- A. 214
- B. 234
- C. 244
- D. 204
- E. None of these

Answer - E

Q18. Find the difference between the number of seats in the sleeper class of bus A and bus M?

- A. 45
- B. 55
- C. 65
- D. 75
- E. 85

Answer - A

Q19. Find the total number of seats in bus B is how much % more or less than that of bus P?

- A. 66.66%
- B. 50%
- C. 75%
- D. 25%
- E. 35 %

Answer - B

Q20. Two rectangular sheets of paper, each $30\text{cm} \times 18\text{cm}$ are made into two right circular cylinders, one by rolling the paper along its length and the other along the breadth. The ratio of the volumes of the two cylinders, thus formed, is

- A. 5:3
- B. 3:2
- C. 4:3
- D. 2:1
- E. 3:5

Answer – A

Q.21 In each of the following questions contain two equations as I and II. You have to solve both equations and determine the relationship between them and choose the answer from the following options.

I) $x^2 + 33x + 252 = 0$

II) $y^2 + 7y - 60 = 0$

- A. $x > y$
- B. $x \geq y$
- C. $x \leq y$
- D. $x = y$ or relationship can't be determined.
- E. $x < y$

Answer - C

Q22.

I) $x = 3y - 24$

II) $15y + 2y^2 = 37y$

- A. $x > y$
- B. $x < y$
- C. $x \geq y$
- D. $x = y$ or relationship can't be determined.
- E. $x \leq y$

Answer - B

Q23.

I) $x^2 + 17x + 72 = 0$

II) $y^2 + 20y + 99 = 0$

- A. $x > y$
- B. $x = y$ or relationship can't be determined.
- C. $x < y$
- D. $x \leq y$
- E. $x \geq y$

Answer - E

Q24. Ratio of the time taken by the boat covers 120 km in still water to the time taken by the boat covers 216 km in along with stream is 2:3, the speed of the boat in against stream is what percent of the speed of the boat along with stream?

- A. 33.33%
- B. 55.55%
- C. 33.33%
- D. 66.66%
- E. 25 %

Answer - D

Direction (25-26) What value should come in the place of (?) in the following number series?

Q25. 15, 16, 20, 29, 45, ?

- A.94
- B.50
- C.65
- D.70
- E.80

Answer - D

Q26. 19, 34, 64, ?, 169, 244

- A.100
- B.103
- C.105
- D.107
- E.109

Answer - E

Q27. A started the business with an amount of Rs. 12000 and stay in the business for 5 months. B invested Rs. 15000 and be in the business for 8 months. After 4 months from the start, C started the business with an amount of 200 more than A. If the annual profit is Rs. 138800, then what is the share of profit will B get?

- A. Rs.60000
- B. Rs.65000
- C. Rs.75000
- D. Rs.70000
- E. None of these

Answer - A

Directions (28-32) :- Read the following information carefully and answer the questions.

The given table shows the total income of the five persons i.e. A, B, C, D and E in the year 2020 and also given the percentage of the saving of five different persons.

Note: The total income of a person= saving + expenditure

Persons	Income in Rs.	Savings %
A	200000	25%
B	15000	20%
C	10000	30%
D	25000	40%
E	12000	15%

Q28. If the saving of person F is 20% more than that of person C and the saving of person F is 25% of the total income and then find the expenditure of person F?

- A. Rs.12000
- B. Rs.15000
- C. Rs.10800
- D. Rs.14400
- E. None of these

Answer - C

Q29. Find the difference between the expenditure of persons A and C?

- A. Rs.8000
- B. Rs.7000
- C. Rs.5000
- D. Rs.9000
- E. None of these

Answer - A

Q30. Find the ratio of the saving of person B and the expenditure of person D?

- A. 8:5
- B. 7:4
- C. 3:2
- D. 1:5
- E. None of these

Answer -D

Q31. If the income of person C in the year 2021 is 11% more than that of 2020 and the saving of person C in the year 2021 is 500 more than that of 2020 and then find the expenditure of person C in the year 2021?

- A. Rs.7600
- B. Rs.4500
- C. Rs.6300
- D. Rs.5400
- E. None of these

Answer - A

Q32. The saving of person E is what percentage of the expenditure of person B?

- A. 10%
- B. 15%
- C. 32%
- D. 24%
- E. None of these

Answer - B

Direction (33-36):- Read the following information carefully and answer the questions.

Ratio of the total production of apples in January and March is 4:3 and the total production of apples in January, February and March is 800. Difference between the total production of apples and oranges in February is 400 and the total production of oranges in January and March is 3:2. The total production of apples is 200 less than the total production of oranges in all three months and the total production of oranges in February is equal to the total production of oranges in January and March.

Q33. Out of the total production of apples and oranges in March, 18% and 12% of the apples and oranges are unsold and then find the total production of apples and oranges are sold in March.

- A. 356
- B. 422
- C. 294
- D. 198
- E. None of these

Answer - B

Q34. Find the difference between the total production of apples in February and March together and the total production of oranges in February?

- A. 100
- B. 120
- C. 150
- D. 170
- E. 200

Answer - A

Q35. Find the average production of apples and oranges in January and March?

- A. 300
- B. 500
- C. 600
- D. 400
- E. None of these

Answer - C

Q36. If the total production of apples and oranges in April is 3 times and $\frac{3}{5}$ of the total production of apples and oranges in February and then find the total production of apples and oranges in April?

- A. 900
- B. 700
- C. 600
- D. 500
- E. 400

Answer - C

Q37. A, B and C together can complete the work in 15 days. If the efficiency of B is $\frac{4}{3}$ rd of the efficiency of A and the efficiency of C is four-fifth of the efficiency of A, then in how many days A alone complete the work?

- A. 11.75 days
- B. 28.5 days
- C. 38 days
- D. 47 days
- E. 52.25 days

Answer - D

Q38. The simple interest on Rs. P at 15% p.a for 2 years is Rs.300 more than the simple interest on Rs.(P + 500) at 12% for 2 years. What is the interest, if (2P + 500) is lent for 2 years at 12% SI rate?

- A. Rs.1750
- B. Rs.2350
- C. Rs.3480
- D. Rs.4810
- E. None of these

Answer - C

Q39. The number of male employees in the company is 50% more than the number of female employees in the company. If the number of female employees is increased by 40% and the number of male employees in the company is increased by 80%, then now the number of female employees in the company is what percent of the number of male employees in the company?

- A. 48.65%
- B. 51.85%
- C. 55.83%
- D. 45.45%
- E. 59.34%

Answer - B

Q40. Vessel A contains 60 liters mixture of milk and water in the ratio of 3:2 and vessel B contains x liters mixture of milk and water in the ratio 6:5. If vessel A and B mixture is mixed, then the ratio of the milk and water in the resultant solution is 15:11, then find the value of x?

- A. 33 liters
- B. 44 liters
- C. 55 liters
- D. 66 liters
- E. None of these

Answer - B

Reasoning:(2020-2022)

Directions (1-2): Study the following information carefully to answer the given questions.

Point B is 12 m South of Point A. Point C is 24 m East of Point B. Point D is 8 m South of Point

C. Point D is 12 m East of Point E and Point F is 8 m North of Point E.

Q1. If a man has to travel to Point E from Point A (through these points by the shortest distance), which of the following points will be pass through first?

- A. Point B
- B. Point C
- C. Point D
- D. Point F
- E. None of these

Answer - A

Q2. If a man is standing facing North at Point C, how far and in which direction is Point F?

- A. 12 m, East
- B. 12 m, West
- C. 24 m, East
- D. 24 m, West
- E. None of these

Answer - B

Directions (3-4): Do as directed in each of the following questions.

Q3. Twenty percent of all energy consumed in the country is consumed by home appliances. If appliances that are twice as energy-efficient as those currently available are produced, this figure will eventually be reduced to about ten percent.

The argument above requires which of the following assumptions?

- A. Home-appliance usage would not increase along with the energy efficiency of the appliances.
- B. It would not be expensive to produce home appliances that are energy-efficient.
- C. Home-appliance manufacturers now have the technology to produce appliances that are twice as energy-efficient as those currently available.
- D. The cost of energy to the consumer would rise with increases in the energy efficiency of home appliances.
- E. None of these

Answer - A

Q4. Kapil has twelve years of typing experience behind him; therefore, if you are looking for an efficient typist to enter your data into the new system, you need look no further.

The speaker assumes that:

- A. Twelve years of practice ensures typing efficiency
- B. The type of typing required for the new system is identical to what Kapil has been doing
- C. Kapil's job profile is the best that the new employer is going to get
- D. Kapil is an outstandingly fast and accurate typist
- E. Kapil will fit well into the new office

Answer - A

Directions (5-9): Study the following information carefully and answer the questions given below:

There are six members V, U, T, A, B, C in a family, among them only two are married couple. All of them have liking different numbers i.e. 10, 11, 12, 16, 14, 21 (but not necessarily in the same order). V, U and T are seated in a circle facing the centre. A, B and C are also seated in the same circle but two of them are not facing the centre (facing opposite direction of the centre). 11 number is liked by B. V who is son-in-law of C is second to the left of A's husband. B who has only one child and B's child is youngest in the family, sits second to the right of A. C, his daughter is B who sits third to the left of T who is immediate neighbour of C. T likes the number which is perfect square. A sits immediate left of V but not an immediate neighbour of C. V and T are siblings. A is grandmother of U. only 2 females in a family. The one who is youngest in the family likes 12. The number, A likes is less than 12. The number which is liked by V is 11 more than the number which is liked by A.

Q5. Which of the following are not facing the centre?

- A. BA
- B. CU
- C. TC
- D. Cannot be determined
- E. None of these

Answer - A

Q6. Which of the following is T's position with respect to B?

- A. Third to the right
- B. Second to the right
- C. Third to the left
- D. Third from either to the right or to the left
- E. None of these

Answer - D

Q7. Which of the following is the combination of female members in the family?

- A. The one who likes 11 and the one who likes 10
- B. The one who likes 12 and the one who likes 10
- C. The one who likes 11 and the one who likes 21
- D. The one who likes 14 and the one who likes 16
- E. Cannot be determined

Answer - A

Q8. Which of the following is true regarding the seating arrangement?

- A. V, U and T are seated adjacent
- B. A, B and U are seated adjacent
- C. There are two persons whose seating arrangement cannot be determined
- D. U is not facing the centre
- E. There are only two persons seated between V and T

Answer - B

Q9. Which of the following is A's position with respect to child of V?

- A. Second to the right
- B. Second to the left
- C. Third to the right
- D. Cannot be determined
- E. None of these

Answer - A

Directions (10-14): Study the following information carefully and answer the below questions

Seven persons i.e. M, N, O, P, Q, R and S are living in a seven storey building with seven different floors such that the ground floor is numbered as 1, the floor just above the ground floor is numbered as 2 and so on till the topmost floor is numbered as 7. They all go to different countries i.e. Italy, China, London, Sri Lanka, Austria, India and Japan. All the information is not necessarily in the same order. M neither goes to Sri Lanka nor lives just

above O's floor. P lives below R. N goes to London and lives on floor number 3. Three persons live between the one who goes to India and the one who goes to China. S is from Italy and lives on a floor adjacent to Q's floor. The one who goes to India lives on an even numbered floor. Two persons live between the floors on which the person who goes to Japan and the person who goes to Sri Lanka live. Q neither goes to Japan nor goes to Sri Lanka. O is from Japan and lives above the one who goes to China. O doesn't live on the topmost floor. The person who goes to London lives on a floor below the person who goes to Sri Lanka and Japan. Q doesn't live adjacent to the one who belongs to Sri Lanka and Japan.

Q10. Which among the following statements is true?

- A. Three persons live between the one who goes to Austria and Q
- B. R lives on an even-numbered floor
- C. The one who goes to Japan lives above R
- D. S lives just below the one who lives just below N's floor
- E. All are true

Answer -C

Q11. Four of the following five are alike in a certain way and thus form a group. Which among the following doesn't belong to the group?

- A. M- India
- B. P- Sri Lanka
- C. O- India
- D. N-Austria
- E. Q-Japan

Answer - A

Q12. Who amongst the following lives on an odd numbered floor?

- A. O
- B. The one who goes to India
- C. The one who goes to Italy.
- D. Q
- E. None of the above

Answer - C

Q13. Who among the following lives on the floor 5th?

- A. The one who goes to Italy
- B. R
- C. The one who lives just above the one who goes to Japan
- D. The one who goes to Japan
- E. Q

Answer - C

Q14. Which among the following statement is not true?

- A. O lives on an even-numbered floor
- B. The one who goes to London lives on an odd numbered floor
- C. No one lives above R
- D. The one who goes to Italy lives on the bottommost floor
- E. The one who goes to India lives on the 5th floor

Answer - E

Direction (15-18): In the question below are given some statements followed by some conclusions. You have to take the given statements to be true even if they seem to be in variance with commonly known facts. Read all the conclusions and then decide which of the given conclusions logically follows from the given statements disregarding commonly known facts.

Q15.

Statements:

Only a few flower is fruit.

No fruit is food.

All food is vegetable.

Conclusions:

I. All fruit being flower is a possibility.

II. No fruit are vegetable.

- A. Both conclusion I and II follow.
- B. Only conclusion II follows.
- C. Only conclusion I follows.
- D. Neither conclusion I nor conclusion II follows
- E. None of the above.

Answer - C

Q16.

Statements:

Only a few Actor is Actress.

No Actress is Person.

Some Person is Villain.

Conclusions:

I. All Villain Being Actress is a possibility.

II. Some Actress not being Actor is a possibility

- A. Both conclusion I and II follow.
- B. Only conclusion I follows.
- C. Only conclusion II follows.
- D. Neither conclusion I nor conclusion II follows
- E. None of the above.

Answer - C

Q17.

Statements:

All leaf is root.

Only a few root is branch.

No branch is tree.

Conclusions:

I. Some leaf is branch.

II. Some tree are not root.

- A. Only conclusion I follows.
- B. Only conclusion II follows.
- C. Both conclusion I and II follow.
- D. Neither conclusion I nor conclusion II follows
- E. None of the above.

Answer - D

Q18.

Statements:

Only a few black is red.

Some red is yellow.

Some yellow is orange.

Conclusions:

I. No orange is red.

II. Some red not being black is a possibility.

- A. Both conclusion I and II follow
- B. Only conclusion I follows.
- C. Only conclusion II follows.
- D. Neither conclusion I nor conclusion II follows
- E. None of the above.

Answer - C

Q19. A number is given as 52847936 respectively if 2 is subtracted from each even digit and 3 is subtracted from each odd digit. Then what will be the sum of digits of new number?

- A. 22
- B. 24
- C. 20
- D. 30
- E. 18

Answer - B

Q20. How many such pairs of letters are there in the word 'INTEGRATE' each of which has as many letters between them in the word as in the English alphabet?

- A. One
- B. Two
- C. Three
- D. Four
- E. None

Answer - B

Direction (21-24) :- Study the following information carefully and answer the below questions

Eight persons- P, Q, R, S, T, U, V, and W are standing in the college queue to get the application form but not necessarily in the same order. The one who gets application at first is numbered as one and the one who gets immediately after him is numbered as two and so on. Only three persons are standing between U and T. T stands on an even number position immediately before R. P stands on an even number position between U and R. The numbers of persons standing before P is the same as after V. W stands before Q but after S where atleast one person stands between them.

Q21. Who among the following person stands at last?

- A. W
- B. Q
- C. R
- D. The one who stands two persons after P
- E. The one who stands immediately after T

Answer - B

Q22. How many persons are standing before P?

- A. No one
- B. One
- C. Two
- D. Three
- E. More than three

Answer - D

Q23. Which of the following statement is/are true?

I. S is the first person to stand in the queue

II. Three persons are standing between W and R

III. T stands immediately before Q

- A. Only I and III
- B. Only I and II
- C. Only III
- D. Only II
- E. None of these

Answer - B

Q24. What is the position of W from the last of the queue?

- A. Sixth
- B. Seventh
- C. Third
- D. Fifth
- E. Fourth

Answer - A

Direction (25-28):- Study the following information carefully and answer the below questions

A certain number of persons are seated in the linear row facing the north direction. N sits fourth to the left of Q. Only two persons are seated between Q and L. The number of persons seated between N and L is the same as between L and P. P sits fourth to the

right of S. The number of persons seated between S and P is one more than between M and N. M and P are not immediate neighbours. I sit immediately left of S. Not more than five persons are seated to the right of I. The number of persons seated right of I is one more than to the left of G. G sits second to the left of M. Only three persons are seated between G and T. T neither sits adjacent to Q nor N. More than two persons are seated between T and N.

Q25. How many persons are sitting in the row?

- A. 22
- B. 23
- C. 24
- D. 25
- E. None of the above

Answer - C

Q26. Who among the following person sits to the left of N?

- I. The one who sits immediate right of I
- II. The one who sits second to the right of G
- III. T

- A. Only II and III
- B. Only III
- C. Only I and II
- D. Only II
- E. None of these

Answer - A

Q27. How many persons are sitting between M and S?

- A. 10
- B. 11
- C. 12
- D. 13
- E. 09

Answer -C

Q28. What is the position of S from the right end of the row?

- A. Seventh
- B. Fifth
- C. Sixth
- D. Eighth
- E. None of the above

Answer - B

Direction (29-32) Study the following information carefully and answer the below questions

Eight persons- P, Q, R, S, T, U, V, and W were born on different dates either 6 or 19 of different months- January, April, June, and July of the same year but not necessarily in the same order. S was born two months before P both were born on an even-numbered date. Only two persons were born between P and U. T was born three months before R. R was not born in April. The number of persons born before R is the same as after W. Q was born before V. Q was not younger than P.

Q29. How many persons were born between Q and V?

- A. Four
- B. Three
- C. Two
- D. Five
- E. None

Answer - A

Q30. Who among the following person was born immediately before P?

- A. The one who was born immediately after S
- B. The one who was born two persons before U
- C. V
- D. R
- E. W

Answer - A

Q31. Four of the five among the following are similar in such a way to form a group, which one of the following doesn't belong to the group?

- A. W
- B. Q
- C. S
- D. The one who was born two persons after S
- E. The one who was born immediately before U

Answer - W

Q32. On which of the following Date and months does W was born?

- A. 19th June
- B. 19th January
- C. 19th April
- D. 6th April
- E. 6th July

Answer - B

Q33. In the given number "9657153428" the position of the first and second digits are interchanged, similarly, the position of the third and fourth digits are interchanged, and so on till the end. Then, which of the following digit will be second to the left of the digit which is a fifth from the left end?

- A. 9
- B. 7
- C. 5
- D. 6
- E. 4

Answer - B

Direction (34-37):- Study the following information carefully and answer the below questions.

Eight persons – P, Q, R, S, T, U, V and W are sitting around the circular table. Four of them are facing towards the table and four of them are facing outwards the table. Three persons sit between V and R. Both R and V are facing the opposite directions to each other. S sits second to the right of R. W faces the one who sits second to the right of V. U sits third to the left of W. Neither R nor S sits an immediate neighbour of Q. T faces the one who sits second to the left of Q and both are facing the same direction. P facing

outwards and the immediate neighbours of P facing the opposite direction to P.

Q34. Who sits fourth to the right of P?

- A. U
- B. W
- C. The person facing W
- D. The one who sits opposite to P
- E. None of these

Answer - D

Q35. In which of the following statement the third person doesn't sit exactly in the middle of first and second person as per the final arrangement?

- I). UPQ
- II). TUV
- III). VRW

- A. Only II
- B. Only I and III
- C. Only III
- D. All I, II and III
- E. Other than the given option

Answer - E

Q36. How many persons sit between Q and the one who faces S when counted from the right of Q?

- A. Two
- B. Three
- C. Four
- D. Five
- E. Other than the given option

Answer - E

Q37. Who among the following one sits second to the left of the one who sits fifth to the left of U?

- A. the One who faces R
- B. the One who faces P
- C. the One who faces S
- D. the One who faces W
- E. Other than the given option

Answer - C

Direction (38-39):- Each of the following questions consist of a statement followed by two arguments I and II. Select whether the argument(s) is/are followed or not.

Q38.

Statement: The employees of this public organisation have decided to oppose government control and their push towards cooperative actions with other organisations.

Argument I: Government have no control over its organisations and their actions.

Argument II: An public organisation functions better without cooperative decision making.

- A. If only argument II is strong
- B. If only argument I is strong
- C. If either argument I or II is strong
- D. If neither argument I nor II is strong
- E. If both argument I and II are strong

Answer - D

Q39. Statement: Should those with tattoos on visible body parts, irrespective of their cultural values, be barred from public appearance?

Argument I: Yes, Public is not comfortable with drawings on natural human skin.

Argument II: Yes, people with tattoos looks disfigured.

- A. If only argument II is strong
- B. If only argument I is strong
- C. If either argument I or II is strong
- D. If neither argument I nor II is strong
- E. If both argument I and II are strong

Answer – D

Q40. If the consonants of the word “RESERVATION” are changed to the immediate previous letter and vowels are changed to the immediate next letter as in the English alphabetical series then how many letters are repeated?

- A. More than three
- B. Three
- C. One
- D. Two
- E. None

Answer - D

English Language:(2020-2022)

Directions (1-5): Read the passage given below and answer the questions that follow.

A primitive seabird that prospered about 85 million years ago along the warm, shallow inland sea that once split North America boasted what scientists are calling a surprising blend of traits from its dinosaur ancestors and modern avian characteristics. Four new fossils of Ichthyornis, which had both a beak and teeth and lived a lifestyle like modern gulls, offer striking evidence of this Cretaceous Period bird's important position in avian evolutionary history, researchers said on May 2. While Ichthyornis fossils were first unearthed in the 1870s, the new ones from Kansas and Alabama chalk deposits, including a beautifully preserved skull, reveal far more about it than previously known.

Birds evolved from small, feathered dinosaurs. Unlike the earliest-known birds like Archaeopteryx, which lived 150 million years ago, Ichthyornis was a strong flier, its body streamlined, simplified and adapted for the flight like modern birds, Yale University paleontologist Bhart-Anjan Bhullar said. Its primitive characteristics were largely in its skull. “Despite the modernity of its body and wings, it retained almost a full complement of dinosaurian teeth, and it had a strong bite with large, dinosaurian jaw muscles. However, it perceived its world and thought like a bird, with a bird's enormous eyes and expanded modern-looking brain”, Bhullar added.

While older primitive birds like Confuciusornis, from 125 million years ago, sported a beak, the small one on Ichthyornis was the first known to have modern attributes like a 'pincer tip' for grasping, pecking and fine manipulation. “Its sharp teeth probably would have assisted in holding onto slippery marine prey, while the incipient beak at the tips of its

jaws probably would have allowed it to manipulate objects with fine dexterity such as modern birds can do, and preen its feathers”, University of Bath paleontologist Daniel Field said.

Ichthyornis was the size of a tern, with a two-foot wingspan, and probably ate fish and shellfish. It shared the skies with flying reptiles called pterosaurs when dinosaurs dominated the land. Toothed birds vanished along with the dinosaurs and many other species after an asteroid impact 66 million years ago. Fossils like those of Ichthyornis and Cretaceous toothed diving bird Hesperornis were cited by 19th-century naturalist Charles Darwin as strong support for his theory of evolution. “Ichthyornis shows the ways in which evolution is both complex and elegant, permissive of individual changes and massive integrated transformations,” Bhullar said.

Q1.To which species does Pterosaurs belongs to?

- A. Flying reptiles
- B. Seabird
- C. Dinosaurs
- D. Diving bird
- E. Feathered dinosaur

Answer - A

Q2. Who among the following did not give the Theory of Evolution?

i. Charles Darwin

ii. Bhart-Anjan Bhullar

iii. Daniel Field

- A. Only i
- B. All except i
- C. All except ii
- D. All except iii
- E. All i, ii and iii

Answer - B

Q3 The above passage is likely to be extracted from a _____?

I. Scientific magazine

II. Newspaper

III. Journal

- A. Only i
- B. All except i
- C. All except ii
- D. All except iii
- E. All i, ii and iii

Answer - D

Q4 Toothed birds vanished along with the dinosaurs and many other species after an _____ ago.

- A. Asteroid Impact 66 Trillion Years
- B. Asteroid Impact 125 Million Years
- C. Asteroid Impact 125 Billion Years
- D. Asteroid Impact 85 Million Years
- E. Asteroid Impact 66 Million Years

Answer - E

Q5 When did the Ichthyornis fossils were first unearthed?

- A. 85 Million Years Ago
- B. 125 Million Years Ago
- C. On May 2
- D. In 1870s
- E. 66 Million Years Ago

Answer - D

Q6 Which among the following species had its primitive characteristics largely in its skull?

- A. Ichthyornis
- B. Archaeopteryx
- C. Hesperornis
- D. Confuciusornis
- E. Pterosaurs

Answer - A

Q7 As used in the last paragraph, what do you understand by the word 'preen'?

- A. Tear
- B. Pity
- C. Pure
- D. Clean
- E. Fear

Answer - D

Q8 Ichthyornis have a wingspan of?

- A. 2 Foot
- B. 2 Inches
- C. 2 Metres
- D. 2 Centimetres
- E. 2 Millimetres

Answer - A

Q9 The tone of the author in reference to the above passage is?

- A. Criticising
- B. Doubtful
- C. Controversial
- D. Mocking
- E. Informative

Answer - E

Q10 As used in the first paragraph, 'avian' is used in what reference?

- A. Relating to artists
- B. Relating to aliens
- C. Relating to human species
- D. Relating to insects
- E. Relating to birds

Answer - E

Q11 Directions: In the following question, one part of the sentence may have an error. Find out which part of the sentence has an error and click the button corresponding to it. If the sentence is free from error, click the "No error" option.

Climate Change in Glasgow, scheduled later this (A)/ year, is to come down with a domestic climate (B)/ plan that explains to the citizen how it will bring (C)/ green development in this decade, specifying a target by sector for each year. (D)/ No error/(E)

- A. A
- B. B
- C. C
- D. D
- E. No error

Answer - B

Q12. Read the following sentence and determine whether there is any error in it.

The error, if any, will be in one part of the sentence. If the sentence is error-free, then select 'No Error' as your

Bringing clean renewable energy to low-income countries(A)/ would enable more women and girls to gain access(B)/ to education, as without electricity they often(C)/ lack the means to study after nightfall. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Answer -B

Que. 13. Read the following sentence and determine whether there is any error in it.

The error, if any, will be in one part of the sentence. If the sentence is error-free, then select 'No Error' as your

The discovery of two new species of dinosaurs, (A)/ namely Ceratosuchops inferodios and Riparovenator milnerae, which likely(B)/ roamed the south of England 125 million(C)/ years ago, have shed new light on the predators. (D)

- A. A
- B. B
- C. C
- D. D
- E. No Error

Answer - D

Que. 14. Read the following sentence and determine whether there is an error in it. The

error, if any, will be in one part of the sentence. If the sentence is error-free, then select

'No Error' as your

The diameter of a single, cylindrical DNA (A)/ component is always the same, (B)/ regardless to whether it forms part (C)/ of a fruit fly, or a beech tree. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Answer - C

Que. 15 Read the sentence below to find out if there is any error in it. The error, if any, will be in one part of the sentence. The letter of that part is the answer. If there is no error the answer is (5). (Ignore errors in punctuation if any).

Their most significant gains (A)/ have been in the north half of the country, (B)/ a traditional stronghold of the U.S. allied (C)/ warlords who helped defeat them in 2001 (D)/ No Error (E)

- A. A
- B. B
- C. C
- D. D
- E. E

Answer - B

Direction (Q.16-20): Read the given sentences and arrange them in a coherent and logical order. Answer the questions that follow.

- A. Over the past year, perceptions of relative U.S. economic power have declined in many of America's key trading partners and allies.
- B. Following the onset of the financial crisis nearly a decade ago, Europeans increasingly named China, rather than the U.S., as the world's leading economic power.
- C. This year, however, the pattern has reversed itself again, and in countries such as Germany, the United Kingdom, and Spain, China is once more seen as occupying the top spot.
- D. But in recent years, as the American economy slowly recovered, the pendulum began to swing back in the direction of the U.S.
- E. The trend can be seen in several European countries, where views about the economic balance of power have fluctuated in recent years.

Q16 Which of the following is the FIRST statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Answer - A

Q17 Which of the following is the SECOND statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Answer - E

Q18 Which of the following is the THIRD statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Answer -B

Q19 Which of the following is the Fourth statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Answer - D

Q20 Which of the following is the FIFTH statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Answer - C

(Directions 21-24): Identify the words that are similar in meaning to the phrase in bold. If none of option conveys the correct meaning, mark (E) as your answer. The options do not necessarily need to be grammatically correct.

Q21. He spoke with the fervour of discovery, unaware that he was reinventing the wheel.

- A. Construct a wheel
- B. Repeating thoughts
- C. Growing continuously
- D. Wasting time
- E. None of these

Answer - D

Q22. They allowed him to save face by accepting his resignation.

- A. Enhance dignity
- B. Reverse the decision
- C. make it difficult
- D. Avoid humiliation
- E. None of the above

Answer - D

Q23. Agriculture stocks gained ground after the finance minister proposed to raise institutional credit for agriculture to Rs.11 lakh crore for 2018-19.

- A. Increase in quantity
- B. Become Popular
- C. Lose momentum
- D. Market capitalization
- E. None of the above

Answer -B

Q24. When he heard the bad news, he kept a stiff upper lip.

- A. Stoic demeanour
- B. Emotional outburst
- C. Physical injury
- D. Agitated state
- E. None of the above

Answer - A

(Directions 25-29): Rearrange the following six sentences A, B, C, D, E, and F in the proper sequence to form a meaningful paragraph and then answer the question given beside.

- A. In dualistic thinking, students typically tend to depend on figures of authority as benchmarks on what is right or wrong rather than analyzing facts.
- B. An understanding and realization of this model could enable students to develop intellectually beyond the level.
- C. His concept of dualistic thinking in his model of intellectual development involving nine levels, published in 1970.
- D. Perry's model today remains part of college teaching systems in many western contexts.
- E. William G. Perry was a well-known educational psychologist who studied the cognitive development of students during their college years.
- F. Dualism refers to the first level of intellectual capacity, to understand good and evil in black and white, sans intervening shades.

Q25. Which of the following would be the FOURTH sentence after rearrangement?

- A. A
- B. B
- C. F
- D. D
- E. E

Answer - E

Q26. Which of the following would be the LAST sentence after rearrangement?

- A. A
- B. D
- C. F
- D. C
- E. E

Answer - D

Q27. Which of the following would be the FIRST sentence after rearrangement?

- A. A
- B. C
- C. F
- D. E
- E. D

Answer - E

Q28. Which of the following would be the SECOND sentence after rearrangement?

- A. B
- B. F
- C. C
- D. D
- E. E

Answer - C

Q29. Which of the following would be the THIRD sentence after rearrangement?

- A. F
- B. A
- C. C
- D. E
- E. B

Answer - A

Direction (30): In the following questions, a sentence has been broken into parts.

Identify the parts, which are correct in terms of grammar, spelling and logical consistency. Then choose the most appropriate answer.

Q30.

- A. The worse attack on this peacekeeping
- B. mission is a tragic reminder
- C. of how this conflict is
- D. spiralling out of control.

- A. A & B
- B. A, B & D
- C. A, B & C
- D. B, C & D
- E. All are correct

Answer - D

Direction (31-32): In the following questions, two related sentences I and II are given. There may be an error in the sentence(s). You have to find the error and then select the correct option from those given after the sentences.

Q31. I. Yellowstone National Park is the oldest national park in the US and likely the world.

II. Anyone can drive through the park and encounter an array of wildlife a few feet away.

- A. If there is an error only in the first sentence.
- B. If there is an error only in the second sentence.
- C. If there are errors in both sentences
- D. If there is an error in either of the sentences
- E. If there is no error in either of the sentences

Answer - C

Q32. I. The Amazon River is the artery for the largest rainforest in the world.

II. It is the largest river in the world by discharge and one of the larger one by length.

- A. If there is an error only in the first sentence.
- B. If there is an error only in the second sentence.
- C. If there are errors in both sentences
- D. If there is an error in either of the sentences
- E. If there is no error in either of the sentences

Answer - B

Direction (33-35): In the questions given below, a blank has been provided for each and needs to be filled with the appropriate word. Choose the best option among the given ones.

Q33. Even though India has become world's second largest mobile phone manufacturer in the world after china, it is also _____for simply bringing in most of the components and assembling them, an activity also sarcastically termed as screwdriver technology.

- A. Derided
- B. Denuded
- C. Lauded
- D. Simulated
- E. Exalted

Answer - A

Q34. Alcohol-induced liver damage is a growing epidemic, especially in Kerala where aberrant lifestyle changes are being _____at a rapid rate as compared to rest of India.

- A. Exhume
- B. Entwined
- C. Tangible
- D. Imbibed
- E. Foresight

Answer - D

Q35. Delhi is the _____ example of a city that has neglected its environment and needs a fundamental policy change incorporating environmental preservation within the economic goals so as to shift the mindset of Indian society.

- A. Quintessential
- B. Banal
- C. Flawed
- D. Primitive
- E. Spirit

Answer - A

Directions (36-40): Read the passage given below and answer the questions that follow.

Energy sector is dominated by traditional energy sources, comprising primarily of oil, gas and coal. These constitute about 85 per cent of India's total energy consumption, followed by renewable energy, which takes care of about 13 per cent of the pie. This trend is fast changing, as government is shifting its focus from traditional sources to cleaner and renewable sources of energy. In a bid to reduce emissions, the Supreme Court had banned the sale and registration of non BS-IV compliant vehicles with effect from 1 April 2017. The government has been encouraging development of electric vehicles (EVs) for the Indian market. This paradigm shift towards electric vehicles is going to be a game-changer for the Indian economy in general and our energy sector in particular, as it will curtail demand for oil and gas in the long run. India, being a net importer of crude oil at present, is expected to benefit immensely from the ongoing shift towards electric vehicles. Also, this shift is expected to strengthen India's fiscal position in the years to come. While companies are waiting for more clarity on the policy front, many corporates have already started investing in the development of technologies and infrastructure for electric vehicles. Several auto companies have aggressively scheduled product launches of electric vehicles over the next five years. The government has plans to make India a 100 percent electric vehicle nation by 2030 and, transport authorities across states have shown their keen interest in rolling out electric bus services. India is the world's third largest producer of electricity, with a total installed capacity of 329 GW as of 31 August 2017. Thermal energy, comprising coal, gas and diesel power, constitutes about two thirds of the total installed capacity, followed by renewable energy and nuclear power, comprising about a 31 percent and 2 percent share in the pie respectively.

During the last few years, the power sector in India has been witnessing major changes, with the government promoting cleaner energy, such as wind, solar and hydropower, among others, in a bid to provide rapid electrification to the entire country. There is a sharp increase in the capacity additions in the renewable energy space. On the other hand, the fossil energy space has been witnessing a sharp slowdown in capacity additions, as is seen in the statistics of April-August 2017. Only 3,790 MW of fresh capacity was added during the period, as against a targeted addition of 14,956 mw for 2017-18.

The outlook for new capacities in the thermal power space looks **bleak**, as there are no fresh long term power purchase agreements signed. Additionally, there is a sharp fall in the tariffs

for renewable energy, competing aggressively with thermal power tariffs. To reduce its dependence on coal mining, India's largest coal mining company, Coal India, too has announced its intention to diversify into mining of other minerals such as bauxite, nickel, iron ore, etc.

Tariffs for wind and solar energy, which used to be **prohibitively** high a few years back, are now seen competing strongly with thermal power. Solar power tariffs were R2.65-3.36 per unit last month for 500 MW capacities, as compared to the all-time low tariffs of R2.44 per unit in May 2017. Wind power tariffs have fallen to a record low of Rs 2.64 per unit in the auction conducted by SECI for 1 GW capacities. The government aims to bring power tariffs to R3 per unit, irrespective of the source in the medium term. The popularity of electric vehicles is all set to rise, with power tariffs becoming more affordable – driven by an increase in renewable power capacities. The development of improved technologies and supporting infrastructure facilities will further push demand for electric vehicles in the country. A clear shift from subsidized fuel towards low-priced clean energy is expected now, which ought to be beneficial for the country. The share of oil, gas and coal in India's energy sector is expected to fall, while the share of cleaner and renewable energy is expected to rise in the years to come.

Q36. Choose the word/group of words which is MOST SIMILAR in meaning to the word/group of words printed in bold as used in the passage.

Prohibitively

- A. Incompletely
- B. In extreme
- C. Blandly
- D. Uncomfortably
- E. Passionately

Answer - B

Q37. Choose the word/group of words which is MOST SIMILAR in meaning to the word/group of words printed in bold as used in the passage.

Bleak

- A. Cheerful
- B. Appealing
- C. Warm
- D. Austere
- E. Vivacious

Answer - D

Q38. What recent changes have been observed in India's power sector?

I. In terms of capacity addition, increase in addition at a decreasing rate has been seen in renewable energy space.

II. Government has been actively promoting cleaner energy, such as wind, solar and hydropower.

III. Tariffs for wind and solar energy are still prohibitively high and would take some time before being able to compete with thermal power effectively.

- A. Only I
- B. Only II
- C. Only I and II
- D. Only II and III
- E. None of the above

Answer - B

Q39. Which of the following, if true, could give a fillip to EVS in India?

I. Power tariffs decrease owing to increase in power generation capacity.

II. The government provides subsidies on clean energy and taxes conventional fuels.

III. Spreading awareness about the advantages EVS have over non-EVS.

- A. Only I
- B. Only II
- C. Only III
- D. Only I and II
- E. All of the above

Answer - E

Q40. Which of the following is/are true with reference to the passage?

I. Energy sector is dominated by traditional non renewable energy sources.

II. Shift towards Electric vehicles will lead to more consumption of oil and gas in the long run.

III. Reduction in the use of oil and gas will lessen India's imports and improve fiscal numbers.

- A. Only I
- B. Only II
- C. Only I and III
- D. Only II and III
- E. All of the above

Answer – C

General Awareness:(2020-2022-2024)

Q1. 63rd Foundation Day of DRD has been recently celebrated on which of the following days?

- A. 1st Jan 2021
- B. 10th Dec 2020
- C. 7th Jan 2021
- D. 5th Dec 2020
- E. 25th Dec 2020

Answer - A

Q2. Chacha Chaudhari has been recently roped in as the brand ambassador of which of the following initiatives of the Govt of India, in month of Nov 2020?

- A. Differently abled people
- B. SC and ST students
- C. NRI students
- D. Women working in SHGs
- E. All of the above

Answer - A

Q3. The Pension Fund Regulatory and Development Authority (PFRDA), has increased the minimum net worth criterion for pension fund managers to ₹ _____ from ₹25 crore, in the month of Feb 2020.

- A. 100 crore
- B. 50 crore
- C. 35 crore
- D. 45 crore
- E. 60 crore

Answer - B

Q4. Which of the following International organizations has announced the launch of (in the month of December 2020) International Prize in the field of “creative economy” in the name of Bangabandhu Sheikh Mujibur Rahman?

- A. UNESCO
- B. UNEP
- C. World Bank
- D. IMF
- E. UNDP

Answer - A

Q5. President Ram Nath Kovind has recently launched a book titled “Pioneer of Humanity: Maharshi Arvind”, in the month of Dec 2020. It is authored by which of the following Ministers of the Central Govt?

- A. Rajnath Singh
- B. Nirmala Sitharaman
- C. Amit Shah
- D. Ramesh Pokhriyal Nishank
- E. Nitin Gadkari

Answer - D

Q6. SDGs are the global goals to be achieved by which of the following years?

- A. 2040
- B. 2030
- C. 2025
- D. 2050
- E. 2022

Answer - B

Q7. Recently in the month of Nov 2020, Sonu Sood has been appointed the State Icon of which of the following states by the Election Commission of India (ECI)?

- A. Maharashtra
- B. Haryana
- C. Gujarat
- D. Karnataka
- E. Punjab

Answer - D

Q8. Which of the following has become the first UT in country to operationalize Public Financial Management System (PFMS) at the district level, in the month of Oct 2020?

- A. Jammu & Kashmir
- B. New Delhi
- C. Puducherry
- D. Leh
- E. Chandigarh

Answer - A

Q9. Recently in the month of Oct 2020, which of the following companies has announced its target of 100% renewable electricity across all company owned and controlled operations by the year 2030?

- A. PepsiCo
- B. Britannia
- C. Hindustan Unilever Ltd.
- D. None of these
- E. Parle Agro

Answer - A

Q10 Union Minister of Science and Technology Dr. Harsh Vardhan has inaugurated India's Highest Meteorological (Met) Centre at which of the following places, in the month of Dec 2020?

- A. Gangtok
- B. Srinagar
- C. Mandi
- D. Aizawl
- E. Leh

Answer - E

Q11. Ladakh Buddhist Association has recently (in Dec 2020) celebrated _____ festival in Leh to mark the beginning of New Year of Buddhist Community?

- A. Losar
- B. Pang Lhabsol
- C. Saga Dawa
- D. International Flower Festival
- E. Cherry Blossom festival

Answer - A

Q12. The Reserve Bank of India (RBI) has proposed to introduce LCR for Non-Banking Financial Companies (NBFCs) with an asset size of Rs 5,000 crore and above, in the year 2019. What does "C" stand for in the acronym LCR?

- A. Convertible
- B. Coverage
- C. Capital
- D. Company
- E. Convergence

Answer - B

Q13. Name the Mission that has been recently launched by the Government, in the month of Dec 2020, to promote the quality of products being manufactured in the country?

- A. Brand India
- B. Quality India
- C. Mission Brand
- D. Mission India
- E. Make in India

Answer - A

Q14. Who among the following has been appointed as the deputy election commissioner in the Election Commission of India, in the month of Jan 2021?

- A. Umesh Sinha
- B. Rajiv Gauba
- C. Ajay Bhushan Pandey
- D. Piyush Goyal
- E. None of the above

Answer - A

Q15. Recently in Dec 2020, BSE has launched an electronic spot platform for agricultural commodities through its subsidiary BSE Investments. Name of the platform is?

- A. BSEX
- B. PILLAR
- C. AGRIDEX
- D. INVIDEX
- E. BEAMS

Answer - E

Q16. The first lithium refinery of India will soon be set up in the state of _____ to boost the nation's efforts towards electrification of transport, announced in Dec 2020.

- A. Gujarat
- B. Jharkhand
- C. Maharashtra
- D. Chhattisgarh
- E. Rajasthan

Answer – A

Q17. In India, the National Consumer Day is observed every year on which day to spread awareness to about consumer importance, their rights, and responsibilities?

- A. Jan 24th
- B. Oct 2nd
- C. Dec 24th
- D. Nov 14th
- E. Nov 25th

Answer - C

Q18. Which of the following organizations has released Rule for dividend distribution in mutual funds, that will come into effect from Jan 2021?

- A. RBI
- B. NABARD
- C. Ministry of Finance
- D. IRDAI
- E. SEBI

Answer - E

Q19. Fashion designer Pierre Cardin, who revolutionised fashion in the early 1950s, has recently passed away at the age of 98, in the month of Dec 2020. He belonged to which of the following countries?

- A. Germany
- B. USA
- C. France
- D. Canada
- E. Australia

Answer - C

Q20. Which of the following is the aim of Nai Manzil scheme?

- A. to match the aptitude of individuals to the demand in the work environment and increase work efficiency of existing daily wage earners by providing them monetary rewards and quality training.
- B. To provide high quality teaching to the Postgraduate students and produce Postgraduates with research aptitude and knowledge in the subjects of Modern Science.
- C. To benefit the minority youths who do not have a formal school leaving certificate in order to provide them formal education and skills.
- D. Both b & c
- E. All of the above

Answer - C

Q21. _____ edition of winter Olympics in Beijing has taken place in 2022.

- A. 21st
- B. 23rd
- C. 24th
- D. 30th
- E. 32nd

Answer - B

Q22. According to the recently released Economic Survey 2020-21, which of the following sectors is the least impacted by COVID-19 pandemic?

- A. Agriculture Sector
- B. Manufacturing Sector
- C. Services Sector
- D. Industry Sector
- E. Pharmaceutical Sector

Answer - A

Q23. As per the recent announcement by the Union Minister of Commerce and Industry in January 2022, Government has targeted the 650 billion exports in current financial year, what will be the contribution of service sector to achieve the target?

- A. USD 100 billion
- B. USD 250 billion
- C. USD 300 billion
- D. USD 350 billion
- E. USD 400 billion

Answer - B

Q24. According to recently released Union Budget 2022-23, Period of incorporation for eligible start-ups to avail tax benefit has been extended up to _____.

- A. 31.03.2022
- B. 31.03.2023
- C. 31.03.2024
- D. 31.03.2025
- E. 31.03.2026

Answer - B

Q25. According to the recently released Union Budget 2022-23, what amount of funds have been exclusively allocated for the hospitality sector under ECLGS?

- A. Rs.25000 Crore

- B. Rs.30000 Crore
- C. Rs.50000 Crore
- D. Rs.75000 Crore
- E. Rs 100000 Crore

Answer - C

Q26. CBDT has started the POEM initiative to determine the tax payable by a foreign company from year 2018. What does P in POEM stand for_____.

- A. Person
- B. Primary
- C. Presence
- D. Place
- E. Public

Answer - D

Q27. Senegal national football team has defeated which of the following under the Africa Cup of Nations (AFCON), in February 2022?

- A. Tunisia
- B. Ghana
- C. Egypt
- D. Zambia
- E. Guinea

Answer - C

Q28. Who among the following has won the Padma Vibushan for Public Affairs?

- A. Shinzo Abe
- B. Boris Johnson
- C. Barack Obama
- D. Vladimir Putin
- E. Aung San Su Kyi

Answer - A

Q29. According to the recently released Henley Passport Index, what is India's rank?

- A. 56th
- B. 62nd
- C. 83rd
- D. 96th
- E. 102nd

Answer - C

Q30. Sukla Mistry has become the first woman director of which of the following, the nation's largest oil refining and fuel marketing company in February 2022?

- A. Hindustan Petroleum
- B. Reliance Petroleum
- C. Oil and Natural Gas Corporation
- D. Indian Oil Corporation
- E. National Thermal Power Corporation Limited

Answer - D

Q31. Which of the following is the world's largest Oil refinery in terms of Market Capitalization in US Dollar?

- A. Exxon Mobile, United States of America
- B. British Petroleum, United Kingdoms
- C. Aramco, Saudi Arabia
- D. Petrobras, Brazil
- E. Enbridge, Canada

Answer - C

Q32. Project MIKE Programme is a site-based system developed under Convention on International Trade in Endangered Species of Wild Flora and Fauna (CITES) is related to which among the following?

- A. Elephant
- B. Lion
- C. Tiger
- D. Rhinos
- E. None of these

Answer - A

Q33. According to the recent newspaper reports Ministry of MNRE has set the target of 550 GW of energy by non fossil fuels to be achieved by which of the following years?

- A. 2022
- B. 2025
- C. 2070
- D. 2050
- E. 2030

Answer - E

Q34. According to the recent announcement by Union Minister of Civil Aviation in February 2022, how many new airports are to be set up under PM Gati Shakti initiative in the states of Madhya Pradesh, Uttar Pradesh, Chattisgarh, Rajasthan and Maharashtra?

- A. 10
- B. 12
- C. 14
- D. 16
- E. 20

Answer - D

Q35. Which of the following is not an ed-tech company?

- A. CRED
- B. Vedantu
- C. BYJUS
- D. Unacademy
- E. Edkeeda

Answer - A

Q36. Recently (December 2021) India and Bangladesh have decided to mark which of the following as Maitri Diwas?

- A. 6th December
- B. 6th October
- C. 6th November
- D. 6th January
- E. 6th September

Answer - A

Q37. Union Territory of Lakshadweep is a group of _____ islands and is known for its exotic and lush green landscape.

- A. 22
- B. 26
- C. 30
- D. 36
- E. 40

Answer - D

Q38. "Never Scan to receive Money" was a campaign launched by which of the following?

- A. National Payment Corporation of India
- B. Securities Exchange Board of India
- C. Small Industrial Development Bank of India
- D. Reserve Bank of India
- E. State Bank of India

Answer - E

Q39. Which of the following general insurance company is a loss-making company:

I. National India Insurance

II. United India Insurance

III. Oriental Insurance Company Limited

- A. I and II
- B. Only II
- C. II and III
- D. I, II and III
- E. None of these

Answer - D

Q40 SEBI has recently set up a committee for early detection of market anomalies named ALeRTS. What does Le in ALeRTS stands for?

- A. Liquidity
- B. Learning
- C. Legal
- D. Loss
- E. Leveraging

Answer - E

41. Name the only Indian (or from Indian origin) to win Abel Prize?

- A. Manjul Bhargava
- B. Srinivasa Ramanujam
- C. S. R. Srinivasa Varadhan
- D. C.R Rao
- E. Harishchandra Mehta

Answer - C

42. Which among the following organization is acting as the regulator for Real Estate Investments Trusts?

- A. Ministry Of Finance
- B. RBI
- C. SEBI
- D. IRDAI
- E. PFRDA

Answer – C

43. Which among the following city has recently become the first Indian city to be included in UNESCO city of Literature ?

- A. Gwalior
- B. Kozhikode
- C. Kolkata
- D. Jaipur
- E. Bengaluru

Answer – B

44. Which among the following country has recently received the FIFA 2027 Women's world cup hosting right?

- A. Japan
- B. China
- C. U.K
- D. Germany
- E. Brazil

Answer – E

45. Which among the following documents cannot be uploaded in the Digi Locker Platform of the government of India?

- A. Aadhar Card
- B. PAN Card
- C. Driving License
- D. Property Sale Deed
- E. All of the above

Answer – D

46. What is the annual income limit of ITR4 (Sugam)?

- A. 30 lakh
- B. 35 lakh
- C. 40 lakh
- D. 50 lakh
- E. 55 lakh

Answer – D

47. Who promoted Central Depository Services (India) Limited?

- A. RBI
- B. NSE
- C. BSE
- D. NSDL
- E. SEBI

Answer – C

48. Name the globally acclaimed film-maker who has become the first Indian to be conferred the prestigious (Nelson Mandela Lifetime Achievement Award' of south Africa for his contribution to films ?

- A. Sanjay Leela Bhansai
- B. Vishal Bharadwaj
- C. Vinod Ganatra
- D. Satyajit Ray
- E. Ketan Mehta

Answer – C

49. Which company has launched the world's first large-scale 100% hydrogen-ready engine power plant?

- A. General Electric
- B. Siemens
- C. Wartsila
- D. Rolls-Royce
- E. Mitsubishi

Answer – C

50. Who has been declared as the most valued personality as per Kroll's latest celebrity brand valuation study titled 'Brands, Business, Bollywood'?

- A. Sharukh Khan
- B. Amitabh Bachchan
- C. MS Dhoni
- D. Virat Kohli

E. Sachin Tendulkar

Answer – D

51. Atal Innovation Mission envisages to invigorate the Established Incubation Centres (EICs) in the country through provision of financial scale-up support .EIC must have been in operation for a minimum of ____years.

- A. 1
- B. 2
- C. 3
- D. 4
- E. 5

Answer – C

52. What is the maximum limit to invest in NSO ?

- A. Rs.10 lakh
- B. Rs.8 lakh
- C. Rs.7 lakh
- D. Rs.5 lakh
- E. No upper limit

Answer – E

53. World Highest Bridge On Which River ?

- A. Narmada
- B. Jhelum
- C. Chenab
- D. Brahmaputra
- E. Godavari

Answer – C

54. What does S stands for SID in terms of Mutual Fund?

- A. System
- B. Scheme
- C. Security
- D. Service
- E. State

Answer – C

55. Which among the following statement is incorrect related to Recurring deposit?

- A. Fixed monthly investments
- B. Flexible interest rates
- C. Fixed tenure

- D. Premature withdrawal allowed
- E. Interest earned is taxable

Answer – B

56. Which state is not among the list of Special category states under the National Electricity Fund Scheme?

- A. Assam
- B. Meghalaya
- C. Mizoram
- D. Uttarakhand
- E. West Bengal

Answer – E

57. Which of the following are the members of Bank of International Settlement(BIS)

- A. USA
- B. India
- C. China
- D. Japan
- E. All of the above

Answer – E

58. Beneficiary under National Centre For Financial Education

- A. SHG Members
- B. Farmers and Rural Folks
- C. MGNREGA Cardholders
- D. A & C
- E. All the above

Answer – E

59. India won medals in Asian arm wrestling is _____

- A. 10
- B. 12
- C. 8
- D. 7
- E. 5

Answer – D

Explanation - Asian Armwrestling Championship by winning seven medals-one gold and six bronze. The Asian Armwrestling Championship was held in Tashkent,

60. Travel & Tourism Index = Tourism country, not in top 5

- A. USA
- B. Spain
- C. Japan
- D. France
- E. Italy

Answer –E

Top 5 are = USA, Spain, Japan, France, Australia



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SEBI Grade A: Phase 1 – Paper 2 (2020-2022-2024)

Q.1 BSE is headquartered at _____

- A. Nariman Point, Mumbai
- B. Colaba, Mumbai
- C. Churchgate, Mumbai
- D. Dalal Street, Mumbai
- E. Connaught Place, New Delhi

Answer: D

Q.2 DT in DTAA stands for _____

- A. Direct Tax
- B. Discounted Tax
- C. Double Taxation
- D. Designated Tax
- E. None of the above

Answer: C

DTAA stands for Double Taxation Avoidance Agreement. The Double Tax Avoidance Agreement (DTAA) is a tax treaty signed between two or more countries to assist taxpayers in avoiding the burden of paying taxes twice on the same income.

Q.3 Tally Software is used for _____

- A. Accounting
- B. Price Determination
- C. Customer Acquisition
- D. Understanding Market Penetration
- E. None of the above

Answer: A

Q.4 NBFCs are regulated by _____

- A. RBI
- B. SEBI
- C. Ministry of Finance
- D. NABARD
- E. NHB

Answer: A

Non-Banking Financial Companies (NBFCs) are regulated and governed by Reserve bank of India (RBI). As per section 45-IA of the Reserve Bank of India Act, 1934,

Q.5 Which of the following campaigns is aimed to improve the efficiency of welfare

- A. Beti Bachao Beti Padhao
- B. Sukanya Samridhi Yojana
- C. Integrated Child Development Services
- D. Both A and B
- E. None of the above

Answer- A

Q.6 JIT is used in _____

- A. Scheduling
- B. Marketing
- C. Inventory Management
- D. Overheads Treatment
- E. None of the above

Answer: C

The just-in-time (JIT) inventory system is a management strategy that synchronizes raw-material orders with production schedules, aiming to enhance efficiency, minimize waste, and reduce inventory costs by receiving goods precisely when needed for production. Accurate demand forecasting is essential for its implementation.

Q.7 During the registration of a company, the CRC issues _____

- A. Direction Identification Number
- B. Company Helpline Number
- C. Corporate Identification Number
- D. Tax Identification Number
- E. None of the above

Answer: C

Q.8 Which type of Tax is handled by the CBDT?

- A. Indirect Tax
- B. Direct Tax
- C. Both A and B
- D. None of A and B
- E. There is no such body/organisation as CBDT

Answer: B

The **Central Board of Direct Taxes (CBDT)** oversees Direct Taxes, including income tax collection in India. The Income Tax Department operates under the Department of Revenue, Ministry of Finance, headed by the CBDT.

Q.9 GSTIN is allotted based on _____

- A. PAN
- B. Passport
- C. Aadhaar Card
- D. Driving Licence
- E. None of the above

Answer: A

Q.10) As per the Constitution of India, when a bill is presented in the Parliament of India, who decides whether a Financial Bill is a money bill or ordinary bill?

- A. Prime Minister of India
- B. Finance Minister of India
- C. Speaker of the Lok Sabha
- D. Leader of the Opposition in Lok Sabha
- E. None of the above

Answer: C

Article 110 of the Indian Constitution defines a Money Bill. Only financial bills meeting Article 110 criteria are Money Bills. The Speaker of the Lok Sabha certifies if a financial bill qualifies as a Money Bill.

Q.11 Bill of exchange drawn in parts is known as _____

- A. Bill in Quarters
- B. Bill in Sets
- C. Bill in Bricks
- D. Bill in Parts
- E. Bill in Cases

Answer: B

"Bills in sets" consist of multiple parts signed by the drawer, but acceptance is written on only one part.

Q.12 If partnership deed is not there, then how the profit is distributed among partners?

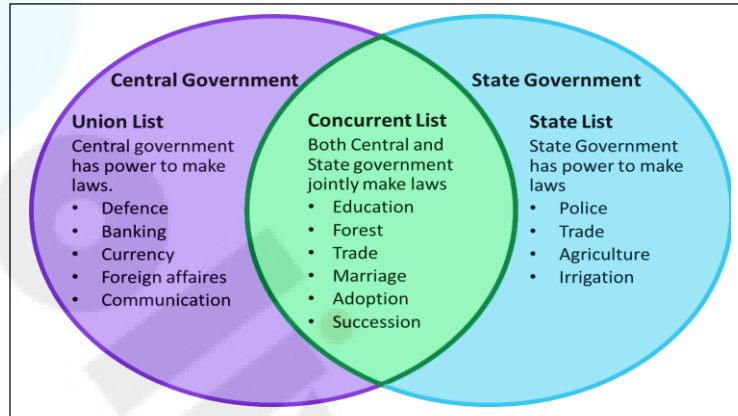
- A. As per the mutual understanding of the Partners
- B. As per the profit-sharing ratio of the Partners
- C. As per the seniority of the Partners
- D. Equally Distributed among the Partners.
- E. None of the above

Answer: D

Q.13 Agriculture comes under which list?

- A. Union List
- B. Concurrent List
- C. State List
- D. None of the above
- E. Restricted List

Answer: C



Q.14 Which section of IT Act, 1961 act is known as charging section?

- A. Section 10
- B. Section 2
- C. Section 4
- D. Section 139
- E. Section 141

Answer: C

Q.15 Which of the following is a non-negotiable instrument?

- A. Currency Note
- B. Hundi
- C. Bills of Exchange
- D. Promissory Note
- E. Cheque

Answer: A

Currency is legal tender for receiving value on exchange. Holder's entitlement depends on holding. Holder of negotiable instrument, not payee, gets payment from transferor. Defective title of transferor makes holder's title defective unless holder is in due course, proving obtaining instrument for valuable consideration and good faith before maturity. Neg. instrument is credit substitute for currency, used for payment.

Q.16 Performance approach through rewards and punishment is called _____

- A. Carrots and Stick Approach
- B. MBO
- C. Transformational Approach
- D. Eclectic Motivation
- E. None

Answer: A

Carrot and stick motivation offers rewards for good behavior and consequences for poor behavior, encouraging staff to achieve goals and improve performance.

Q.17 Market for Gold and silver is known as _____

- A. Gold and Silver Market
- B. Bullion Market
- C. Metal Market
- D. Sona Market
- E. Shine market

Answer: B

Q.18 Statistics of population is known as _____

- A. Demography
- B. Sociology
- C. Anthropology
- D. Ecology
- E. None of the above

Answer: A

Q.19 Rent Expenses were charged to the books of accounts for 11 months but it was not

- A. Errors of Commission
- B. Errors of Omission
- C. Errors of Principle
- D. There is no error
- E. None of the above

Answer: B

Q.20 Which animal is displayed in the Make in India logo?

- A. Tiger
- B. Giraffe
- C. Lion
- D. Deer
- E. None of Above

Answer: C

Q.21 While calculating income from house property, Municipal Taxes are treated on _____ basis

- A. Due
- B. Not Deductible
- C. Payment
- D. Both A and C
- E. None of the above

Answer: C

Municipal taxes, like house tax, paid during the financial year are deductible from the Gross Annual Value of property income.

Q.22 O in SWOT Stands for _____

- A. Organisation
- B. Opportunity
- C. Outstanding
- D. Outright
- E. None of the above

Answer: B

SWOT = Strengths, Weaknesses, Opportunity, Threats

Q.23 Which of the following is also known as lender of last resort?

- A. SBI
- B. HDFC Bank
- C. RBI
- D. NABARD
- E. ICICI Bank

Answer: C

RBI is the official lender of the last resort in India. Lender of the last resort means Central bank coming to the rescue of other banks in times of financial crisis.

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Q.24 Which of the following organisation is responsible for promotion and financing of MSMEs?

- A. SEBI
- B. RBI
- C. NHB
- D. SIDBI
- E. NABARD

Answer: D

Q.25 GST is applicable to _____

- A. Whole of India excluding the Union Territories of Jammu & Kashmir and Ladakh
- B. Whole of India excluding the north-eastern states
- C. Whole of India excluding the Union Territories of Jammu & Kashmir and Ladakh and the north-eastern states
- D. Whole of India
- E. None of above

Answer: D

Q.26 If the total Assets are – Rs 36,000; Liabilities are – Rs 16,000; What is the amount of Equity?

- A. Rs 52,000
- B. Rs 56,000
- C. Rs 10,000
- D. Rs 20,000
- E. None of Above

Answer: D

Fundamental Accounting Equation – Assets = Liabilities + Equity

=> Rs 36,000 = Rs 16,000 + Equity

=> Rs 36,000 – Rs 16,000 = Equity

Or; Rs 20,000 = Equity

Q.27 What is the full form of CPM?

- A. Consumer Price Movement
- B. Critical Path Method
- C. Customer Priority Mechanism
- D. Cost Profit Measurement
- E. None of the above

Answer: B

The **Critical Path Method (CPM)** is a scheduling algorithm for project activities. It involves listing all project tasks and their dependencies to determine the longest path, which represents the minimum time needed to complete the project.

Q.28 If the Contribution is = Rs 40,000; Sales is = Rs 2,00,000. What is the P/V Ratio?

- A. 5%
- B. 20%
- C. 80%
- D. 500%
- E. None of Above

Answer: B

$P/V \text{ Ratio} = (\text{Contribution} / \text{Sales}) * 100 = (\text{Rs } 40,000 / \text{Rs } 2,00,000) * 100 = 20\%$

Q.29 What is the total number of schedules in the Companies Act, 2013?

- A. 5
- B. 6
- C. 7
- D. 2
- E. 3

Answer: C

Q.30 Which of the following would be given least priority at the time of liquidation of company?

- A. Preference Shareholders
- B. Debenture Holders
- C. Both A and B
- D. Equity Shareholders
- E. Environment

Answer: D

Q.31 Which of the following is a computer related crime?

- A. Arms Trafficking
- B. Tax Evasion
- C. Burglary
- D. Cyber Crime
- E. None of the above

Answer: D

Q.32 ITNS 281 challan form is used for _____

- A. E-filing of taxes of individual taxpayer
- B. Depositing Advance Tax every quarter
- C. Refund of taxes
- D. Depositing TDS/TCS amount
- E. None of the above

Answer: D

Challan number ITNS 281 is utilized for depositing Tax Deducted at Source (TDS) or Tax Collected at Source (TCS). Both corporate and non-corporate entities can fill the TDS challan status. Taxpayers have the option to make income tax challan 281 payments online via the TIN NSDL website.

Q.33 Labour Turnover = _____

- A. The number of people working in the current period
- B. The number of people who left the organisation in the previous period
- C. Rate of change of labour force
- D. The rate of the change in the wages of the labour force
- E. None of the above

Answer: C

Labour turnover is the ratio of workers replaced during a specific period to the average labour force during that period. It represents the number of workers who left their job during the period relative to the average labour force.

Q.34 The full form of BPO is _____

- A. Business Productivity Optimisation
- B. Business Process Outsourcing
- C. Business Producing Operations
- D. Batch Production Order
- E. None of the above

Answer: B

Business process outsourcing (BPO) is the practice of contracting out specific business tasks and operations to third-party service providers.

Q.35 The partner will open a current account when partner has _____

- A. Fluctuating Capital
- B. Fixed Capital
- C. Leveraged Capital
- D. All of the above
- E. None of the above

Answer: B

A current account is established when partners' capital remains fixed. In this scenario, transactions such as interest on capital, interest on drawings, partner salaries, etc., except for capital introduction and withdrawal, are conducted through the current account.

Q.36 Which language is used for creating web page?

- A. C++
- B. SQL
- C. Python
- D. HTML
- E. None of the above

Answer: D

Q.37 Start or Re-start of computer is known as _____

- A. Booting
- B. Firewall
- C. Adware
- D. Formatting
- E. None of the above

Answer: A

Q.38 Debenture holders are paid _____

- A. Dividends
- B. Interest
- C. Tax
- D. Both A and B
- E. None of the above

Answer: B

Q.39 If there is no consideration, then the agreement is _____

- A. Voidable
- B. Void
- C. Legally Enforceable
- D. Both A and B
- E. None of the above

Answer: B

A contract is legally enforceable, while a void agreement is not. Void agreements are inherently illegal, rendering them unenforceable by law. They differ from voidable contracts, which may be nullified by one or more parties. An example of a void agreement is an agreement to carry out illegal activities, such as a contract between drug dealers and buyers. Void agreements are void from the outset, whereas voidable contracts become void later due to changing conditions. In summary, parties to a void agreement cannot make it enforceable, and it lacks any legal standing.

Q.40 If there is charge against company properties, it is registered with _____

- A. SEBI
- B. RBI
- C. Registrar of Companies
- D. Central Government
- E. None of the above

Answer: C

Q.41 Narayan Murthy is the founder of _____

- A. Infosys
- B. TCS
- C. Tech Mahindra
- D. WIPRO
- E. None of the above

Answer: A

Q.42 Full form of NAV is terms of Mutual Fund is _____

- A. Net Asset Value
- B. Net Acquired Value
- C. Non-Attractive Valuation
- D. Net Appraised Value
- E. None of the above

Answer: A

Q.43 What is the meaning of C in LCR?

- A. Conditional
- B. Counter
- C. Coverage
- D. Carriage
- E. None of the above

Answer: C

LCR, or Liquidity Coverage Ratio, signifies the percentage of highly liquid assets retained by financial institutions to meet short-term liabilities effectively.

Q.44 Which of the following can be considered as FDI apart from investing in one's home currency?

- A. Investing in equity stocks
- B. Remittance of money through bank account
- C. Both A and B
- D. Setting up a manufacturing unit
- E. None of the above

Answer: D

Q.45 Provision of tax is under which sub-head in balance sheet _____

- A. Long-term provisions
- B. Short-term assets
- C. Long-term liabilities
- D. Short-term provisions
- E. None of the above

Answer: D

Q.46 Debit what comes in, credit what goes _____

- A. Up
- B. Down
- C. Out
- D. Diagonal
- E. None of the above

Answer: C

The Golden Rules of Accounting:

- **Debit The Receiver, Credit The Giver:** Used for personal accounts. Debit when receiving from someone, credit when giving to someone.
- **Debit What Comes In, Credit What Goes Out:** Applied to real accounts like machinery or land. Debit when receiving, credit when outgoing.
- **Debit All Expenses and Losses, Credit All Incomes and Gains:** Used for nominal accounts. Debit expenses and losses, credit incomes and gains.

The golden rules of accounting allow anyone to be a bookkeeper. They only need to understand the types of accounts and then diligently apply the rules.

Q.47 Which of the following would be best for process improvement?

- A. Concurrent Control
- B. Feedback Control
- C. Feedforward Control
- D. Both A and B
- E. None of the above

Answer: B

Q.48 What kind of ratio is a Current Ratio?

- A. Liquidity
- B. Activity
- C. Profitability
- D. Solvency
- E. None of the above

Answer: A

The current ratio assesses a company's capability to settle short-term liabilities within a year using its current assets.

Q.49 Current assets are assets expected to be realized within _____

- A. 90 days
- B. 180 days
- C. 1 year
- D. 2 years
- E. None of the above

Answer: C

Q.50 The _____ states that other factors being constant, price and quantity demand of any good and service are inversely related to each other.

- A. Law of Demand
- B. Law of Supply
- C. Law of Diminishing Marginal Utility
- D. Law of Variable Proportion
- E. None of the above

Answer: A

Q.51 If the strike price is higher than the market price under call option, that one will be called as?

- A. Out of the money
- B. At the money
- C. In the money
- D. Advance money
- E. None of the above

Answer:A

Q.52. The value of derivative _____?

- A. Increases
- B. Decreases
- C. Remains constant
- D. Fluctuates with the value of the underlying asset
- E. None of the above

Answer: D

Derivatives derive value from underlying assets; their prices fluctuate with those assets

Q.53 The RBI pays interest on the CRR balance to the banks at _____?

- A. No interest is paid on the CRR balance
- B. 2% above repo rate
- C. Repo rate
- D. 2% below bank rate
- E. Bank Rate

Answer:A

Q.54 Identify the open mutual fund scheme where there is a 3-year lock-in period

- A. Blue Chip Mutual funds
- B. Large Cap Mutual Funds
- C. Small Cap Mutual Funds
- D. ELSS
- E. None of the above

Answer: D

Equity Linked Savings Scheme(ELSS) is a mutual fund scheme primarily investing in equity for high returns. Investments up to ₹1.5 lakh are tax-deductible under Section 80(C) with a 3-year lock-in period.

Q.55 Which of the following is not correctly matched?

- A. RBI is the regulator of the monetary policy in India
- B. Sebi is the regulator of the Capital markets in India
- C. IRDA is the regulator of the insurance market in India
- D. AMFI is the regulator of the Mutual funds in India
- E. PFRDA is the regulator of the pension sector in India

Answer: D

Q.56 Securities and Exchange Board of India (SEBI) has unveiled a framework for making operational gold exchange, which will facilitate trading of the yellow metal in the form of _____?

- A. Exchange Trade Gold Receipts
- B. Exchangeable gold receipts
- C. Equity Gold receipts
- D. Electronic Gold Receipts
- E. NONE OF THE ABOVE

Answer: D

Q.57 With respect to, Alternative Investment Fund (AIF), no scheme shall have more than _____angel investors.

- A. 49
- B. 75
- C. 25
- D. 10
- E. None of the above

Answer: A

Q.58 Transactional Leadership is a style of leadership in which leader promote compliance by follower through both rewards and punishment. Transactional leadership is also known as?

- A. Management Leadership
- B. Participative Leadership
- C. Autocratic Leadership
- D. Transformational leadership
- E. Situational Leadership

Answer: A

Q.59 Which of the following is a management theory wherein a leader is seen as genuine, open, transparent and they really care for the employees by nurturing the relationship

- A. Authentic theory of leadership
- B. LMX theory of leadership
- C. Servant theory of leadership
- D. Autocratic theory of leadership
- E. Participative theory of leadership

Answer: A

Q.60 Which of the following is an implication of the high morale in the Organization?

- A. Creates inter group conflicts
- B. Reduces conflict and promote orderly resolution
- C. Not obeying the hierarchy of command
- D. Defy the orders from senior team members
- E. None of the above

Answer: B

Q.61 Identify the component of directing that involves a manager meeting regularly, looking after employees, and interacting with the workers to review their work. Which of the following component is discussed above?

- A. Leadership
- B. Motivation
- C. Supervision
- D. Communication
- E. Controlling

Answer:C

Q.62 A person connects with people inside and outside the organization to develop relations with members in such a way that will help the organization and its members as well. In the same capacity, what role is played by the person?

- A. Communicator
- B. Networker
- C. Role Model
- D. Strategist
- E. None of the above

Answer: B

Q.63 Creating a favorable Cooperative environment for Man, material, and machine so that employees can contribute their best towards the growth of an Organisation is described as _____ type of role.

- A. Enabling role
- B. Synergizing role
- C. Balancing role
- D. Role model
- E. Linkage Building role

Answer: A

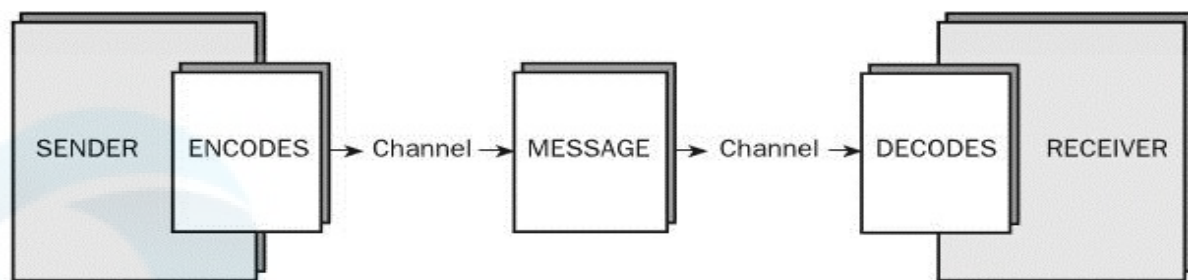
Q.64 Identify the stage in the communication model, wherein the communicator uses very less technical jargons so that there is a smooth flow of the communication?

- A. Pretesting the message
- B. Identifying the target audience
- C. Setting Communication Goals
- D. Channel Selection
- E. None of the above

Answer: B

Technical jargon can impact various audiences differently, serving as a barrier to communication for those unfamiliar with its meaning. To ensure effective communication and cater to diverse audiences, it's crucial to identify the target audience's stage of understanding. This is because technical jargon primarily affects the receiver's comprehension in a communication model.

The receiver perceives the sender's message. Tailoring the message to the receiver's background is essential. If the message doesn't reach or is not understood by the receiver, communication fails.



The Communication Model

Q.65 Identify the function of HRD, wherein top executive of the Organization defines the limits of the authority and assignment of responsibilities that will help employees to work effectively in order to achieve objectives of the Organization.

- A. Principle of Potential Maximization
- B. Principle of Delegation
- C. Principle of annual Evaluation
- D. Principle of Social Comparison
- E. None of the above

Answer: B

Q.66 As per section 174(1) of companies Act, 2013, The quorum for a meeting of the board of directors of a company shall be _____ of total strength or ____ directors, whichever is higher

- A. 2/3,1
- B. 1/2,2
- C. 3/4, 1
- D. 1/3,2
- E. None of the above

Answer: D

Q.67 Auditor appointed at AGM shall hold the office from the conclusion of 1st AGM till the conclusion of _____?

- A. Fifth
- B. Sixth
- C. Third
- D. Fourth
- E. None of Above

Answer: B

Q.68 Which of the following is the minimum qualification for a person to be appointed President of NCLT?

- A. Judge of High Court for 10 years
- B. Judge of a District Court for 5 years
- C. Judge of a District Court for 10 years
- D. Judge of High Court for 5 Years
- E. None of the above

Answer: D

Q.69 A company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the company in _____

- A. General Meeting by way of Special Resolution
- B. General Meeting by way of Ordinary Resolution
- C. Board Meeting by approval of Board of Directors
- D. Annual General Meeting by approval of Board of Directors
- E. None of the above

Answer: A

Q.70 According to Section 47 of the Companies Act, 2013, every member of a company limited by shares and holding equity share capital therein, shall have a right to vote on every resolution placed before the company; and his voting right on a poll shall be in proportion to his share in the _____ share capital of the company

- A. Called-up capital
- B. Paid-up capital
- C. Issued Capital
- D. Authorized Capital
- E. None of the above

Answer: B

Q.71 If the company fails to distribute the declared dividends, then every director of the company shall, if he is knowingly a party to the default, be punishable with _____

- A. Imprisonment which may extend to three years and with fine which shall not be less than one thousand rupees for every day during which such default continues
- B. Imprisonment which may extend to two years and with fine which shall not be less than two thousand rupees for every day during which such default continues
- C. Imprisonment which may extend to two years and with fine which shall not be less than one thousand rupees for every day during which such default continues
- D. Imprisonment which may extend to three years and with fine which shall not be less than two thousand rupees for every day during which such default continues
- E. Imprisonment which may extend to five years and with fine which shall not be less than one thousand rupees for every day during which such default continues

Answer: C

Q.72 According to the provisions of the Companies Act, a company which has been in existence for not less than _____ financial years, may contribute any amount directly or indirectly to any political party

- A. One
- B. Two
- C. Three
- D. Four
- E. Five

Answer: C

Q.73 A director who has stayed in India for atleast _____ days during a financial year is referred as Resident Director.

- A. 148
- B. 182
- C. 364
- D. 120
- E. 300

Answer: B

Q.74 Imputed Cost is also known as _____

- A. Sunk Cost
- B. Historical Cost
- C. Notional Cost
- D. Process Cost
- E. None of the above

Answer: C

Q.75 Which of the following is not a part of the 5S?

- A. Seiton
- B. Seiri
- C. Shitsuke
- D. Seiso
- E. Support

Answer: E

5S is a workplace organization method originating from Japan, involving five Japanese words: seiri, seiton, seiso, seiketsu, and shitsuke. It aims to improve efficiency and effectiveness by organizing the workspace, identifying necessary items, maintaining cleanliness, and sustaining the organized environment.

The 5S's are as follows:

- 1. Seiri:** Make work easier by eliminating obstacles and evaluate necessary items with regard to cost or other factors.
- 2. Seiton:** Arrange all necessary items into their most efficient and accessible arrangements so that they can be easily selected for use and make workflow smooth and easy.
- 3. Seiso:** Clean your workplace, keep workplace safe, easy to work.
- 4. Seiketsu:** Standardize the best practices in the work area, every process has a standard.
- 5. Shitsuke:** Sustain (i.e., training for continuous implementation). It makes the habit of keeping things in an orderly and neat way. This should be done by giving proper training and with every individual's commitment.

Meaning of 5S Japanese vs English		
Japanese		English
Seiri	1S	Sort
Seiton	2S	Set In Order
Seiso	3S	Shine
Seiketsu	4S	Standardize
Shitsuke	5S	Sustain

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Q.76 Which of the following is an example of an Indirect Cost?

- A. Store Services for Canteen
- B. Starch Powder for Dressing Yarn
- C. 2 Batteries for Radio Transistor
- D. Packaging Material Like Carton
- E. Jute for Bag

Answer: A

Q.77 Change for better and continuous improvement is termed as _____?

- A. Kaizen
- B. GenchiGembutsu
- C. Poka Yoke
- D. Muda
- E. None of the above

Answer: A

Kaizen, originating from Japan, means "change for the better" or "continuous improvement." It's a business philosophy focused on ongoing enhancement of processes, involving all employees. Kaizen views productivity improvement as a gradual and systematic process.

Q.78 Which of the following is not part of Lean system?

- A. Continuous improvement
- B. It is based on Push System
- C. Identify value
- D. Value stream Mapping
- E. None of the above

Answer: B

Lean methodology focuses on adding value defined by customers' needs, eliminating waste, creating flow, implementing a pull system, and continuously improving processes. Pull system ensures work is done based on demand, optimizing resources and preventing unnecessary production. Hence, **Lean is based on a pull system, not a push system.**

Q.79 Which of the following is not the feature of budgetary control?

- A. Budgeting is a plan of action based on past performance and governed by rational judgment of factors that will influence the course of business in future.
- B. For budgeting the organisational structure must be clearly defined and responsibility should be assigned to identifiable units within the organization
- C. Budgeting does not facilitate in management by exception
- D. Budgeting is quantifiable in monetary or quantity or both terms
- E. All are correct

Answer: C

Q.80 TPM does not include which of the following component?

- A. Preventive Maintenance
- B. Breakdown Maintenance
- C. Predictive Maintenance
- D. Maintenance prevention
- E. None of the above

Answer: B

Q.81 Which of the following statement is incorrect regarding KANBAN?

Options

- A. Kanban card is a visual representation of a work item, tasks and its status
- B. Kanban cards helps in tracking the progress from moment of 'to do' to 'done'
- C. Number of Kanban cards in progress are increased over time
- D. Kanban card Reduce the need for actual meetings
- E. None of the above

Answer: C

Q.82 Which of the following is not correct with respect to DMAIC

- A. Measure
- B. Analyze
- C. Improve
- D. Correct
- E. Define

Answer: D

Q.83 Which of the following is not a qualitative characteristic of accounting information?

- A. Accountability
- B. Consistency
- C. Verifiability
- D. Relevance
- E. Comparability

Answer: A

Q.84 Ind-AS 18 related to revenue recognition is dealing with _____

- A. Hire Purchase
- B. Revenue arising from Leases
- C. Contract
- D. Revenue arising from Interest, Royalty, Dividend
- E. None of the above

Answer: D

Q.85 Which of the following is a Capital Expenditure?

- A. Overhauling cost of Second-hand Machinery
- B. Inauguration cost of new unit
- C. Repainting of Van
- D. Replacement cost of spare parts
- E. Revenue from Insurance Business

Answer: A

Q.86 Which of the following is correct about buy back rules?

- A. No need to file declaration of solvency
- B. No board approval required even if buy back up to 10% of the total paid-up equity capital and free reserves of the company.
- C. Can be done by issuing same kind of shares
- D. No authorization in articles
- E. The ratio of the aggregate of secured and unsecured debts owed by the company after buy-back shall not be more than twice the paid-up capital and its free reserves

Answer: E

Q.87 If the due date of a bill is after the date of closing the account, then we write the interest from the date of closing as _____ in the relevant side of the 'Account current'

- A. Red Ink Interest
- B. Green Ink Interest
- C. Black Ink Interest
- D. Blue Ink Interest
- E. Yellow Ink Interest

Answer: A

Q.88 Which of the following is not a feature of debenture?

- A. Can be issued at discount and redeemed at Premium
- B. It is a part of Net Owned Capital
- C. Interest on Debenture is charged to P&L Account
- D. All of A, B and C
- E. None of the above

Answer: B

Q.89 The rights are sold to somebody else at a price by the shareholder. What is this called?

- A. Repurchase of Rights
- B. Restitution of Rights
- C. Renunciation of Rights
- D. Reversion of Rights
- E. Resale of Rights

Answer: C

Q.90 Which of the following is not exceptional item in P&L Account?

- A. Profit or loss arises on disposal of fixed assets
- B. Abnormal losses on long term contracts
- C. Amount received in settlement of insurance claim
- D. Write off of expenses capitalised on intangible assets other than amortization
- E. Sales of an investment in subsidiary and associated companies

Answer: E

Q.91 Which of the following is an intangible asset?

- A. Railway Siding
- B. Mining Rights
- C. Leasehold Land
- D. Cash
- E. None of the above

Answer: B

Q.92 Which of the following is an example of Commitment Item in the Balance Sheet?

- A. Arrears of dividend share
- B. Guarantee
- C. Undisclosed charges on Company
- D. Dividend Declared after BSD and before AGM
- E. Uncalled liability on shares and other investments partly paid

Answer: D

Q.93 Which of the following is correct regarding Cournot's Oligopoly Model?

- A. Cartel is non cooperative oligopoly
- B. Game theory is applied to Cournot's Oligopoly model to determine the price output relationship
- C. Firms decides its output based on the assumption that the rival firm comes up with constant output
- D. Oligopoly is more competitive than perfect competition
- E. Perfect competition allows only a few sellers.

Answer: C

Q.94 Which of one of the following statement w.r.t LM curve is not correct?

- A. LM Curve shift to left when money demand is increased
- B. LM Curve shift to right when money supply is increased
- C. High interest rate elasticity leads to steep LM curve
- D. LM curve shifts in accordance with Liquidity Preference
- E. None of the above

Answer: C

Q.95 $D = 12 - P$; $S = -3 + 4P$, what is the equilibrium Point?

- A. Price = 3, Quantity = 6
- B. Price = 3, Quantity = 9
- C. Price = 3, Quantity = 12
- D. Price = 4, Quantity = 12
- E. Price = 2, Quantity = 4

Answer: B

Q.96 If the producers bear the tax, What is the elasticity of Demand and Supply?

- A. Taxation has no impact on the elasticity of the curve
- B. Elastic Demand and Supply
- C. Inelastic Supply and Elastic Demand
- D. Inelastic supply and demand
- E. None of the above

Answer: C

Q.97 In 1991, if the GDP of America is = \$5766 and the given GNP is \$5796, then what are the possible reason

- A. Positive net factor income from abroad is added to GDP to get GNP
- B. Negative net factor income from abroad is added to GDP to get GNP
- C. Net factor income from abroad is added to GNP to get GDP
- D. Positive net factor income from abroad is added to GNP to get GDP
- E. None of the above

Answer: A

Q.98 "If Balance of payment is always balanced". What it means?

- A. Current account Surplus or Deficit is balanced by the Deficit or Surplus of the capital account in the accounting terms.
- B. Current account Surplus or Deficit is more than the Deficit or Surplus of the capita account in the accounting terms
- C. Imports and Exports are balance
- D. Export of Services matches with the import
- E. None of the above

Answer: A

Q.99 NBFCs can accept public deposits up to how many months?

Options:

- A. 12
- B. 24
- C. 36
- D. 48
- E. 60

Answer: E

Q.100 Which of the following is not the characteristic of NBFCs?

- A. NBFCs cannot accept Demand deposit from the NRIs
- B. They need not maintain the CRR and SLR as prescribed by RBI
- C. The deposits taken by NBFCs are secured by DICGC
- D. NBFCs do not form part of the payment and settlement system of the country
- E. They cannot issue cheques drawn on itself

Answer: C

101. Money market where money is lend more than 1 day and less than 15 days?

- A. Notice Money Market
- B. Call Money Market
- C. Term Money Market
- D. Primary Market
- E. None Of the above

Answer: A

102. Calculate bond yield of the debenture of 10% face value of 100rs bought at 80rs?

- A. 10%
- B. 11%
- C. 12%
- D. 12.5%
- E. 13%

Answer – D

$$\text{Bond Yield} = \frac{\text{Annual Interest Payment}}{\text{Current Price}} \times 100$$

- Face Value = ₹100
- Coupon Rate = 10%
- Annual Interest Payment = 10% of ₹100 = ₹10
- Current Price = ₹80

$$\text{Bond Yield} = \frac{10}{80} \times 100 = 12.5\%$$

103. Who is the Regulator of microfinance in India?

- A. NABARD
- B. SEBI
- C. RBI
- D. IRDAI
- E. None

Answer - C

104. NABARD supervises which of the following?

- A. State Cooperative Banks (StCBs),
- B. District Central Cooperative Banks (DCCBs)
- C. Regional Rural Banks (RRBs)
- D. A & B
- E. All of the above

Answer – E

105. Company issue commercial paper, what is the net worth for companies?

- A. 10 Crore
- B. 7 Crore
- C. 5 Crore
- D. 4 Crore
- E. 2 Crore

Answer - D

106. What is forward rate agreements?(did not have the exact question with us)

- A. A contract that allows one party to buy or sell a commodity at a predetermined price in the future
- B. An agreement where both parties agree to pay a fixed interest rate on a notional amount in the future
- C. A contract that grants the right but not the obligation to buy or sell an asset at a specified price before a certain date
- D. An OTC contract where one party agrees to pay a fixed interest rate and the other agrees to pay a floating interest rate on a notional amount in the future
- E. A standardized agreement to exchange an asset at a predetermined price at a specified time in the future

Answer: D

Explanation - Forward Rate Agreements (FRAs) are closely linked with Interest Rate Swaps (IRS). In an FRA, the interest rate for a future period is agreed upon in advance. Unlike IRS, which involves a series of periodic interest payments, an FRA involves only a single interest payment in the future.

107. Securities issued under dematerialized form by complying with provisions of_____

- A. Depository Act 1996
- B. Reserve Bank of India Act, 1934
- C. Securities Laws (Amendment) Act, 2014
- D. Securities Exchange Act 1934
- E. None

Answer - A

108. What is the standard to calculate bond days in India ?

- A. 30/360
- B. 30/355
- C. 30/100
- D. 30/150
- E. 30/60

Answer - A

109. When RBI is raising loans for states, it should consult this with ministry of finance and _____

- A. NITI Aayog
- B. Prime Minister
- C. President
- D. Speaker Of Lok Sabha
- E. Chief Minister of state

Answer –A

110. Function of International Organization of Securities Commissions (IOSCO)?

- A. Setting standard for Securities
- B. Protect investors, maintain fair, efficient and transparent markets
- C. Promote investor confidence in the integrity of securities markets
- D. strengthened information exchange
- E. All of the above

Answer – E

The International Organization of Securities Commissions (IOSCO) is the international body that brings together the world's securities regulators and is recognized as the global standard setter for the securities sector. IOSCO develops, implements and promotes adherence to internationally recognized standards for securities regulation. It works intensively with the G20 and the Financial Stability Board (FSB) on the global regulatory reform agenda.

Scope of Activities

IOSCO was established in 1983. Its membership regulates more than 95% of the world's securities markets in more than 130 jurisdictions: securities regulators in emerging markets account for 75% of its ordinary membership.

The **IOSCO Objectives and Principles of Securities Regulation** have been endorsed by both the G20 and the FSB as the relevant standards in this area. They are the overarching core principles that guide IOSCO in the development and implementation of internationally recognized and consistent standards of regulation, oversight and enforcement. They form the basis for the evaluation of the securities sector for the Financial Sector Assessment Programs (FSAPs) of the International Monetary Fund (IMF) and the World Bank.

By providing high quality technical assistance, education and training, and research to its members and other regulators, IOSCO seeks to build sound global capital markets and a robust global regulatory framework.

IOSCO Objectives

IOSCO members have resolved:

- to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
- to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
- to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

111. Which types of barriers arises when people have different mindsets due to different backgrounds.

- A. Cultural Barriers
- B. Organisational Barriers
- C. Psychological Barriers
- D. Semantic Barriers
- E. Emotional Barriers

Answer - A

112. Leadership inspires and motivates and sets vision for the goals is_____

- A. Transformational Leadership
- B. Transactional Leadership

- C. Servant Leadership
- D. Authentic Leadership
- E. None

Answer - A

113. Organizing means what_____

- A. Organizing & coordination & structure
- B. Specialization in doing tasks at the lower levels
- C. Organizing is a function considered as 'Life Spark of the enterprise' which sets in motion the action of the people
- D. A & C
- E. A & D

Answer – A

114. Leader played a role of _____when he makes as informed decision

- A. Decision maker
- B. Democratic Leader
- C. Participative Leader
- D. A & C
- E. A & D

Answer – A

115. Which School of management thinks about current global issues?

- A. Contemporary school
- B. Empirical school
- C. human behavioural school
- D. Social systems school
- E. Mathematical school.

Answer – A

116. The competency measured by organizations to define and assess the technical and specialized abilities required for specific roles is called_____

- A. Managerial Competencies
- B. Functional Competency
- C. Behavioural Competency
- D. Leadership Competency
- E. Emotional Competency

Answer – B

117. Identifying and improving the skills of individuals potential for the promotions and for organizational development.

- A. Performance Appraisal
- B. Training and Development
- C. Succession Planning
- D. Career Planning
- E. Potential Appraisal

Answer - E

118. How does increasing the training and skills of team members benefit the organization's bottom line?

- A. Performance Increase
- B. Salary Increase
- C. Motivation Increase
- D. A & B
- E. A & C

Answer – A

119. The process related to the start and ending of work is known as _____?

- A. Executing
- B. Planning
- C. Scheduling
- D. Monitoring
- E. Controlling

Answer – C

120. Which of the following is the limitation of Fund flow statement?

- A. It cannot determine the cash position of the company.
- B. It cannot provide detailed information on flows of funds.
- C. It cannot show details of changes in working capital.
- D. It cannot show some changes in working capital.
- E. It cannot help in financial planning and decision-making.

Answer – A

121. Which of the following is included in investing activity under cash flow statements?

- A. Payment of wages
- B. Issuance of shares
- C. Purchase of Equipment
- D. Payment of dividends
- E. Payment of interest

Answer – C

122. If current assets are 8,00,000 and current liabilities are 4,80,000 and stock are 2,00,000. Find Quick Ratio

- A. 2.25
- B. 2.50
- C. 1.50
- D. 1.25
- E. 1.20

Answer – C

Explanation:

- Subtract inventory from current assets: $8,00,000 - 2,00,000 = 6,00,000$
- Divide by current liabilities:

$$\text{Quick Ratio} = \frac{6,00,000}{4,80,000} = 1.25$$

123. In the context of accounting principles, on what basis are financial accounts generally prepared to ensure accuracy and completeness?

- A. Single Entry System
- B. Cash Basis Accounting
- C. Accrual Basis Accounting
- D. Double Entry Bookkeeping
- E. Receipt Basis

Answer - D

124. For which of the following companies, consolidation of financial statement is necessary?

- A. Holding Company
- B. Subsidiary Company
- C. Listed Company
- D. Associate Company
- E. Joint Venture Company

Answer – A

125. As per Ind-As 36, Impairment of assets means?

- A. Recoverable Amount Is Equal To The Carrying Amount
- B. Recoverable Amount Is Greater Than The Carrying Amount
- C. Recoverable Amount Is Less Than The Carrying Amount
- D. Asset Is Certified As Impaired By Management
- E. Asset Is Fully Depreciated

Answer – C

126. _____ is an approach to equipment maintenance and productivity improvement?

- A. Total Productive Maintenance(TPM)
- B. Total Performance Maintenance(TPM)
- C. Total Production Management(TPM)
- D. Total Preventive Maintenance(TPM)
- E. Total Performance Monitoring (TPM)

Answer =A

127. Waste elimination is the aim of which of the following?

- A. Total Quality Management (TQM)
- B. Lean Manufacturing
- C. Six Sigma
- D. Activity-Based Costing (ABC)
- E. Just-in-Time (JIT)

Answer – B

128. _____ is a group technology which is a subsection of lean and JIT?

- A. Total Quality Management (TQM)
- B. Continuous Improvement (Kaizen)
- C. Six Sigma
- D. Cellular Manufacturing
- E. Benchmarking

Answer – D

129. In standard costing, cost which are ascertained before production?

- A. Standard Cost
- B. Sunk Cost
- C. Marginal Cost
- D. Predetermined Cost
- E. Variable Cost

Answer - D

130. If PV ratio is 30 % of sales, then 70% of sales is what?

- A. Variable Cost
- B. Semi-Variable Cost
- C. Marginal Cost
- D. Sunk Cost
- E. Fixed Cost

Answer - A

132. In Activity-Based Costing (ABC), the underlying basis for the allocation of costs is:

- A. Cost Object
- B. Cost Unit
- C. Cost Drivers
- D. Standard Cost
- E. Relevant Unit

Answer – C

Explanation-

In ABC, **cost drivers** are the factors that influence or cause a change in the cost of an activity. Costs are allocated to products or services based on these drivers, as they best represent the actual usage of resources by each activity.

133. Royalty paid to State government production will be considered as_____?

- A. Direct Expense
- B. Production Overhead
- C. Administrative Overhead
- D. Selling Overhead
- E. Indirect Expense

Answer – A

134. Standard costing is based on which of the following?

- A. Actual costs
- B. Historical costs
- C. Incremental costs
- D. Predetermined costs
- E. Sunk costs

Answer - D

135. Which of the following is considered the least risky type of security?

- A. Corporate Bonds
- B. Equity Shares
- C. Gilts
- D. Mutual Funds
- E. Real Estate

Answer : C

136. Whose approval is required for the removal of an auditor before the expiry of their term?

- A. C&AG
- B. Audit Committee
- C. State Government
- D. Company Secretary
- E. Central Government

Answer - E

137. Infrastructure Investment Trusts (InVITS) are regulated by which entity?

- A. Reserve Bank of India (RBI)
- B. Ministry of Finance
- C. Securities and Exchange Board of India (SEBI)
- D. Insurance Regulatory and Development Authority of India (IRDAI)
- E. National Stock Exchange (NSE)

Answer - C

138. What is the formula to calculate per capita income?

- A. Total National Income / Total Population
- B. Gross Domestic Product / Total Households
- C. Net National Product / Total Population
- D. Total Exports / Total Population
- E. Gross National Product / Total Population

Answer: Total National Income / Total Population

Answer - A

139. What is the meaning of stagflation?

- A. A period of low inflation and high economic growth.
- B. A period of high inflation and high economic growth.
- C. A period of low inflation and low economic growth.
- D. A period of high inflation and high unemployment.
- E. A period of deflation and high economic growth.

Answer-D

140. What does the IS curve define ?

- A. Stock Market
- B. Goods Market
- C. Money Market
- D. Capital Market
- E. Real Market

Answer-B

141. Which economic concept describes the relationship between the price of a good or service and the quantity demanded by consumers?

- A. Supply
- B. Demand
- C. Equilibrium
- D. Price Elasticity
- E. Marginal Utility

Answer-B

142. Which economic measure represents the total value of all goods and services produced within a country's domestic territory?

- A. Gross National Product (GNP)
- B. Net National Product (NNP)
- C. Gross Domestic Product (GDP)
- D. Net Domestic Product (NDP)
- E. National Income (NI)

Answer-C

143. Which of the following is a feature of perfect competition?

- A. Large number of buyers and sellers
- B. Barriers to free entry and exit
- C. Lack of Perfect Knowledge
- D. Product differentiation
- E. Price-setting authority

Answer-A

144. Which of the following describes structural unemployment?

- A. Unemployment due to seasonal variations in demand
- B. Unemployment resulting from economic downturns
- C. Technological changes making the skillsets obsolete
- D. Unemployment caused by voluntary job changes
- E. Unemployment due to geographical immobility

Answer: C

145. What is the maximum age limit for an Appellate Tribunal chairman?

- A. 60 years
- B. 62 years
- C. 65 years

- D. 68 years
- E. 70 years

Answer: 70 years

146. What is the time limit for filing an appeal to the National Company Law Appellate Tribunal (NCLAT)?

- A. 30 days
- B. 45 days
- C. 60 days
- D. 90 days
- E. 120 days

Answer: 45 days

147. According to Section 186, which of the following should not be disclosed by the company in its financial statement?

- A. Loans by company
- B. Investments by company
- C. Director's appointed on board
- D. Guarantee given by company
- E. None of the above

Answer: C

148. Under which condition is the issuance of shares at a discount exempted?

- A. To employees under an Employee Stock Ownership Plan (ESOP)
- B. To existing shareholders through a rights issue
- C. To creditors in pursuance of any statutory resolution plan or debt restructuring scheme
- D. To the public through an Initial Public Offering (IPO)
- E. To directors as part of a remuneration package

Answer: C

149. What is the lock-in period for sweat equity shares?

- A. 1 year
- B. 2 years


- C. 3 years
- D. 4 years
- E. 5 years

Answer: C

150. If a dividend is declared but not claimed within 30 days, within how many days must it be transferred to the Unpaid Dividend Account?

- A. 3 days
- B. 5 days
- C. 7 days
- D. 10 days
- E. 15 days

Answer: C



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Essay:(200 words /30 marks)

1. Mental Health and its impacts should be spoken about.
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3. Techno-stress; its impacts on students and teachers in education sector.
4. Asset Reconstruction Companies
5. Importance of teamwork in an organization.
6. Pros and Cons of Mergers and acquisitions of companies.
7. Role of technology in detecting and preventing financial frauds.
8. Fake news and how to identify them.

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9. Emergence of Social Health Loans And Role Of Banking in it
10. How (Economic and Social Governance)ESG norms affect global business
11. Artificial Intelligence – can machine learning displace humans- "1 machine can replace 5 humans but 5 machines cannot replace 1 smart human"
12. How organizations can nurture organizational culture

Precis writing (150 words/ 30 Marks)

1. Topic/Title - Quality Management: Important Aspects for the Food Industry
2. Topic/Title - Behavioral finance - a new study.
3. Evolution of gaming industry

Reading Comprehension (40 Marks)

Topic –

1. **Role of Weather Forecasting in Agriculture Sector.**
 - a. Discuss the co-relation between Agriculture and Weather forecasting.
 - b. How does Weather forecasting helps the farmers?
 - c. How important is weather forecasting with respect to Irrigation?
 - d. Discuss the role of fertilizers in a crop cycle?
 - e. Discuss the impact of seasonal changes of temperature on the crops
2. **Related to money (cant recall exact name of Topic)**
 - a. On the basis of the passage, describe why money is considered as an idea
 - b. Discuss how money is intangible according to the passage
 - c. According to author, what is difference between having money and being rich
 - d. Describe the evolution of money on the basis of the passage
 - e. Discuss why money is considered important as a commodity.
- 3.**Social Media Influncer Industry.**

SEBI Grade A Phase 2 – Paper 2 (2020-2022-2024)

Q.1 If demand curve is negatively sloped, then Law of demand says that quantity demanded is related with _____

- A. Price
- B. Market
- C. People
- D. Both A and B
- E. None of the above

Answer: A

Q.2 The Phillips Curve is a relationship between _____

- A. Inflation and unemployment
- B. Inflation and quantity demand
- C. Quantity demand and price
- D. Demand and Supply
- E. None of the above

Answer: A

Q.3 From the following, select the correct phase of business cycle.

- A. Recession, Trough, Recovery, Expansion
- B. Expansion, Recession, Trough, Recovery
- C. Trough, Recession, Expansion, Recovery
- D. Recovery, Expansion, Recession, Trough
- E. Recession, Expansion, Trough, Recovery

Answer :B

Q.4 Calculate the amount of net profit from the following.

The Nifty Option Contract has 75 shares per lot. A person bought a call option on Nifty for 10 lots. The premium per share was Rs 50. He exited the option contract when the premium per share was Rs 80. In the whole transaction his total expenses were Rs 225.

- A. Rs 22275
- B. Rs 22500
- C. Rs 22050
- D. Rs 22000
- E. None of Above

Answer: A

Total amount spent while buying the option = Rs 50 * 10 * 75 = Rs 37500

Total amount realized when exiting the option = Rs 80 * 10 * 75 = Rs 60000

Gross Profit from the option contract = Rs 60000 – Rs 37500 = Rs 22500

Less: Other Expenses = Rs 225

Net Profit on the option contract = Rs 22500 – Rs 225 = Rs 22275

Q.5) If a hotel provides complimentary breakfast to its guests, then what kind of supply is this in the context of GST?

- A. Composite Supply
- B. Mixed Supply
- C. Exempt Supply
- D. No Supply
- E. None of the above

Answer: A

Q.6 Who among the following appoints the special auditor?

- A. Central Government
- B. Board of Directors
- C. CAG
- D. SEBI
- E. None of the above

Answer: A

Q.7 Which of the following does not appear in Cash Budget?

- A. Collection from Debtors
- B. Depreciation
- C. Cash Sales
- D. Cash Disbursement
- E. None of the above

Answer: B

Q.8 The Auditor can be removed before expiry of his term by which of the following?

- A. Board of Directors
- B. Shareholders
- C. Central Government
- D. SEBI
- E. NONE OF THE ABOVE

Answer: B

Q.9 What is difference between M1 and M3 in money supply in India?

- A. Savings deposits with the Post Office savings bank
- B. Currency with the public
- C. Other deposits with RBI
- D. Time Deposits with the banking system
- E. None of the above

Answer: D

M1 = Currency with the public + Demand deposits with the banking system + 'Other' deposits with the RBI

M3 = M1+ Time deposits with the banking system

Q.10 Income and employment as per Keynes theory is determined by _____

- A. Price
- B. Aggregate Supply
- C. Aggregate Demand
- D. Effective Demand
- E. NONE OF THE ABOVE

Answer: D

Q.11 Which section of the Companies Act gives power to SEBI to issue of capital and transfer of shares?

- A. Section 47
- B. Section 144
- C. Section 182
- D. Section 8
- E. Section 24

Answer: E

Q.12) Open Interest indicates _____

- A. The number of long contracts
- B. The number of short contracts
- C. The number of contracts outstanding
- D. The number of contracts settled
- E. None of the above

Answer: C

Q.13) 8000 units were introduced in the process. 5% is the normal loss. 6600 units were transferred to next process. WIP is 1000 units which is 60% complete. Find the Equivalent Units.

- A. 6200 units
- B. 7200 units
- C. 7600 units
- D. 6800 units
- E. 6300 units

Answer: B

Q.14 Calculate the total machine cost from the following

- A. Rs 15.85 lakh
- B. Rs 15.67 lakh
- C. Rs 15.27 lakh
- D. Rs 15.45 lakh
- E. None of the above

Answer: A

Q.15 Sales unit is 162500. Total Actual Cost is Rs 3 lakhs. Actual Fixed Cost is Rs 87000 (in line with budgeted cost). Total Actual Cost is Rs 18000 more than the budgeted cost. Find the Budgeted Variable Cost per unit.

- A. 2.27
- B. 1.74
- C. 2.43
- D. 1.42
- E. 1.20

Answer: E

Q.16) The Selling price per unit is Rs 40. The P/V Ratio is 40%. The amount of fixed costs = Rs 60,000. Find the BEP in units.

- A. 3750 units
- B. 3250 units
- C. 3500 units
- D. 3675 units
- E. 3720 units

Answer: A

Q.17) MRP II is a type of _____

- A. Selling and Distribution Development Technique
- B. Price Reduction Technique
- C. Efficient Marketing Technique
- D. Production Design Technique
- E. None of the above

Answer: D

Q.18 Roles and Responsibilities of Forward Market Commission duties are transferred to ____

- A. SEBI
- B. RBI
- C. SBI
- D. NPCI
- E. None of the above

Answer: A

Q.19 Reduction of share capital can be done with the approval of _____

- A. SEBI
- B. Board of Directors
- C. Central Government
- D. Special Resolution
- E. None of the above

Answer: D

Q.20 Stock Price is Rs 60. The Initial Margin is 40% and Maintenance Margin is 20%. At what price the Margin Call would be made?

- A. Rs 24
- B. Rs 36
- C. Rs 45
- D. Rs 48
- E. None of Above

Answer: C

Q.21 What kind of a role the manager is performing when he is representing the company in all the industry meetings?

- A. Figurehead
- B. Monitor
- C. Disseminator
- D. Spokesperson
- E. None of the above

Answer: A

Q.22 If a manager informs employees of policies and related stuff, then the role played by him is that of a _____

- A. Leader
- B. Liaison
- C. Resource Allocator
- D. Disseminator
- E. Spokesperson

Answer: D

Q.23 The role played by a HR manager in the career planning, training and development of a worker is _____

- A. Strategist
- B. Welfare
- C. Counsellor
- D. Developmental
- E. Spokesperson

Answer: D

Q.24) Which of the following is a technique of Inventory Management?

- A. ABC Analysis
- B. Standard Costing
- C. Marginal Costing
- D. Process Costing
- E. None of the above

Answer: A

Q.25 Net Profit = Rs 30,000. Collection from debtors = Rs 2500. Paid to creditors = Rs

7500. What is the net cash flow from operations?

- A. Rs 32,500
- B. Rs 27,500
- C. Rs 25,000
- D. Rs 35,000
- E. None of above

Answer: C

Q.26 When the company dissolves, which of the following the debenture holders have the right to receive?

- A. Principal and Interest
- B. Principal
- C. Interest
- D. Dividend
- E. None of Above

Answer: A

Q.27 Which of the following constitutes fiscal deficit?

- A. Total expenditure
- B. Revenue received – total expenditure
- C. Loan expenditure
- D. Total revenue received + Recovered loan and other receipt – Total Expenditure
- E. Total Borrowings

Answer: D

Q.28 What is the difference between GVA at Basic Price and GDP?

- A. Investments
- B. Taxes
- C. Taxes and Subsidies
- D. Subsidies
- E. None of Above

Answer: B

Q.29 As per law what is this company called when 1 partner has 999 shares and another has 1 share?

- A. Illegal company
- B. Monopoly
- C. Partnership
- D. Private Company
- E. None of the above

Answer: D

Q.30 Which of the following will not affect Current Account Deficit?

- A. Natural Resources
- B. Capital Inflow
- C. Consumer Spending
- D. Forex Outflow
- E. Savings rate

Answer: A

Q.31 Which instrument is used by foreign entities not registered with SEBI to invest in

- A. IDR
- B. Participatory Notes
- C. GDR
- D. Both B and C
- E. None of the above

Answer: B

Q.32 Which of the following is not a part of the Money Market?

- A. Commercial Papers
- B. T-bills
- C. Derivatives
- D. Certificate of Deposits
- E. None of the above

Answer: C

Q.33 Net Profit Ratio is 5%. Total Assets = Rs 90,00,000. Return on Assets = 9%. Find the total assets turnover ratio.

- A. 1.8
- B. 1.7
- C. 2.3
- D. 3.6
- E. None of the above

Answer: A

Q.34 Which of the following is the most volatile investment?

- A. FPI
- B. FDI
- C. ECB
- D. All of the above
- E. None of the above

Answer: A

Q.35 Financial goods and services is provided to economically weaker sections at affordable price by financial institutions then it is called?

- A. Financial Inclusion
- B. Fiscal Deficit
- C. Tax Exemption
- D. Subsidies
- E. None of the above

Answer: A

Q.36 Profit on Forfeiture shares after reissue is transferred to _____

- A. General Reserve
- B. Debenture Redemption Reserve
- C. Securities Premium Reserve
- D. Capital Reserve
- E. None of the above

Answer: D

Q.37 In trait approach theory, intelligence, emotion, knowledge form which trait of the leader?

- A. Personality
- B. Intellectual
- C. Communication
- D. Conscientious
- E. None of the above

Answer: B

Q.38 Over and Under Absorption of Overheads due to Normal Factors are _____

- A. Charged to Financial Profit and Loss Account
- B. Charged to Costing Profit and Loss Account
- C. Treated using Supplementary Rate
- D. They are not rectified
- E. None of the above

Answer: C

Q.39) Calculate exchange profit & Loss for 2011-12 and 2012-13 as per AS11?

- Goods worth Rs 1 Lakh purchased on 23/03/2012 at Rs 46.60 per dollar rate
 - Dollar rate on 31st March 2012 = Rs 47 per dollar
 - In May 2012 when payment was made, exchange price was Rs 47.5 per dollar
- A. Rs 40,000
 - B. Rs 50,000
 - C. Rs 10,000
 - D. Rs 90,000
 - E. None of the above

Answer: D

Q.40) Which of the following are qualities of an effective leader?

- A. Task Oriented
- B. Task Oriented and Concern for the Team, make employee feel needed
- C. Relationship Oriented but not task oriented
- D. Self-centered
- E. None of the above

Answer: B

Q.41) Long term borrowings maturing in the current year are shown in the balance sheet under which head?

- A. Current Assets
- B. Fixed Assets
- C. Long-term liabilities
- D. Current liabilities
- E. None of the above

Answer: D

Q.42) What is considered as the life spark of management and includes motivating, guiding, etc. to the employees?

- A. Controlling
- B. Directing
- C. Planning
- D. Organising
- E. None of the above

Answer: B

Q.43) Which of the following is aimed at eliminating waste and increasing efficiency?

- A. Six Sigma
- B. Kaizen
- C. Business Process Re-engineering
- D. Both B and C
- E. None of the above

Answer: B

Q.44) Which of the following is a psychological barrier?

- A. Highly Attentive
- B. High Retention
- C. Premature Evaluation
- D. Good Emotions
- E. None of the above

Answer: C

Q.45) What is the difference between morale and motivation?

- A. Motivation motivates whereas Morale inspires
- B. Motivation Inspires whereas Morale Motivates
- C. Motivation is group concept whereas Morale is an Individual Concept
- D. Motivation is an Individual concept whereas Morale is a group Concept
- E. None of the above

Answer: D

Q.46 Which section of the Companies Act 2013 deals with the removal of the name of the company from the register of the companies?

- A. Section 248(2)
- B. Section 141(3)
- C. Section 257(1)
- D. Section 182(2)
- E. None of the above

Answer: A

Q.47 Which of the following is not a component of cash flow from operations?

- A. Settling off trade payables
- B. Collection from debtors
- C. Both A and B
- D. Payment to supplier of machinery
- E. None of the above

Answer: A

Q.48 Which of the following is true about Oral Communication?

- A. It acts as a legal proof
- B. It is not suitable for addressing people
- C. Oral communication is more reliable than written communication
- D. Oral Communication is kind of informal communication
- E. None of the above

Answer: D

Q.49 We do not have the particular exact Question with us

Q.50 We do not have the particular exact question with us

Q51. Which of the following is not a method of quantitative control by RBI?

- A. CRR
- B. SLR
- C. Marginal Standing Facility
- D. Repo and Reverse Repo
- E. Credit Rationing

Answer: E

Q.52. Recently, SEBI has launched the mobile app _____ with a view to empower investors with knowledge about the securities market.

- A. Saarthi
- B. UMANG
- C. PARTH
- D. Aayakar Setu
- E. None of the above

Answer: A

Q.53) Where any trade receivables are financed through a Trade Receivables Discounting System (TReDS); the concerned TReDS on behalf of the Factor shall, within a period of ____ days, from the date of such assignment or satisfaction thereof, as the case may be, file with the Central Registry the relevant details

- A. 25
- B. 15
- C. 20
- D. 10
- E. None of the above

Answer: D

Q.54 Which of the following is applicable on Dynamic QR code on B2C invoices under GST applicable from 1st July 2021?

- A. An Insurer Or A Banking Company Or A Financial Institution, Including A Non-Banking Financial Company
- B. A Goods Transport Agency Supplying Services In Relation To Transportation Of Goods By Road In A Goods Carriage
- C. Supplying Passenger Transportation Service
- D. All Taxpayers With An Annual Turnover Of More Than Rs.500 Crore In Any Preceding Financial Year (Starting From 2017-18) To Compulsorily Generate A Dynamic QR Code On Their B2C Invoices

- E. Supplying Services By Way Of Admission To Exhibition Of Cinematograph In Films In Multiplex Screens

Answer: D

Q.55 As per the recommendations of the 15th Finance Commission, which of the following is not one of the four themes mentioned in devolution of Performance Based Incentives and Grants to States?

- A. Social Sector
- B. Rural Economy
- C. Power Sector Reform
- D. Government and Administrative Reforms
- E. Manufacturing Reform

Answer: E

Q.56 Which of the following statement regarding the Interest rate parity is true?

- A. The Same Goods Must Sell For The Same Price Across Countries.
- B. Interest Rates Across Countries Will Eventually Be The Same
- C. There Is An Offsetting Relationship Between Interest Rate Differentials And Differentials In The Forward & Spot Exchange Market.
- D. There Is An Offsetting Relationship Provided By Costs And Revenues In Similar Market Environments.
- E. None Of The Above

Answer: C

Q.57 Events like Anger, frustration, humour, etc, can blur the decision-making capacities of a person and thus limit the effectiveness of their communication. These events act as which of the following type of barriers to effective communication?

- A. Psychological Barriers
- B. Emotional Barriers
- C. Physical Barriers
- D. Perception Barriers
- E. NONE OF THE ABOVE

Answer: B

Q.58 Which of the following is true for organizational Morale but not for motivation?

- A. Morale deals with the work environment and is primary factor driving the organization
- B. Morale acquires primary concern in every organization
- C. Morale is an internal-psychological drive of an individual which urges him to behave in a specific manner
- D. High Morale leads to high motivation of employees
- E. None of the above

Answer: A

Q.59 Identify the HRD Subsystem where in employee performance is increased with increase in his ability and Knowledge?

- A. Training And Development
- B. Career Planning
- C. Performance Appraisal
- D. Organizational Development
- E. None Of The Above

Answer: A

Q.60 Identify the leadership style where a leader has inspirational and Charismatic Approach?

- A. Transactional leadership
- B. Transformational leadership
- C. Authoritarian Leadership
- D. Delegative Leadership
- E. None of the above

Answer: E

Q.61 Identify the Role of Manager where manager solves the problem, provides feedback, duly recognizes his employees, provides training and development and monitors the work?

- A. Performance Management
- B. Developmental
- C. Providing perspective
- D. Change Agent
- E. None of the above

Answer: A

Q.62 Which of the following is an incentive and not a reward?

- A. Forward Looking
- B. Given to stimulate greater production
- C. Recognition for past performance
- D. Providing cash for something done in past
- E. None of the above

Answer: A

Q.63 The president of NCLT, chairperson of NCLAT and Judicial members are appointed by the government in consultation with _____.

- A. President of India
- B. Law Minister
- C. Minister of Corporate affairs
- D. Chief Justice of India
- E. SEBI Chairman

Answer: D

Q.64 The tenure of independent directors is for _____consecutive years and if he is to be appointed for second term, special resolution needs to be passed.

- A. 6
- B. 3
- C. 10
- D. 5
- E. None of the above

Answer: D

Q.65 Under Section 124 of the Companies' act, if the money is not paid to the shareholders and lying idle for ____years, it is transferred to investor education and protection fund.

- A. 7
- B. 5
- C. 10
- D. 15
- E. 12

Answer: A

Q.66) According to Section 141 of Companies Act, who is eligible to be appointed as an auditor of the company?

- A. Chartered Accountant
- B. Company Secretary
- C. Certified Management Accountant
- D. Chief Financial Officer
- E. None of the above

Answer: A

Q.67 A company shall not register a transfer of partly paid shares, unless the company has given a notice to the transferee and the transferee has given no objection to the transfer within _____ weeks from the date of receipt of notice.

- A. 8
- B. 6
- C. 4
- D. 2
- E. None of the above

Answer: D

Q.68 Every listed company, may upon notice of not less than one thousand small shareholders or one-tenth of the total number of such shareholders, whichever is lower, can have _____ number of small shareholders' directors elected by the small shareholders.

- A. 1
- B. 2
- C. 3
- D. 4
- E. 5

Answer: A

Q.69 As per provisions of the Companies Act, 2013, the board shall be called by giving not less than _____ days' notice in writing to every director at his address registered with the company.

- A. 7
- B. 15
- C. 30
- D. 60
- E. 90

Answer: A

Q.70 Recently SEBI has directed the mutual fund (MF) industry to set up an audit committee at the asset management company (AMC) level. As per the provision of companies Act, what is the minimum number directors needed for Audit Committee?

- A. 1
- B. 3
- C. 5
- D. 7
- E. None of the above

Answer: B

Q.71 Application money is the money received by the company when it issues shares to the public, once the application money is received then allotment is made to the shareholders. The minimum share application money is _____% of the nominal value of shares.

- A. 5%
- B. 2.5%
- C. 7%
- D. 10%
- E. None of the above

Answer: A

Q.72 Identify the Incorrect statement regarding NBFC.

- A. NBFCs do not form part of the payment and settlement system
- B. NBFC cannot issue cheques drawn on itself
- C. Deposit insurance facility of Deposit Insurance and Credit Guarantee Corporation is not available to depositors of NBFCs
- D. NBFC is a company registered under the Companies Act, 1956 engaged in the business of loans and advances, acquisition shares / stocks / bonds/ debentures/securities issued by Government
- E. NBFC can accept demand deposits

Answer: E

Q.73 Non-Plan Expenditure constitutes the biggest proportion of the government's total expenditure. Which of the following is not a non-planned expenditure?

- A. Defense Expenditure
- B. Debt servicing
- C. Expenditure on Electricity generation
- D. Interest Payments
- E. Subsidies

Answer: C

Q.74 Which of the following defines the monetary base?

- A. The sum of currency in circulation and Bankers' deposits with the RBI.
- B. The sum of currency in circulation and the currency held by commercial banks.
- C. The sum of gold and foreign exchange held by the central bank
- D. The sum of real assets of the banking sector plus its net worth
- E. None of the above

Answer: A

The **monetary base**, or M0, comprises physical currency in circulation and central bank reserves. It's known as "high-powered money" and can be expanded through the money multiplier effect. Economists often focus on broader measures like M1 and M2 instead.

Q.75 Calculate National Income or NNP at Factor Cost (FC):

Particulars	Rs in Crores
GNP at Market Price	5069
Indirect Taxes	495
Subsidies	69
Consumption of Fixed Capital	626

- A. 4017
- B. 3025
- C. 4527
- D. 5500
- E. 4897

Answer: A

Q.76 Which of the following statements is incorrect regarding Phillips Curve?

- A. The Phillips Curve states that inflation and unemployment have an inverse relationship.
- B. High inflation and High unemployment are because of recession
- C. The downward sloping curve of Philips Curve is generally held to be valid only in the short run.
- D. In the long run, Philips Curve is usually thought to be horizontal at the Non Accelerating Inflation Rate of Unemployment (NAIRU).
- E. None of the above

Answer: B

Q.77 Which of the following statements is incorrect regarding Monopolistic Competition?

- A. Monopolistic competition exists when there are large number of buyers and sellers.
- B. In the monopolistic competition, there is no barrier to entry and exit for the firms.
- C. Monopolistic competition has product differentiation and firms bear selling costs.
- D. Monopolistic Competition has less elastic demand than the perfect competition
- E. There is no excess capacity in the long run with normal profits

Answer: E

Q.78 Which of the following statements is correct if the demand function is $D = 18 - 3P$?

- A. Demand function shows the functional relationship between Quantity supplied for a commodity and its various Determinants.
- B. The quantity demanded is directly related to price of the product
- C. For the given Demand function, Maximum price is 6 and Demand curve is linear with slope -3
- D. The above equation shows a curvilinear demand function.
- E. None of the above

Answer: C

Q.79 Find the incorrect option regarding the elasticity of commodities?

- A. Salt has perfectly elastic demand.
- B. Luxury goods have elastic demand
- C. Lifesaving drugs have perfectly inelastic demand
- D. A commodity with many substitutes has elastic demand
- E. None of the above

Answer: A

Q.80) Economic theory and good practice suggest that a government should run deficits during recessions — when tax revenues are low and government spending is high and deficits should be balanced by surpluses during booms and when spending needs are low.

The theory which explains the process when the government try to align its expenditure with revenue is termed as _____.

- A. Fiscal Deficit
- B. Fiscal Prudence
- C. Fiscal Analysis
- D. Primary Deficit
- E. None of the above

Answer: B

Fiscal prudence means spending within the budget, aligning expenses with planned expenditure to avoid deficits. It involves balancing government spending with revenue.

Q.81) Which of the following is not the reason for demand pull inflation?

- A. Increase in Population
- B. Deficit financing
- C. Increase in Administered Price
- D. Over expansion of the Money Supply
- E. None of the above

Answer: C

Q.82) Which of the following is not correct w.r.t to monopoly?

- A. A bilateral monopoly exists when a market has only one supplier and one buyer.
- B. Monopoly can lead to higher equilibrium price and lower equilibrium quantity, generating a larger welfare for monopolists than under perfect competition
- C. Monopolies have a downward sloping Demand Curve
- D. There is restriction of entry of new firms in the monopoly market
- E. Monopoly promotes perfect knowledge of prices and technology.

Answer: E

Q.83 Which of the following is a modern management accounting technique?

- A. Human Resource Accounting
- B. Statical Reports
- C. Responsibility Accounting
- D. Break Even Analysis
- E. None of the above

Answer: C

Q.84 Which of the following does not classify semi variable costs into fixed and variable costs?

- A. Straight Piece Method
- B. Graphical Method
- C. Simultaneous Equations
- D. High and Low Method
- E. Least Square Method

Answer: A

Q.85 Calculate the Prime Cost using the information given below:

- Direct Material Cost– Rs 1,00,000
- Direct Labour Cost– Rs 68,000
- Fixed Overheads – Rs 1,50,000
- Variable Overheads – Rs 24,000

- A. Rs 1,58,000
- B. Rs 1,68,000
- C. Rs 1,78,000
- D. Rs 1,88,000
- E. Rs 1,98,000

Answer: B

Q.86 Calculate the Breakeven point (BEP) from the following information.

- Sale - ₹30 per unit
- Trade Discount – 10%
- Direct Material - ₹12 per unit
- Direct Labour - ₹6 per unit
- Variable Expenses – 50% of Direct Labour
- Fixed Cost - ₹60,000

- A. 1000
- B. 10,000
- C. 1,00,000
- D. 6000
- E. None of the above

Answer: B

Q.87 Which of the following is incorrect with reference to Marginal Costing?

- A. It is a method of Costing like Job Costing and Service Costing
- B. Marginal Costing, Marginal cost is the change in the total cost when the quantity produced is incremented by one
- C. It considers expenses incurred at each production stage, except for overhead pricing
- D. Contribution margin is computed as the selling price per unit, minus the variable cost per unit.
- E. None of the above

Answer: A

Q.88) Which of the following is not a feature of cellular manufacturing system?

- A. Cellular manufacturing brings scattered processes together to form short, focused paths in concentrated physical space.
- B. Cellular manufacturing facilitates both production and quality control.
- C. Cellular manufacturing increases waste
- D. Cellular manufacturing involves the use of multiple "cells" in an assembly line fashion.
- E. None of the above

Answer: C

Q.89) A company produced 60,000 units in the accounting period. It sold 50,000 units with 10,000 still in inventory. It sold each unit for Rs. 100. Each unit costs Rs.25 in direct materials and Rs.20 in direct labor. Manufacturing overhead was Rs.10 plus Rs. 5 in variable administrative costs. Fixed manufacturing overhead was Rs.300,000. Fixed administrative costs were Rs.200,000. If the valuation of inventory is done by absorption costing method, find the value of the inventory.

- A. Rs 6,00,000
- B. Rs 5,00,000
- C. Rs 7,00,000
- D. Rs 4,50,000
- E. None of the above

Answer: A

Q.90) Which of the following is a Notional Cost?

- A. Absorption Costing
- B. Historical Costing
- C. Standard Costing
- D. Lean Costing
- E. None of the above

Answer: C

Q.91) Calculate the value of closing stock using Simple price moving average method.

1st December - purchased 100 units @ Rs. 20

2nd December - purchased 200 units @ Rs 22

5th December - Issued 250 units to department X

- A. 1050
- B. 1100
- C. 900
- D. 500
- E. None of the above

Answer: A

Q.92) Which of the following statement is incorrect regarding provisions?

- A. They appear on the company's balance sheet under the current liabilities.
- B. A provision should be recognized as an expense
- C. Provisions represent funds put aside by a company to cover anticipated losses in the future.
- D. Provisions are contingent upon happening or non-happening of an event in the future
- E. None of the above

Answer: D

Q.93) Calculate Net Profit from below cash basis of accounting for 31/03/2021

Particulars	Amount
Sales Credit	90,000
Cash paid in salary	25,000
Advance received for 2022-2023	40,000
Ticket of airline purchase in March 2021 for travel in October 2022	6,500

- A. 10,000
- B. 9,000
- C. 8,500
- D. 7,700
- E. None of the above

Answer: C

Q.94) Using the information given below, calculate the Interest Coverage Ratio.

- **Net Profit After Tax - Rs. 60,000**
 - **Tax Rate - 40%**
 - **15% Long Term Debt - Rs. 10,00,000**
- A. 1.35
 - B. 1.5
 - C. 1.67
 - D. 1.98
 - E. 1

Answer: C

Q.95) Calculate the Book value per share of ABC limited using the information given below:

- **Profit After Tax - Rs 1,75,000**
 - **Issued Share Capital - 70,000 shares @10 each**
 - **Market Value of share- Rs 13**
- A. 11
 - B. 12.5
 - C. 9.5
 - D. 14
 - E. None of the above

Answer: B

Q.96) Calculate the Gross profit Ratio from the given information.

Particulars	Amount
Sales	Rs 1,00,000
Purchase	Rs 75,000
Carriage Inward	Rs 2000
Wages	Rs 5000
Salary	Rs 15,000
Decrease in Inventory	Rs 10,000
Purchase Return	Rs 2000

- A. 5%
- B. 10%
- C. 15%
- D. 20%
- E. None of the above

Answer: B

Q.97 A company purchased inventory 1000 units@1200 per unit from outside vendors. Vendor allowed a trade discount of 5%. Vendors offered a cash discount of 3% if payment is made in 45 days. Company decided to avail that. Custom duty is 50 per unit and delivery charges is 6000 as a whole. Find the value of inventory as per AS 2.

- A. 12,00,000
- B. 11,96,000
- C. 10,90,000
- D. 12,25,000
- E. None of the above

Answer: B

Q.98 Value of Machine is Rs 12,00,000 for 10 years and its residual value is nil. After 5 years, the remaining machine life is increased by 3 years and the value increased by Rs 1,20,000. Find the Depreciation for the 6th year on SLM basis.

- A. 90,000
- B. 1,00,000
- C. 1,20,000
- D. 50,000
- E. None of the above

Answer: A

Q.99 Company ABC limited took a loan of \$10 million dollar for 3 months on 1st January 2021.

- Exchange rate at the time of contract (on 1.01.2021) was \$1 = Rs 70.
- Exchange rate at the time of repayment (on 31st March 2021) was \$1 = Rs 72.5
- Find the amount of P&L for the year ended 2020-21 for the company ABC.

- A. Profit of Rs 2.5 Crores
- B. Loss of Rs 2.5 Crores
- C. Loss of Rs 5 Crores
- D. Profit of Rs 3 Crores
- E. None of the above

Answer: B

Q.100 Which of the following statement is incorrect w.r.t Cash and Cash equivalents?

- A. Cash equivalents include bank accounts and marketable securities, which are debt securities with maturities of less than 90 days.
- B. Any items falling within this category are classified within the current assets category in the balance sheet.
- C. Cash and Cash equivalents include bank deposits with more than twelve months of maturity shall not be disclosed separately.
- D. Cash and cash equivalents shall be classified as Balances with banks; Cheques, drafts on hand; Cash on hand; etc.
- E. None of the above

Answer: C

101. Who is the founder of theory Z?

- A. William Ouchi
- B. Frederick Taylor
- C. Herzberg
- D. Douglas McGregor
- E. None of the above

Answer: A

Explanation-

Theory Z was originally created by Professor William Ouchi in the early 1980s. It's a blend of Eastern and Western management philosophies. The theory suggests that organizations incorporate the following elements in order to create a happy, productive, and loyal workforce: Strong company philosophy and culture.

102. What is motivational force as per Victor Vroom expectancy theory ?

Motivational Force(MF)= Valence(V)* Expectancy(E)* _____?

- A. Instrumentality(I)
- B. Increment(I)
- C. Power(P)
- D. Control (C)
- E. None

Answer – A

Vroom says that an individual's motivation is product of several factors:

- **Valence:** How much they value the potential rewards associated with the specific results or behaviors,
- **Expectancy:** How much they believe that their additional effort will help them achieve the target results of behaviors, and
- **Instrumentality:** How much they believe the rewards will actually appear should they achieve the desired outcomes or behaviors.

Expectancy Theory Formula

$$\text{Motivational Force (MF)} = \text{Expectancy} \times \text{Instrumentality} \times \text{Valence}$$

103. What is the impacting result of the higher morale in the company?

- A. Productivity & Performance
- B. Low Productivity
- C. Employee Turnover
- D. Positive Work Environment
- E. Team Coordination

Answer – A

104. Communication circuit, wherein no subordinates talks to each other and they communicate via leader(superior).

- A. Wheel
- B. Chain
- C. Circle
- D. Y Network
- E. Inverted V Network

Answer – A

- **Single chain:** This network exists between a supervisor and his subordinates. Since many levels exist in an organization structure, communication flows from every superior to his subordinate through a single chain.
- **Wheel:** In the wheel network, all subordinates under one superior communicate through him only, as he acts as the hub of the wheel. The subordinates are not allowed to talk among themselves.
- **Circular:** In the circular network, the communication moves in a circle. Each person can communicate with his adjoining two persons. In this network, communication flow is slow.

- **Free flow:** In this network, each person can communicate with others freely. The flow of communication is fast in this network.
- **Inverted V:** In this network, a subordinate is allowed to communicate with his immediate superior as well as his superior's superior. However, in the latter case, only prescribed communication takes place

105. If Communication is effective in the organization and it will lead to _____?

- A. Increase in Productivity
- B. Increase in Efficiency
- C. Increase in Coordination
- D. A & C
- E. A & D

Answer – C

106. What is the primary role of the Bank for International Settlements (BIS)?

- A. It acts as a commercial bank for individuals and corporate clients.
- B. It serves as a financial institution that regulates global stock markets.
- C. It functions as a bank for central banks, facilitating cooperation and ensuring financial stability among them.
- D. It issues currency for international transactions and trade.
- E. None of the above

Answer – C

107. The Leadership Which Is Based On Behavior, Work, Task, & Environmental Factor is _____

- A. Contingency theory of leadership
- B. Behavioural Theory of leadership
- C. Path-Goal Theory of leadership
- D. Bureaucratic leadership
- E. None of the above

Answer – A

108. The right things which manager must do_____

- A. Effectiveness
- B. Efficiency
- C. Management
- D. Team coordination
- E. None

Answer – A

Efficiency vs. Effectiveness

Organizations aim for effective management to achieve their goals. However, terms like **effectiveness, efficiency, productivity, and goal achievement** are often used interchangeably, even though they have distinct meanings.

- **Efficiency** refers to the relationship between inputs and outputs. It measures how well resources are used to produce a certain level of output or how much output is generated with a given amount of input.
- **Effectiveness**, on the other hand, focuses on achieving organizational goals. It is externally oriented, as reaching these goals often depends on the external environment in which the organization operates.

109. Type of plan which links tactical and strategic plan_____

- A. Operational Plan
- B. Contingency Plan
- C. Ongoing Plan
- D. Single use plan
- E. None

Answer – A

Tactical planning, also called operational planning, focuses on daily actions and short-term goals. It involves making the best use of resources allocated through strategic planning and creating control mechanisms to ensure plans are executed effectively. Typically, operational plans cover a time frame of about one year. **Examples** include adjusting production within existing capacity, improving operational efficiency by analyzing past performance, and outlining specific details of short-term activities.

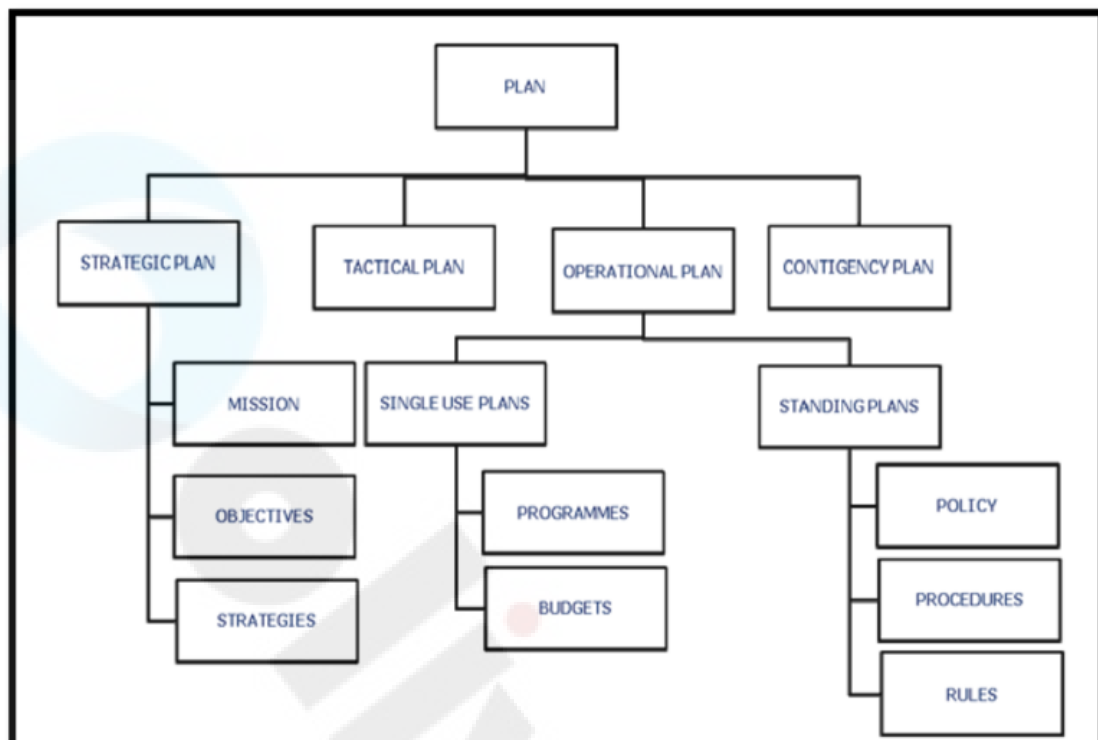
Key Differences Between Strategic and Tactical Planning:

1. **Level of Management Involvement:** Strategic plans are usually developed by upper management, as they have a broader understanding of the organization's overall goals. Tactical plans, on the other hand, are created by lower-level managers, who have a better grasp of the day-to-day operations.

110. Which of the following feature matches to the strategic planning? (option are not available with us)

Answer –It is forward looking in future

Strategic planning focuses on addressing key issues such as business diversification and the introduction of new products. It aligns with matters central to the mission of a business, defining its core purpose. This process is aimed at setting long-term goals and determining the optimal use of resources to achieve them. The responsibility for strategic planning lies with top management. It also requires evaluating external environmental factors to develop effective strategies for the organization.



111. Policy which is neither stated orally nor in writing is known as? (option are not available with us)

Answer – Implied Policy

Implied Policy or Unstated Policy: Implied policies are those that arise from actions rather than being explicitly stated. The behavior of senior managers often serves as an example or guideline for junior staff. For instance, if senior managers consistently demonstrate punctuality, it indirectly sets an expectation for lower-level managers to also be on time.

112. The Principle which says, amount of work increases but the effort remains the same?

- A. Unity Of Direction
- B. Unity Of Command
- C. Authority
- D. Discipline
- E. Division Of Work

Answer - E

They are,

1. Division of Labor

- Henri Fayol has stressed on the specialization of jobs.
- He recommended that work of all kinds must be divided & subdivided and allotted to various persons according to their expertise in a particular area.
- Subdivision of work makes it simpler and results in efficiency.
- It also helps the individual in acquiring speed, accuracy in his performance.
- Specialization leads to efficiency & economy in spheres of business.

113. Identify the type of decisions where in decisions is tough to make and outcome certainty is low?

- A. Judgemental Decision
- B. Adaptive Decision
- C. Mechanical Decision
- D. Analytical Decision
- E. None

Answer - Adaptive Decisions

114. Wastage in the management process decreases, therefore it leads to_____

- A. Increase Management
- B. Increase Profitability
- C. Decrease Productivity
- D. A & C
- E. None

Answer – B

115. Which subsystem of HRD talks regarding Career Path, future growth plans for an employee? (option are not available with us)

Answer - Career Path Management

116. Role of a leader, wherein he makes a goal and inspire others to achieve them?

- A. Leading
- B. Controlling
- C. Organizing
- D. Managing
- E. None

Answer - Leading

117. _____when the combined efforts of a team produce a result that is greater than the sum of their individual efforts?

- A. Synergy
- B. Integration
- C. Balancing
- D. A & C
- E. None

Answer - Synergy

118. In the context of the 15th Finance Commission's recommendations on horizontal devolution (allocation between the states), what percentage weightage has been suggested for demographic performance?

- A. 10%
- B. 12.5%
- C. 14%
- D. 15%
- E. 20%

Answer: B

119. According to Say's Law in economics, what is the relation between supply and demand?

- A. Demand influences supply, meaning the level of demand determines how much is produced.
- B. Supply generates its own demand, meaning producing goods automatically leads to equivalent demand for those goods.
- C. Supply and demand are not directly related and operate independently.
- D. Higher supply lowers demand, as producing more goods reduces consumer interest.
- E. None of the above

Answer: B

Explanation:

More Supply → More Production → More Employment → More Money in hand → More Demand

Say's Law of Markets - Fundamental Principle of Classical Theory

Say's Law of Markets forms the foundation of the classical theory of employment. This concept was introduced by **Jean-Baptiste Say**, a French economist from the early **19th century**, who proposed the idea that **"supply creates its own demand."** According to Say, **"Production itself creates a market for goods.** The moment a product is created, it immediately provides a market for other goods equivalent to its value. Nothing enhances the demand for one product as much as the supply of another."

A century later, James Mill echoed support for this law, stating, **"Production and consumption go hand in hand, with production being the sole driver of demand. Supply never exists without simultaneously generating demand, both occurring to an equal extent. Regardless of the annual output, it cannot surpass the annual demand."**

According to Say's Law, **increased production results in higher income levels**, which in turn generate the demand necessary for the additional goods produced. Since a lack of demand is not a concern, economic expansion is expected to persist until full employment is achieved.

In essence, Say's Law asserts that supply generates its own demand, making general overproduction or widespread unemployment impossible. However, classical economists acknowledged that specific goods could occasionally be overproduced due to misjudgments

by producers regarding consumer needs. Such overproduction is considered a temporary issue, as it can be resolved by adjusting the production of the surplus goods over time.

120. What is the main function of the Bank for International Settlements (BIS)?

- A. It operates as a commercial bank for individual and corporate customers.
- B. It acts as a financial entity regulating global stock exchanges.
- C. It serves as a bank for central banks, promoting cooperation and ensuring financial stability among them.
- D. It issues currency for global trade and transactions.
- E. None of the above

Answer: C

121. which institution is considered as lender of last resort to Governments in crisis?

- A. IMF
- B. WB
- C. BIS
- D. IBC
- E. None

Answer: A

122. As per the FRBM Review Committee Report, what is the suggested debt-to-GDP ratio for the general (combined) government to be achieved by 2023?

- A. 50% for the Central Government and 10% for the State Governments
- B. 40% for the Central Government and 30% for the State Governments
- C. 30% for the Central Government and 30% for the State Governments
- D. 40% for the Central Government and 20% for the State Governments
- E. 60% for the Central Government and 40% for the State Governments

Answer: D

123. What does the Rule of 72 refer to in finance?

- A. A formula used to calculate the interest rate needed to double an investment in 72 days.
- B. A method for estimating the depreciation of assets over 72 months.
- C. A rule that suggests investments should be diversified into 72 different assets.
- D. A guideline to determine how long it will take for an investment to double, based on a fixed annual interest rate.
- E. None of the above

Answer: D

The Rule of 72, Rule of 114, and Rule of 144 are simple financial formulas used to estimate various financial calculations, such as the time it takes for an investment to double, the

number of years required for an investment to triple or quadruple. These rules are handy tools for quick estimations and can help individuals make informed financial decisions

Let's discuss them one-by-one

Rule of 72

By dividing 72 by the annual rate of return, investors can get a rough estimate of how many years it will take for the initial investment to double itself. For example, Sarah is investing her savings in a financial instrument that offers an annual interest rate of 8%. She wants to estimate how long it will take for her investment to double

$$\text{Year} = 72/r = 72/8 = 9 \text{ years.}$$

It means, that after 9 years the money invested by Sarah will become double of itself.

124. Buying and Selling in different markets known as _____

- A. Hedging
- B. Speculation
- C. Arbitrage
- D. A & C
- E. None

Answer: Arbitrage

Arbitrageurs are individuals or entities in the market who take advantage of price differences across various markets or related financial instruments to secure a risk-free profit. They achieve this by simultaneously buying and selling assets in different markets to capitalize on pricing inefficiencies.

125. ICDR, related something, limit for retail investor

- A. 5 lakh
- B. 4 lakh
- C. 3 lakh
- D. 2 lakh
- E. 1 lakh

Answer: D

126. Shares to be _____ under Depository act of 1996.

- A. Dematerialised
- B. Electrified
- C. Digitalized
- D. A & C
- E. A & B

Answer: A

127. Standard deduction in Budget?

- A. 15000
- B. 25000
- C. 50000
- D. 75000
- E. 80000

Answer: D

128. which tax was abolished in budget for all classes of investors ?

- A. Angel Tax
- B. Corporate Tax
- C. Capital Gain Tax
- D. A & B
- E. A & C

Answer: A

129. Which of the following is passive investment style of investing?

- A. Hedge Funds
- B. ELSS
- C. Arbitrage Funds
- D. Index Funds
- E. None

Answer - Index Funds

130. Which of the following is not transferable?(options are not available with us).

Answer – Bank FD

131. As per RBI KFS(Key Fact Statement) should specify a Validity Period of at least_____ working days for loans having a tenor of 7 (seven) days or more.

- A. Three working days.
- B. Five working days.
- C. Seven working days.
- D. Eleven working days.
- E. Fifteen working days.

Answer – A

132. The Reserve Bank of India (RBI) has introduced an incentive scheme for Business Correspondents (BCs) operating in hilly areas to ensure they earn sufficient income for continued operations. BCs will receive a fixed commission and a variable commission based on their performance. Additionally, an incentive of per_____month will be given to the top two performing BCs per village

- A. Rs.1500
- B. Rs.1000

- C. Rs.2000
- D. Rs.2500
- E. Rs.3000

Answer – Rs.1000

133. On receipt of credit advice/statement of Nostro account and compliances of guidelines, requirements of the Bank and FEMA, the Bank shall transfer funds for the credit of exporters account within working _____days.

- A. One
- B. Two
- C. Three
- D. Four
- E. Five

Answer – B

134. Fund of funds for startups, SEBI registered AIF.

- A. SIDBI
- B. RBI
- C. IFSCA
- D. NABARD
- E. NONE

Answer - A

135. what type of Investment done by Indian company in foreign currency in an Indian company?

- A. Upstream Investment
- B. Downstream Investment
- C. Side Stream Investment
- D. Sub stream Investment
- E. None

Answer – B

136. Non convertible redeemable preference shares and Non convertible debentures. Minimum face, amount?

- A. 10,000
- B. 15,000
- C. 20,000
- D. 22,000
- E. 25,000

Answer - A

In a circular, Sebi said, "the issuer may issue debt security or non-convertible redeemable preference shares on private placement basis at a face value of Rs 10,000".

137. Which of the following best describes the definition of national income?

- A. sum total of incomes earned by the citizens of that country during a given period, over a year.
- B. It is a cost represents the total value of goods and commodities produced in a year within a country
- C. It is providing a quantitative measure of the economy's growth over time.
- D. It is a value added approach addressing the counting of goods with imported inputs in GDP.
- E. None of the above

Answer - A

138. The negative supply shock will lead to_____.

- A. It causes the Phillips curve to shift to the right, indicating higher inflation and higher unemployment.
- B. It causes the Phillips curve to shift to the left, indicating lower inflation and higher unemployment.
- C. It has no effect on the Phillips curve, leaving inflation and unemployment unchanged.
- D. It causes the Phillips curve to become steeper, indicating a higher trade-off between inflation and unemployment.
- E. None Of the above

Answer – A

A negative supply shock, such as a sudden increase in input costs or a decrease in productive capacity, leads to **higher inflation and lower output, a situation termed stagflation**. This causes the Phillips curve to shift to the right, indicating a higher trade-off between inflation and unemployment for any given level of economic activity

139. Which of the following is the major determinant of Keynes' Consumption Function?

- A. Disposable Income
- B. Current Income
- C. Saving Income
- D. Taxes Income
- E. None of the above

Answer – A

140. what do you understand by the trade deficit?

- A. Total revenue receipts – Total revenue expenditure.
- B. Total Expenditure- Total Receipts (excluding borrowings).
- C. Total Expenditure- Total Receipts (including borrowings).
- D. Fiscal deficit + Interest received – Interest payments

E. Value of Imports – Value of Exports

Answer – E

A **trade deficit**, also referred to as a negative trade balance, arises when a country's imports exceed its exports in value. Its effects on the economy can be both negative and positive:

Negative Impacts:

- **Decline in Forex Reserves:** Excessive imports require foreign exchange for payments, leading to a reduction in reserves and potential depreciation of the domestic currency.
- **Widening Current Account Deficit:** A persistent trade deficit can increase the current account gap, possibly lowering the country's credit rating and driving up borrowing costs.
- **Strategic Concerns:** Dependence on imports, especially for critical sectors or essential goods, may pose strategic challenges over time.

Positive Impacts:

- **Broader Access to Goods:** A trade deficit allows consumers access to a greater variety of products from other countries.
- **Boost to Domestic Investment:** If the deficit results from imports of machinery or capital goods, it can contribute to the country's industrial growth and productivity.

141. Which of the following is the main function of Monetary Policy?

- A. Determine the GDP for each year
- B. Manage economic fluctuations and ensure price stability
- C. Provide loan to the government
- D. A & B
- E. A & C

Answer – B

Monetary policy is a key macroeconomic tool employed by a central bank to control the money supply and influence economic activity, aiming to achieve specific macroeconomic objectives. It uses various monetary instruments to regulate the availability of credit in the economy, aligning with the broader goals of economic policy.

The primary objectives of monetary policy include:

- Promoting economic growth.
- Ensuring price stability.
- Creating employment opportunities.
- Stabilizing the exchange rate.

142. Which of the following is considered as automatic stabilizer in the fiscal policy?

- A. Reverse Repo Rate Of Bank
- B. Open Market Operations
- C. Bond Price
- D. Unemployment Benefits
- E. None Of the above

Answer – D

143. Which of the following best describes the meaning of GDP?

- A. Total value of all final goods and services produced in a year in the domestic territory of a country by the resident: and non-residents
- B. Total monetary value of the income generated in the country and outside of it.
- C. Total monetary value of the goods and services that the citizens of a country, both those in the country and those abroad, produce within a stated time, usually annually
- D. It refers to the income that is available to the households that they can spent as they wish.
- E. None Of The Above

Answer – A

144. In Monopolistic competition, product differentiation is done with the aim of_____.

- A. Brand Loyalty
- B. Consumer Surplus
- C. Cost Reduction
- D. Market Share Equality
- E. A & D

Answer – A

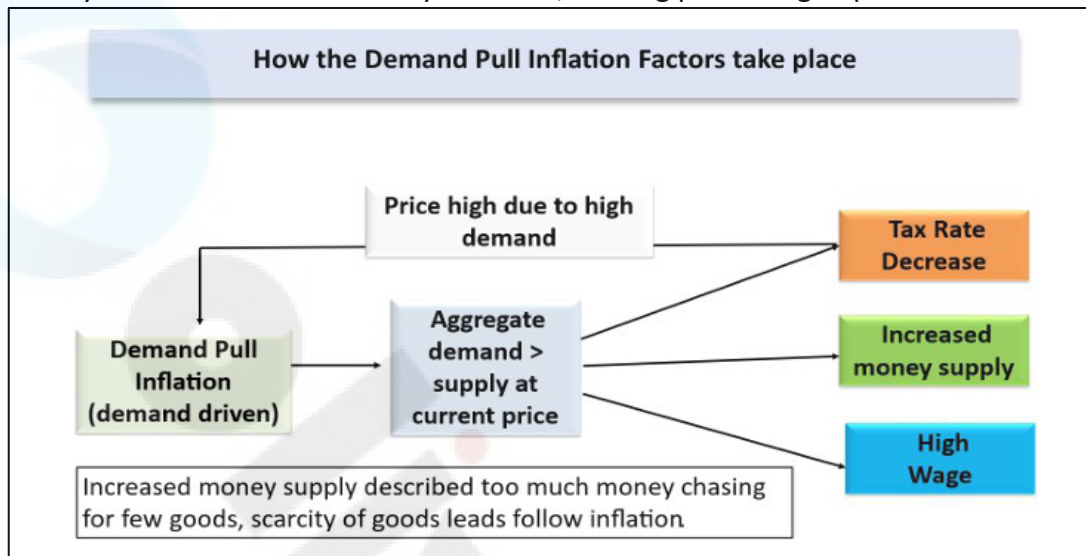
145. Which of the following best describes the demand -pull inflation.

- A. It occurs when the overall demand for goods and services in an economy increases what the economy can supply.
- B. When the total supply of goods and services decreases it occurs when there's a scarcity of essential resources like labor, land, or capital, which leads to increased production costs.
- C. When prices rise due to either increased production costs or higher consumer demand
- D. A & B
- E. A & C

Answer – A

Demand Pull Inflation:

- Demand-pull inflation occurs when the overall demand for goods and services in an economy exceeds what the economy can supply. This happens when people want to buy more than what is readily available, causing prices to go up.



146. Harrod-Domar economic model depends on the_____

- A. The level of national saving
- B. The productivity of capital investment
- C. The level of disinvestment done by the government
- D. A & B
- E. A & C

Answer – D

Harrod-Domar Growth Model

The Harrod-Domar Growth Model explains that the growth rate of an economy depends on two main factors:

1. **National Savings (S):** The proportion of income saved by a country.
2. **Capital-Output Ratio:** This measures how efficiently capital is used in production.
 - A low capital-output ratio means the economy can produce more output with less capital, making it efficient.
 - A high capital-output ratio means more capital is needed to produce the same amount of output, making it less efficient.

Formula:

Rate of GDP Growth = Savings Ratio / Capital-Output Ratio

For example, if a country's savings rate is 10% and its capital-output ratio is 2, its GDP growth rate would be 5% annually.

Ways to Boost Economic Growth:

1. **Increase Savings:** Encourage higher national savings as a percentage of GDP.
2. **Improve Capital Efficiency:** Reduce the capital-output ratio by enhancing the productivity of capital investments.

147. According to the Companies Act, 2013, what are the maximum and minimum age limits for a director in a company?

- A. Maximum age of 70 years and minimum age of 21 years
- B. Maximum age of 60 years and minimum age of 18 years
- C. Maximum age of 65 years and minimum age of 21 years
- D. Maximum age of 70 years and minimum age of 18 years
- E. None of the above

Answer – A

148. Section 125 of the Companies Act, 2013, deals with the constitution of which of the following?

- A. National Company Law Tribunal (NCLT)
- B. Investor Education and Protection Fund (IEPF)
- C. Corporate Social Responsibility (CSR) Committee
- D. Board of Directors
- E. A & B

Answer: B

Union of India - Section	
Section 125 in The Companies Act, 2013	
125. Investor Education and Protection Fund. –	
(1)	The Central Government shall establish a Fund to be called the Investor Education and Protection Fund (herein referred to as the Fund).

149. Who constitutes the National Company Law Appellate Tribunal (NCLAT) under the Companies Act, 2013?

- A. The Central Government
- B. Securities and Exchange Board of India
- C. The Higher Judiciary
- D. Reserve Bank of India
- E. None Of The Above

Answer – A

150. As per sub-section (1) of section 140, the auditor appointed under section 139 may be removed from his office before the expiry of his term only by a _____ after obtaining previous approval of _____

- A. special resolution, central government
- B. CAG approval, central government
- C. tribunal, central government
- D. ordinary resolution, tribunal
- E. Either A or B

Answer – A

151. Effects of changes in foreign exchange relates to which Ind AS?

- A. Ind AS 21
- B. Ind AS 20
- C. Ind AS 19
- D. Ind AS 18
- E. Ind AS 15

Answer: A

152. The amount of the dividend, including interim dividend, shall be deposited in a scheduled bank in a separate account within five days from_____.

- A. The end of the financial year
- B. The date of the annual general meeting (AGM)
- C. The payment of the dividend
- D. The date of declaration of such dividend.
- E. None

Answer: D

153. Net sales is 120 lakh, working capital is 20 lakh, what is working capital turnover ratio?

- A. 5
- B. 6
- C. 7
- D. 8
- E. 10

Answer: B

154. The scare factors is also known as

- A. Abnormal factor
- B. Linking factor
- C. Key factor
- D. A & C
- E. None of the above

Answer: C

155. According to Economic Survey with sector faced inflation this year?

- A. Retail Fuel
- B. Core goods and services
- C. Consumer Durables
- D. Food
- E. None

Answer – D

156. An increase in the debt-service coverage ratio (DSCR) indicates:

- A. Higher debts
- B. Higher profits
- C. Improved ability to meet debt obligations
- D. Reduced cash flow available for investment
- E. None

Answer - C

157. Who can be an independent director of a listed public company?

- A. A Director other than WTD, nominee director and MD
- B. Employee of the company
- C. Executive Director of the company
- D. Promoter of the company
- E. None

Answer - A

158. What are cum rights in the context of rights shares?

- A. Shares that come with the right to purchase additional shares in a rights offering at a price lower than the current market price
- B. Shares that are eligible for a dividend but do not include any additional subscription rights
- C. Shares that include voting rights but do not allow participation in any secondary offerings
- D. Shares that have been sold without the right to purchase additional shares at a discount
- E. None Of the above

Answer: A

159.

Fixed cost - 30,000

Desired profit - 15000

PV ratio - 25%

Sales-?

- A. 180,000
- B. 160,000
- C. 150,000
- D. 140,000
- E. 120,000

Answer - A

160.

Break even = 200,000

Fixed cost = 50,000

P/V ratio?

- A. 35%
- B. 25%
- C. 15%
- D. 10%
- E. 12%

Answer - B

161. Which committee is required to be constituted by the Board of Directors when a company has more than 1,000 shareholders, debenture-holders, deposit-holders, or other security holders at any time during a financial year?

- A. Audit Committee
- B. Nomination and Remuneration Committee
- C. Risk Management Committee
- D. Stakeholders Relationship Committee
- E. A & B both

Answer – D

162. Which method is followed for creating a new or significantly improved production or delivery mechanism?

- A. TQM (Total Quality Management)
- B. BPR (Business Process Reengineering)
- C. PI (Process Innovation)
- D. CRM (Customer Relationship Management)
- E. None

Answer – C

163. Which of the following is an investing activity in a cash flow statement?

- A. Purchase of property, plant, and equipment
- B. Payment of dividends

- C. Receipt of interest income
- D. Repayment of loans
- E. None

Answer: A

164. What is the primary focus of IND AS 107?

- A. Measurement of Employee Benefits
- B. Accounting for income taxes
- C. Disclosure of financial instruments and their risks
- D. Accounting for business combinations
- E. A & B both

Answer – C

165. Public offer of securities is to be in _____ as per Section 29 of the Companies Act.

- A. Physical form
- B. Paper form
- C. Certificated form
- D. Demat form
- E. None of the above

Answer - D

166. What is the maximum period for the redemption of preference shares as per the Companies Act?

- A. 20 years
- B. 30 years
- C. 25 years
- D. 15 years
- E. 10 years

Answer: A

167. Under Section 71(5) of the Companies Act, 2013, the appointment of a debenture trustee is made compulsory when the issuer company is making an offer to the public or more than _____ members.

- A. 500 members
- B. 1000 members
- C. 1500 members
- D. 2000 members
- E. 2500 members

Answer – A

168. As per Section 186 of the Companies Act, 2013, a company cannot give a loan, directly or indirectly, exceeding which of the following limits?

- A. 50% of its paid-up share capital, free reserves, and securities premium account, or 75% of its free reserves and securities premium account, whichever is higher
- B. 60% of its paid-up share capital, free reserves, and securities premium account, or 100% of its free reserves and securities premium account, whichever is higher
- C. 70% of its paid-up share capital, free reserves, and securities premium account, or 80% of its free reserves and securities premium account, whichever is higher
- D. 40% of its paid-up share capital, free reserves, and securities premium account, or 90% of its free reserves and securities premium account, whichever is higher
- E. 25% of its paid-up share capital, free reserves, and securities premium account, or 60% of its free reserves and securities premium account, whichever is higher

Answer - B

169. Within how many days must every company furnish the Director Identification Number (DIN) of all its directors to the Registrar after receiving intimation under Section 156?

- A. 15 days
- B. 30 days
- C. 25 days
- D. 45 days
- E. 60 days

Answer – A

170. Any person aggrieved by an order of the Appellate Tribunal may file an appeal to the Supreme Court within how many days from the date of receipt of the order?

- A. 60 days
- B. 55 days
- C. 45 days
- D. 30 days
- E. 20 days

Answer – C

171. Going concern was best described in:

- A. A business firm will continue its operations indefinitely or for the foreseeable future.
- B. A business firm will discontinue its operations in the foreseeable future.
- C. A business firm will continue its operations for a maximum period of six months.
- D. A business firm will continue its operations for a maximum period of three months.
- E. None of the above

Answer - A

172. Fair or Realistic idea is provided in which approach?

- A. Prudence
- B. Moral

- C. Integrity
- D. Probity
- E. Accountability

Answer – A

173. What rate will be used to carry non monetary items at the balance sheet date as per Ind AS 21?

- A. Reported using the exchange rate at the time of transaction or at the rate that existed when the value were determined
- B. Reported using the exchange rate at the date of the transaction.
- C. Reported using the exchange rate from 7 days before the date of the transaction.
- D. Reported using the exchange rate from 5 days before the date of the transaction.
- E. None

Answer – A

174. which of the following is not qualitative characteristic of accounting?

- A. Conformity
- B. Comparability
- C. Understandability
- D. Relevance
- E. Reliability

Answer – A



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